



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 30-August-2023

The Manager, BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Grant of Industrial License from Government of India/Ministry of Commerce & Industry/ Deptt. for Promotion of Industry & Internal Trade/ Industrial Licensing Section.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the Grant of Industrial License

The Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited

Shubham Sunil Bagadia
Company Secretary and Compliance Officer



MTAR TECHNOLOGIES LIMITED

MTAR Technologies Limited Receives the Defence Industrial License for Production of Various Mechanical and Electronic Subsystems

Hyderabad, Aug 30, 2023:

MTAR Technologies Limited receives the Defence Industrial License (DIL: 14(2023)) for production of various mechanical and electronic subsystems in Defence sector. This will facilitate the ease of doing business with foreign MNCs on various defence projects. The license will enable the company to be partner with foreign MNCs and cater to both Domestic & Export markets by taking up projects under Buy (Indian)', 'Buy & Make (Indian)' & 'Make' categories of acquisition, thereby increasing the share of Defence in our revenues.

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Celebrating Five Decades of Engineering Excellence