



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)
(AN ISO 9001 : 2015 COMPANY)

Regd. Office: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207 Fax : 0484-2625674
E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in CIN: L24299KL1989PLC005452

02020B/CMRL/2020/ 198

February 04, 2020

B S E Limited,
Regd. Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

Ph: 022-2272 1233/1234

STOCK CODE – COCHRDM 513353
DEMATISIN - INE105D01013

Dear Sirs,

Sub: Un-audited Financial Results for the quarter and 9 months ended
31.12.2019

We forward herewith Un-audited Financial Results of the Company for the quarter and nine months ended 31.12.2019 together with Limited Review Report.

Thanking you,

Yours faithfully,
For COCHIN MINERALS AND RUTILE LIMITED.,

Suresh Kumar P.,
C G M (Finance) & Company Secretary.



GSTIN: 32AABCC1950D1ZD

An Eco-Friendly model company

36998



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. In lakhs)							
	1	2	3	4	5	6	7
Particulars	Current three months ended 31.12.2019 Reviewed	Previous three months ended 30.09.2019 Reviewed	Corresponding three months in the previous period 31.12.2018 Reviewed	Year to date figures for current period ended 31.12.2019 Reviewed	Year to date figures for previous period ended 31.12.2018 Reviewed	Year to date figures for previous period ended 31.12.2018 Reviewed	Previous Accounting Year Ended 31.03.2019
Date of start of reporting period	1-Oct-19	1-Jul-19	1-Oct-18	1-Apr-19	1-Apr-18	1-Apr-18	1-Apr-18
Date of end of reporting period	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Dec-18	31-Mar-19
	Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Un-audited	(Audited)
1 Income from operations							
(a) Net sales/Income from operations	6420.27	5706.59	7364.43	19211.55	15506.57	22341.00	
(b) Other Operating Income	(59.70)	14.74	3.72	97.03	17.42	30.55	
Total income from operations (net)	6360.57	5721.33	7368.15	19308.58	15523.99	22371.55	
2 Expenses							
(a) Cost of materials consumed	2823.55	2793.97	3313.86	8772.49	8054.52	11552.77	
(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70.05)	(0.21)	894.40	645.49	(327.52)	24.29	
(d) Employee benefits expense	725.63	518.81	458.22	1678.44	1324.12	1852.58	
(g) Depreciation and amortisation - expense	12.51	9.20	29.74	34.66	89.11	51.81	
Other Expenditure	2340.39	1968.93	2131.02	6352.27	5165.00	7475.31	
Total expenses	5832.03	5290.70	6827.24	17483.35	14305.23	20956.76	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	528.54	430.63	540.91	1825.23	1218.76	1414.79	
4 Other Income (Non operating)	9.49	3.39	1.27	17.69	3.42	164.52	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	538.03	434.02	542.18	1842.92	1222.18	1579.31	
6 Finance Costs	16.13	19.48	140.73	156.12	394.33	460.17	
7 Profit/(Loss) from ordinary activities before finance costs and exceptional items(5-6)	521.90	414.54	401.45	1686.80	827.85	1119.14	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit/(Loss) from ordinary activities before tax(7-8)	521.90	414.54	401.45	1686.80	827.85	1119.14	
10 Tax expense:							
(1) Current tax -MAT	85.93	31.93	0.00	278.23	0.00	241.20	
(2) Deferred tax	182.38	144.26	132.65	592.44	285.86	330.98	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	253.59	238.35	268.80	816.13	541.99	546.96	
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/(Loss) for the period (11-12)	253.59	238.35	268.80	816.13	541.99	546.96	
14 Share of Profit/(loss) of associates							
15 Minority Interest							
16 Net Profit/(Loss) after taxes, minority interest, and share profit/(loss) of associates (13-14-15)							
17 Paid up share capital(Face value Rs. 10/- each)	783.00	783.00	783.00	783.00	783.00	783.00	783.00
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year							6541.81
19 i. Earnings per share (before extraordinary items)(of Rs. 10/- each)(not annualised)							
(a) Basic	3.24	3.04	3.43	10.42	6.92	6.99	
(b) Diluted	3.24	3.04	3.43	10.42	6.92	6.99	

Signature

29725



INDIA'S MOST TRUSTED COMPANY



INTERNATIONAL QUALITY CROWN AWARD 2007



2006 - FIRST PRIZE
2007 - FIRST PRIZE



2009 EXCELLENCE AWARD INDUSTRIES MEDIUM



2000 - 2001
2001 - 2002
2003 - 2004



COCHIN SPECIAL ECONOMIC ZONE EXPORT EXCELLENCE AWARD



MEDIUM FACTORIES
2009 - FIRST PRIZE



NATIONAL EXPORT AWARD FOR OUTSTANDING PERFORMANCE 1996-97



ESIDC



CERTIFIED FERRIC & FERROUS CHLORIDE



MEMBER



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

	Particulars	Current three months ended 31.12.2019	Previous three months ended 30.09.2019	Corresponding three months in the previous period 31.12.2018	Year to date figures for current period ended 31.12.2019	Year to date figures for previous period ended 31.12.2018	Previous Accounting Year Ended 31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
20	i. Earnings per share (after extraordinary items)(of Rs. 10/- each)(not annualised) (a) Basic	3.24	3.04	3.43	10.42	6.92	6.99
	(b) Diluted	3.24	3.04	3.43	10.42	6.92	6.99
	Other comprehensive income						
	(1) Items that will not be reclassified to Profit & Loss						
	(a) Remeasurement of defined benefit plans-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	(3.50)
	(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	2.65	(8.64)	(10.25)	(8.07)	(7.04)	(4.05)
	(ii)Income Tax relating to A(i) a and B(1)a	(0.93)	3.02	3.40	2.82	2.34	2.64
	(1) Items that will be reclassified to Profit & Loss						
	Total Other Comprehensive Income	1.72	(5.62)	(6.85)	(5.25)	(4.70)	(4.910)
	Total comprehensive income for the period	255.31	232.73	261.95	810.88	537.29	542.05

Notes

- Segmental Reporting is not applicable as the company has only one segment.
- The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 04.02.2020
- The Board decided to pay interim dividend on the equity shares at Rs.2/- per share of Rs.10/- each to the shareholders of the Company on a Record Date to be announced later.
- The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- Consequent to transition from previous GAAP to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2019	2018
Net Profit/Loss for nine months ended 31 st December, 2019 under previous GAAP	796.18	544.46
Impact on Accounts of Ind As adjustments	19.95	(2.47)
Net Profit/(Loss) for the period as per Ind As	816.13	541.99

- Figures wherever required are regrouped/rearranged

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 04.02.2020

Dr. S.N Sasidharan Kartha,
Managing Director



MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.

**A K MURALEE & CO.,
CHARTERED ACCOUNTANTS
EDAPPALLY, KOCHI-24**

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LIMITED REVIEW REPORT

Independent Auditors Review report on review of interim standalone Financial Results
To the Board of Directors of Cochin Minerals and Rutile Ltd

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Cochin Minerals and Rutile Limited (“the company”) for the quarter and nine months ended 31st December 2019. (“the Statement”) being submitted by the company pursuant to the requirement of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 “Interim Financial Reporting” (‘INDAS 34), prescribed under Section.133 of the Company’s Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec.143(10) of the Company’s Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



 For A K MURALEE & CO
Chartered Accountants


CA. MURALEEKRISHNAN. A.K.
B.Sc, FCA, DISA (ICAI), MBA
Proprietor (Mem. No. 217127)

(Membership no.217127)
UDIN :- 20217127AAAAA C 6207

Always
04/02/2020

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