

August 31, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 531349

Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Reg: Target Company – Panacea Biotec Limited

I, Dr. Rajesh Jain S/o Mr. Soshil Kumar Jain, one of the Promoters of Panacea Biotec Limited (“the Company”), am going to acquire 75,06,012 (Seventy Five Lakh Six Thousand Twelve) Equity Shares of the Company by way of gift from following persons who are members of Promoter Group of the Company, as detailed below:

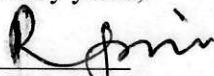
S. No.	Name of the Person (belonging to Promoter Group) Transferor/ Donor	No. of shares proposed to be transferred by way of gift	% of holding
1	Mrs. Meena Jain	8,97,000	1.46
2	Mr. Ankesh Jain	3,07,000	0.50
3	Mr. Harshet Jain	2,99,500	0.49
4	Rajesh Jain (HUF)	37,50,799	6.12
5	Soshil Kumar Jain (HUF)	22,51,713	3.68
Total		75,06,012	12.25

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to Inter-se-transfer of shares. Hence, in terms of Regulation 10(5) of the said Regulation, a detailed disclosure is enclosed herewith.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,



Dr. Rajesh Jain
18/56, East Park Area
Karol Bagh, New Delhi – 110005

Encl.: As above

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Panacea Biotec Limited
2.	Name of the acquirer(s)	Dr. Rajesh Jain
3.	Whether the acquirer(s) is/—are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mrs. Meena Jain 2. Mr. Ankesh Jain 3. Mr. Harshet Jain 4. Rajesh Jain (HUF) 5. Soshil Kumar Jain (HUF)
	b. Proposed date of acquisition	On or after 07.09.2020 i.e. post 4 working days from this disclosure
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Mrs. Meena Jain - 8,97,000 2. Mr. Ankesh Jain - 3,07,000 3. Mr. Harshet Jain - 2,99,500 4. Rajesh Jain (HUF) - 37,50,799 5. Soshil Kumar Jain (HUF) - 22,51,713
	d. Total shares to be acquired as % of share capital of TC	75,06,012 (12.25%)
	e. Price at which shares are proposed to be acquired	Inter-se transfer of Shares at NIL Price by way of gift amongst the Promoter and Promoter Group
	f. Rationale, if any, for the proposed transfer	To abide by the terms of Memorandum of Acknowledgement of Oral Family Settlement Agreement dated August 27, 2017 (MOFS) and subsequent amendment thereof
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the	N.A.

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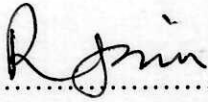
	TC are recorded during such period.					
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes				
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)		62,13,500	10.14	1,37,19,512	22.39
b.	<u>Seller (s)</u>					
	1. Mrs. Meena Jain		8,97,000	1.46	NIL	NIL
	2. Mr. Ankesh Jain		3,07,000	0.50	NIL	NIL
	3. Mr. Harshet Jain		2,99,500	0.49	NIL	NIL
	4. Rajesh Jain (HUF)		37,50,799	6.12	NIL	NIL
	5. Soshil Kumar Jain (HUF)		22,51,713	3.68	NIL	NIL
	TOTAL - Sellers(s)		75,06,012	12.25	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

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- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



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Dr. Rajesh Jain (Acquirer)

Date: 31.08.2020

Place: New Delhi