

Date: 21st January, 2021

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015, the Company hereby makes below disclosure about the application filed for settlement of tax dispute under Vivad se Vishwas Scheme ("VSV Scheme") with the Income Tax Department.

Litigation(s)/ dispute(s)/ regulatory action(s) with impact:

No.	Particulars	Disclosure
1.	Brief details of the litigation viz. name(s) of the opposing party/ court/ tribunal/ agency where litigation is filed, brief details of dispute/ litigation	The applications have been filed for settlement of tax disputes on account of Transfer Pricing / Direct Tax related adjustments made by the Income Tax department for the years AY 2009-10 to AY 2016-17 (total 8 years). Company's Appeals against these adjustments are pending since long time before various forums such as CIT(Appeals) / Dispute Resolution Panel (DRP) / Income Tax Appellate Tribunal (ITAT).
2.	details of settlement including the terms of the settlement, compensation/ penalty (if any) and impact of such settlement on the financial position of the Company	As per the provisions of VSV Scheme, the company has applied for settlement of tax disputes amounting to Rs. 198.89 Mio. On receiving acceptance from the Income Tax Authorities, company shall settle the liability by making due payment after adjusting taxes already paid and refund due approx. Rs. 84.49 Mio before 31 st March, 2021. Pursuant to this, complete waiver of interest liability and immunity from penalty will be achieved for the abovementioned assessment years.

Kindly take the above information on record.

Yours faithfully,
For **KSB LIMITED**

Mahesh Bhawe
GM-Finance and Company Secretary