

## October 30, 2023

To,
National Stock Exchange of India Limited

Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051.

**NSE SYMBOL: AURIONPRO** 

To,

The BSE Limited, 25<sup>th</sup> Floor, P. J. Towers,

Fort, Mumbai: 400 001.

**SCRIP CODE: 532668** 

**Sub: Press Release** 

Dear Sir/Madam,

Please find attached a Press Release by our subsidiary Aurionpro Transit Pte Ltd titled "Aurionpro Transit and MasterCard to Provide Fast and Convenient Digital Payment Solutions for Commuters".

Kindly take this on your record.

Thanking you,

Yours faithfully

**For Aurionpro Solutions Limited** 

Ninad Kelkar Company Secretary





# Aurionpro Transit and MasterCard to Provide Fast and Convenient Digital Payment Solutions for Commuters

The new partnership will work towards integrating MasterCard solutions with Aurionpro Transit's Automatic Fare Collection technology to simplify mobility and offer a seamless public transport experience.

**MUMBAI/SINGAPORE – October 30, 2023** – MasterCard has partnered with Aurionpro Transit, a leading global provider of smart ticketing and payment systems, to provide commuters with a next-generation contactless payment method for public transport.

The partnership brings integrated digital payment innovation to urban mobility across the region, providing commuters with a fast, convenient and secure payment experience across all forms of public transportation, including trains, buses, bikes, scooters, taxis, ride-hailing and more.

Commuters will be able to tap-and-go using any digital wallet paired with a MasterCard, making travel simpler, faster and more efficient. MasterCard's open-loop solutions ensure commuters can utilize the same digital wallet across all transit modes and in numerous cities, eliminating the need for multiple cards or regular top-ups.

For transit agencies and authorities, the partnership enhances their ability to design and deploy user-friendly payment solutions and provide their commuters with a seamless and convenient travel experience.

Speaking about the association, Sanjay Bali, CEO Aurionpro Transit, said: "We are thrilled to join hands with MasterCard, the global leader in urban mobility payment solutions. This collaboration marks our mutual commitment to drive the widespread adoption of smart public mobility solutions, delivering cutting-edge technologies and integrated ticketing and payment solutions to transport authorities and operators worldwide. With MasterCard's renowned expertise in urban mobility payments and our dedication to innovation, we aim to simplify and enhance the travel experience for commuters across all modes of transportation, ushering in a new era in contactless Tap n Go solutions. We're optimistic that our partnership will redefine the future of digital mobility, taking urban transit to new heights."

Kok Kee Lim, Senior Vice President, Government Engagement, MasterCard Asia Pacific, said: "Our partnership with Aurionpro Transit signifies a pivotal step towards realizing our combined vision for the future of urban mobility payments. This vision extends beyond borders, opening doors to global opportunities in the dynamic domains of mobility ticketing, micro-mobility, and payment solutions. Together, we aspire to create a world where each journey seamlessly unfolds as a contactless experience, reshaping the way people travel globally. With steadfast dedication and innovation as our driving forces, we are set to pioneer advanced technologies, delivering integrated ticketing and payment solutions on a global scale."

The new strategic alliance is part of the shared commitment of both companies to advance digital payment solutions in the area of smart mobility.





MasterCard works with its urban mobility partners across the globe to apply digital payment innovation to transit environments in order to provide commuters with fast, frictionless, convenient and secure payment experiences across whichever travel mode they choose.

At the same time, Aurionpro Transit's Automatic Fare Collection system, contactless card reader (ECR), and transit ticketing expertise is helping transit authorities and government agencies around the world to implement efficient, end-to-end digital transport management systems.

Over the next five years, the combined expertise of Aurionpro Transit and MasterCard will strengthen the development of innovative ticketing technologies, helping to define the future of digital mobility and improve the overall travel experience for commuters worldwide.

### About MasterCard (NYSE: MA), <a href="www.MasterCard.com">www.MasterCard.com</a>

MasterCard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

#### About Aurionpro Transit Pte Ltd, https://aurotransit.com/

Aurionpro Transit, headquartered in Singapore, is a leading provider of cutting-edge Automatic Fare Collection (AFC) technology. The company specializes in the design, supply, and operation of AFC systems, Intelligent Transportation Management Systems (ITMS), access control, and payment solutions. With a strong foundation of long-term partnerships with transit agencies, operators, financial institutions, system integrators, and payment companies, Aurionpro Transit offers a comprehensive range of products and solutions. Backed by a team of industry experts and a proven track record, the company is dedicated to solving complex challenges and delivering innovative solutions that are reshaping the world of mobility.

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