



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2021/48

22.07.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir,

Sub.: Intimation for Change in Designation of Mr. Kishorekumar Mohanlal Pradhan (DIN: 02749508) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is to inform you that the Board of Directors of our Company in the meeting held on Thursday, 22nd July 2021, based on the recommendation of Nomination & Remuneration Committee, approved the Change in Designation of Mr. Kishorekumar Mohanlal Pradhan (DIN: 02749508) from Non-Executive Non Independent Director to Non-Executive Independent Director on the Board of the Company for a period of 5 Years w.e.f 22nd July, 2021 pursuant to applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and SEBI Regulations, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

Reason for change in his designation from Non-Executive Director to Independent Director is to comply with Regulation 17 (1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as he qualifies the definition of Independent Director.

Further, in compliance with circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. K. M. Pradhan had not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed **as Annexure A:**

Kindly take note of the same.

Thanking You,
Yours faithfully, note

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary

Annexure – A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Name of Director	Mr. Kishorekumar Mohanlal Pradhan
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re –Designation as an Independent Director to comply with Regulation 17 (1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date of appointment/re appointment/ cessation (as applicable)	w.e.f. 22nd July 2021
Terms of Appointment	For 5 Years w.e.f. 22 nd July 2021 Subject to Shareholders Approval
Brief profile	<p>Shri. Kishorkumar Mohanlal Pradhan, aged 62 years is an experienced Banking Professional. Shri. Pradhan has worked with Indian Airlines, Reserve Bank of India, Bank of India and joined the Industrial Development Bank of India (IDBI) in 1983. After serving 35 years in different departments of the Banking Sector, he retired as General Manager from IDBI. During his tenure with IDBI, he was deputed to Investor Services of India Limited which was a subsidiary of IDBI for 3 years as Chief Executive Incharge.</p> <p>Shri. K.M. Pradhan during his 37 years of service worked in Project Finance, Central Administration, Research, Central Accounts, Resource Management, Human Resources, Recovery (NPA Management), Audit, Business Development & Central Strategic and Planning Departments and acquired rich experience.</p> <p>Shri. K.M. Pradhan being an experienced professional will be valuable to our Company's Board.</p>
Disclosure of Relationship between Directors	Mr. K. M. is not related to any director.