

# Norican Group

Shaping Industry

Ref: DIL/SEC/2020-21/25

Date: August 13, 2020

The Listing Manager  
**BSE Limited,**  
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Mumbai-400 001

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BSE Scrip Code: 500068

Name of the Company: Disa India limited

Dear Sir,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – disclosure pertaining to material impact of COVID-19 pandemic on the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, disclosure pertaining to impact of COVID-19 pandemic and resultant lockdown on the operations of the Company is attached.

Kindly note this intimation as disclosure of information as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

For Disa India Limited



**G Prasanna Bairy**  
Company Secretary & Compliance Officer

Encl: As above.

## DISA India Limited

Registered office:  
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Manufacturing Facility  
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## Impact of COVID-19 pandemic on the Operations of the Company

1	<i>Impact of the CoVID-19 pandemic on the business</i>	<p><i>There has been significant disruption of business due to Covid-19 pandemic. Manufacturing operations have been temporarily shut down as mandated by the government. Significant attention is being given on keeping all the facilities sanitized as mandated and keeping the working place safe and adhering to other SOP norms.</i></p> <p><i>During the temporary shutdown, production activities and customer deliveries of equipment and spare parts from company's facilities were suspended.</i></p> <p><i>There were no sales in April 2020, sales moderately improved in May 2020 and further improved in June 2020 but were below normal which negatively impacted Revenue for the quarter ended June 30,2020.</i></p>
2	<i>Ability to maintain operations including the factories/ units/ office spaces functioning and closed down</i>	<p><i>Company resumed its factory operations on May 04, 2020 to the extent permitted by the government regulations with limited manpower. Offices started operation on May 04, 2020 with limited manpower until the quarter end.</i></p> <p><i>However, employees of the company have been able to work from home.</i></p>
3	<i>Schedule, if any, for restarting the operations</i>	<p><i>All factories have already re-started operations as mentioned above and operating as on date.</i></p>
4	<i>Steps taken to ensure smooth functioning of operations</i>	<ul style="list-style-type: none"> <li>• <i>Sanitization of factories &amp; offices as per the SOP.</i></li> <li>• <i>Thermal screening of employees, truck drivers and loading vehicles at the entry gate of factories.</i></li> <li>• <i>Social distancing norms being strictly followed at factories and offices.</i></li> <li>• <i>Regular sanitization/fumigation of offices and shop floors.</i></li> <li>• <i>Detailed shop-floor precautions &amp; safety systems have been implemented with appropriate training to staff and workmen.</i></li> </ul>
5	<i>Estimation of the future impact of CoVID-19 on its operations</i>	<p><i>Impact of Covid-19 for the quarter has been provided in Point no. 1 above. It is difficult to estimate the future impact of COVID-19 on our operations at this point of time.</i></p> <p><i>Based on internal and external information available, the Company has assessed Covid-19's impact on its assets including receivables &amp; inventory, investments, property plant &amp; equipment etc. which is not significant at the moment. However, the impact of the global pandemic is unpredictable and may be different from that estimated for the quarter ended 30/06/2020 and the Company will continue to closely monitor any material changes to future economic conditions.</i></p>



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20/39

6	<p><i>Details of impact of COVID-19 on listed entity's -</i></p> <p><i>a. capital and resources</i>  <i>b. profitability</i>  <i>c. liquidity position</i>  <i>d. ability to service debt and other financing arrangements</i>  <i>e. assets</i>  <i>f. internal financial reporting and control</i>  <i>g. supply chain</i>  <i>h. demand for its products/services;</i></p>	<p><i>a. There is no impact on capital and financial resources of the Company.</i></p> <p><i>b. Profitability for the quarter has been negatively impacted due to lower revenue as mentioned above in point No. 1.</i></p> <p><i>c. The company has adequate Cash reserves as at end 30th June 2020 to meet requirements in case of any emergency and any liquidity crunch is not foreseen.</i></p> <p><i>d. The company do not have any Debt and additionally have unutilized banking lines in case of any emergency, if the need arises.</i></p> <p><i>e. There is no significant impact on assets.</i></p> <p><i>f. All the internal financial reporting and controls have been maintained adequately.</i></p> <p><i>g. The supply chain was disrupted in view of lockdown since March 2020 and is gradually returning to normalcy based on state wise regulations. Availability of transportation for raw materials and finished products was challenging but the situation is improving gradually with states relaxing movement of goods.</i></p>
		<p><i>h. The company being in the business of manufacture of machines, demand for its products are majorly dependent upon demand in the automotive &amp; other industries. Company's spare part business was severely impacted by closure of foundries during the lock down period and due to low plant utilization post lock down period.</i></p>
7	<p><i>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business.</i></p>	<p><i>No significant nonfulfillment of obligation cases has come to the notice of the Company as of now. But deliveries have been delayed due to closure of customers plants.</i></p>
8	<p><i>Other relevant material updates about the listed entity's business</i></p>	<p><i>The impact of the global pandemic is unpredictable, and the Company will continue to closely monitor any material changes to future economic conditions.</i></p>

