SHRADHA JATIA

Flat No. 1, Ground Floor, 'Avanti', 67 – A, Bhulabhai Desai Road, Mumbai – 400 026

Dated: 26.09.2019

BSE Limited

Corporate Relation Department

1st Floor, New Trading Ring

Rotunga Building Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

National Stock Exchange of India Limited,

Listing Department,

Exchange Plaza,

Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Sub: <u>Disclosures u/r 29(1) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

Dear Sir.

I am enclosing herewith the disclosures under regulation 29(1) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of 42,500 equity shares of the Jindal Saw Limited.

This is for your information and record.

Yours faithfully,

Shradha Jatia

Director

(DIN: 00016940)

Encl: As above.

CC: The Company Secretary/Compliance Officer

Jindal Saw Limited

Jindal Centre, 12 Bhikaiji Cama Place,

New Delhi-110066

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Part-A- Details of the Acquisition:				
Name of the Target Company (TC)	Jindal Saw Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shradha Jatia & List of PAC is attached.			
Whether the acquirer belongs to Promoter/ Promoter group	Yes, Member of promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer:				
a) Shares carrying voting rights		-	-	
b) Shares in the nature of encumbrance		-		
c) Voting rights (VR) otherwise than by equity shares	-	-	_	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC				
e) Total (a+b+c+d)				
Details of acquisition	-	-	_	
a) Shares carrying voting rights acquired	42,500	0.01	0.01	
b) VRs acquired otherwise than by equity shares	-	1-1	(=):	
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired 	£			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	14.1		
e) Total (a+b+c+/-d)	42,500	0.01	0.01	
After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights	42,500	0.01	0.01	
b) VRs otherwise than by equity shares	-	-	- 0.01	
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition 	-	-	-	
d) Shares in the nature of encumbrance	-	-	-	
e) Total (a+b+c+d)	42,500	0.01	0.01	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Nil			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24-09-2019			
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each)			
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each)			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each)			

Signature of the Acquirer Date: 26-09-2019 Place: Mumbai

<u>Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Na	ame of the Target Company (TC)	lindal Saw I	imitad		
	ame(s) of the acquirer and Persons Acting in Concert		Jindal Saw Limited		
10.0	AC) with the acquirer	Shradha Jatia and list of PAC is attached			
W	hether the acquirer belongs to Promoter/Promoter	Yes, Member of promoter group			
-	roup				
Na	ame(s) of the Stock Exchange(s) where the Shares of	BSE Limited			
th	e TC are Listed	National Stock Exchange Limited		ited	
	etails of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC (**)	
	fore the acquisition under consideration, holding acquirer:				
a)	Shares carrying voting rights	Nil	Nil	Nil	
b)	Shares in the nature of encumbrance (Pledge/ Lien/ non – disposal undertaking/ others)	Nil	Nil	Nil	
	Voting Rights (VR) otherwise than by shares	Nil	Nil	Nil	
d)	Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil	
e)	Total (a+b+c+d)	Nil	Nil	Nil	
De	etails of acquisition/s ale				
a)	Shares carrying voting rights acquired/sold	42,500	0.01	0.01	
b)	VRs acquired/sold otherwise than by shares	Nil	Nil	Nil	
c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil	
d)	Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil	
e)	Total (a+b+c+d)	42,500	0.01	0.01	
Af	ter the acquisition / sale, holding of: (PAC)				
a)	Shares carrying voting rights	42,500	0.01	0.01	
b)	Shares encumbered with the acquirer	Nil	Nil	Nil	
c)	VRs otherwise than by shares	Nil	Nil	Nil	
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	Nil	
	holding in each category) after acquisition	13(1)	1411	INII	
e)	Total (a+b+c+d)	42,500	0.01	0.01	
ma	ode of acquisition/ sale (e.g. open market/ off – arket/ public issue/ right issue/ preferential	open market			
allo	otment/ inter – se transfer etc.)				

Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-09-2019	
Equity share capital / total voting capital of the TC	Rs 63,95,08,234/- divided into	
before the said acquisition / sale	31,97,54,117 Equity Shares of Rs. 2/- each.	
Equity share capital / total voting capital of the TC	Rs 63,95,08,234/- divided into	
after the said acquisition / sale	31,97,54,117 Equity Shares of Rs. 2/- each.	
Total diluted share / voting capital of the TC after the	Rs 63,95,08,234/- divided into	
said acquisition	31,97,54,117 Equity Shares of Rs. 2/- each.	

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC

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Signature of the acquirer / seller/ Authorised Signatory

Place: Mumbai

Date: 26-09-2019
