



Grand Foundry Ltd.

Date: September 01, 2023

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 513343

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015- Appointment of Statutory Auditors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the recommendation of the Audit Committee, the Board of Directors of M/s Grand Foundry Limited in their meeting held on August 31, 2023, appointed M/s. Ashwani & Associates, Chartered Accountants (Registration No.: 000497N) as Statutory Auditors of the Company, for a period of 5 (Five) consecutive years from the ensuing Annual General Meeting till the Annual General Meeting to be held for the financial year ended 31st March, 2028, subject to the approval of members in the ensuing Annual General Meeting.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure-A.

Request you to kindly take the above on your record.

Yours Sincerely,
Grand Foundry Limited

Nalini Singh
Company Secretary & Compliance Officer



ANNEXURE – A

Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. NO.	PARTICULARS	DETAILS
1	Name of the Statutory Auditors	M/s. Ashwani & Associates, Chartered Accountants (Registration No.: 000497N)
2	Reason for Change	<p>Appointment as statutory auditors of the Company</p> <p>The term of current Statutory Auditors M/s Vijay V Dedhia & Co., Chartered Accountants (Registration No. 111439W) will be expiring at the conclusion of the ensuing Thirty First Annual General Meeting.</p> <p>It is proposed to appoint M/s. Ashwani & Associates, Chartered Accountants (Registration No.: 000497N), as Statutory Auditors of the Company in place of the Outgoing Auditors.</p>
3	Date of appointment & term of appointment	<p>Term: 5 years</p> <p>For a period of 5 consecutive financial years i.e upto the conclusion of the Annual General Meeting to be held for the financial year ended 31st March, 2028.</p>
4	Brief profile (in case of appointment)	<p>M/s. Ashwani & Associates is a Chartered Accountant firm having strong presence in major cities of the country.</p> <p>M/s. Ashwani & Associates is engaged in statutory audits of various companies in different sectors.</p>
5	Disclosure of relationships between Directors (in case of appointment of a director).	N.A.