



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

August 7, 2019

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip: 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip: BUTTERFLY

Dear Sirs,

Sub: Summary of proceedings of 32nd Annual General Meeting

We hereby inform you that the Thirty Second Annual General Meeting of the Company was held today at the Registered Office 143, Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam – 603103, Kancheepuram District.

Mr.V.M.Lakshminarayanan, Chairman took the Chair and before calling the meeting to order introduced the Members of the Board. The requisite quorum being present, the Chairman called the meeting to order.

Further the Chairman informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangement in which Directors are interested were available to the Members for inspection at any time during the meeting.

Notice dated 24.5.2019 conveying the Annual General Meeting was taken as read with the consent of the Members since it was already circulated to them.

Chairman informed that the Auditors Report were free from any qualification/observations or other remarks.

Chairman in his speech gave an overview of the economic scenario, home appliances industry, sustainability and financial performance of the Company for the financial year ended 31st March 2019.

Chairman informed Members to raise any queries or seek any clarification on the disclosures of the Company during the financial year 2018-19. Thereafter the queries raised by the Members were clarified by Mr.V.M.Lakshminarayanan, Chairman and management team.

Pursuant to provisions of Section 108 of the Companies Act 2013 and the Rules made thereunder, the Company had extended the e-voting facility to the members in respect of the businesses to be transacted at the said meeting. The e-voting commenced at 9.00 a.m. on 3rd August 2019 and ended on 5.00 p.m on 6th August 2019.



Regd.Office: 143,Pudupakkam Village,Vandalur - Kelambakkam Road,Kelambakkam - 603 103, Kancheepuram, District
Phone: +91-44-47415500 CIN No: L28931TN1986PLC012728,
E-mail:gm@butterflyindia.com web : www.butterflyindia.com

Corporate Office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130. Kancheepuram District.
Phone: 044 - 49005100/5154, E- mail: butterflyho@butterflyindia.com

The Chairman informed the Members that the Company has also arranged for a Poll through Ballot Papers on all the items to be transacted at the said meeting to the Members who have not cast their votes through remote e-voting.

The following businesses have been transacted at the Thirty Second Annual General Meeting of the Company.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statement for the year ended 31.3.2019 together with Reports of the Board of Directors and Auditors thereon (Ordinary Resolution).
2. Reappointment of Mr.V.M.Kumaresan, retiring by rotation, as a Director of the Company (Ordinary Resolution).

SPECIAL BUSINESS:

3. Approval of remuneration payable to the Cost Auditors for the financial year ending 31.3.2020 (Ordinary Resolution).
4. Approval pursuant to Section 180(1)(a) of the Companies Act 2013 for mortgaging and/or charging of the movable/immovable properties (Special Resolution).
5. Approval pursuant to Section 181 of the Companies Act 2013 to contribute to bonafide Charitable and other funds.

Chairman informed that the results of voting on each of the above resolution will be determined by adding the votes cast by the Members at the meeting by Poll and through e-voting and the results would be declared within 48 hours of the conclusion of the meeting.

Further, the said results along with the Scrutinizer's Report will be uploaded in the Company's website and would also be available at the Registered Office of the Company.

We further inform that the Annual General Meeting of the Company commenced at 11.00 a.m. and concluded at 12.10 p.m.

Kindly take the above information on record and treat this as in compliance of Regulation 30, Part-A of Schedule III of the SEBI (LODR) Regulations.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K. S. Ramakrishnan
(K.S.RAMAKRISHNAN)
Company Secretary &
General Manager - Legal

