



**Pfizer Limited**

The Capital, 1802/1901,  
Plot No. C - 70, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

December 26, 2023

The Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> Floor, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: 500680

The Manager, Listing Dept.  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol: PFIZER

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received the following orders from GST Authorities details of which are as under:

1. Order from Deputy Commissioner Circle-C, Jaipur III, AC / CTO Ward, Rajasthan for disallowing TRAN 1 credit claimed and levied Tax of Rs.54,25,300/-, Interest of Rs.58,64,675/- and Penalty of Rs.54,25,300/- aggregating to a Total Demand of Rs.1,67,15,275/-.
2. Order from Assistant Commissioner CGST & CX Patna East Division, Bihar for disallowing TRAN 1 credit claimed and levied Tax of Rs.69,78,468/- and Penalty of Rs.7,22,847/- aggregating to a Total Demand of Rs.77,01,315/-.

Based on our assessment, we believe that the said demands are not maintainable, and the Company is in the process of preferring an appeal against the said Orders. The said orders have no material impact on the financials, operations or other activities of the Company.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Request you to please take the above on record.

Thanking you,

Yours truly,

For **Pfizer Limited**

**Prajeet Nair**

**Director – Corporate Services & Company Secretary**

**Encl.: A/a**

**CIN:** L24231MH1950PLC008311

**Email ID:** [contactus.india@pfizer.com](mailto:contactus.india@pfizer.com)

**Website:** [www.pfizerltd.co.in](http://www.pfizerltd.co.in)

**Annexure A**

**Additional information pursuant to SEBI LODR2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Name of Authority Initiating the action/passing the order.	<ol style="list-style-type: none"> <li>1. Deputy Commissioner Circle-C, Jaipur III, AC / CTO Ward, Rajasthan</li> <li>2. Assistant Commissioner CGST &amp; CX Patna East Division, Bihar</li> </ol>
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<ol style="list-style-type: none"> <li>1. Order dated December 23, 2023, passed under section 74 of CGST Act, 2017 for the Tax of Rs.54,25,300/- (Rupees Fifty Four Lakhs Twenty Five Thousand and Three Hundred only), Interest of Rs.58,64,675/- (Rupees Fifty Eight Lakhs Sixty Four Thousand Six Hundred and Seventy Five only) and Penalty of Rs.54,25,300/- (Rupees Fifty Four Lakhs Twenty Five Thousand and Three Hundred only) aggregating to a demand of Rs.1,67,15,275/- (Rupees One Crore Sixty Seven Lakhs Fifteen Thousand Two Hundred and Seventy Five only).</li> <li>2. Order dated December 25, 2023, passed under section 73 of CGST Act, 2017 for the Tax of Rs.69,78,468/- (Rupees Sixty Nine Lakhs Seventy Eight Thousand Four Hundred and Sixty Eight only) and Penalty of Rs.7,22,847/- (Rupees Seven Lakhs Twenty Two Thousand Eight Hundred and Forty Seven only) aggregating to a demand of Rs.77,01,315/- (Rupees Seventy Seven Lakhs One Thousand Three Hundred and Fifteen only).</li> </ol>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	<ol style="list-style-type: none"> <li>1. 24<sup>th</sup> December 2023</li> <li>2. 26<sup>th</sup> December 2023</li> </ol>
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	<ol style="list-style-type: none"> <li>1. The State Tax Officer has raised the demand and imposed the penalty merely on the ground that the verification report has not been received from Central tax officer despite of the fact that Company has provided all details and documents to the Central Tax Officer for verification.</li> <li>2. The Officer has raised the demand and the penalty merely on the ground that the original documents are not provided to him for verification. However, the Company had already provided photocopies of the duty paying documents to the Officer for verification.</li> </ol>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no impact on financials, operations or other activities of the Company.</p> <p>The Company believes that the said demands are not maintainable and is in the process of seeking legal remedy against the said orders/demands.</p>