

# AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :  
25, PRINCEP STREET,  
KOLKATA - 700 072, INDIA  
Phone : 91 (33) 2237-7880-85  
Fax : 91 (33) 2225 0221 /  
2236 3754

G.P.O. Box No. 543,  
Kolkata-700001  
E-mail : cil@ho.champdany.co.in  
Web : www.jute-world.com



To  
The Manager  
Dept. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code : 532806

Date: 14.02.2019

Dear Sir(s),

## Re: Outcome of Board Meeting held on 14.02.2019.

This is to inform you that the Meeting of Board of Directors of the Company has been held today and un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018, along with Segment wise revenue, result, assets and liabilities for the quarter ending 31<sup>st</sup> December, 2018 and Limited Review Report of the Auditors thereon approved by the members of the Board in the said meeting.

As required, under Reg. 33 of SEBI (LODR) Reg., 2015, we submit herewith un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018, along with Segment wise revenue, result, assets and liabilities for the quarter ending 31<sup>st</sup> December, 2018 and Limited Review Report of the Auditors thereon.

The same was taken on record by the Board of Directors at its Meeting held today, which had ended at 5:25 pm.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd.

*Beharadhung*  
Company Secretary

*end- as above*

TELEPHONE : 2212-6253, 2212-8016  
FAX : 00-91-33-2212 7476  
WEBSITE : www.gbasuandcompany.org  
E-MAIL : s.lahiri@gbasu.in

**G. BASU & CO.**  
CHARTERED ACCOUNTANTS

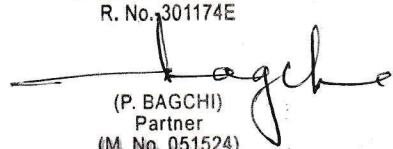
**BASU HOUSE**  
1ST FLOOR  
3, CHOWRINGHEE APPROACH  
KOLKATA - 700 072

The Board of Directors  
**AI Champdany Industries Ltd.,**  
25, Princep Street, 2<sup>th</sup> Floor,  
Kolkata – 700072.

1. We have reviewed the unaudited financial results of **AI Champdany Industries Ltd.**, (the “Company”) for the quarter and nine months ended December 31, 2018 which are included in the accompanying Statement of Standalone unaudited financial results for the quarter ended and nine months ended December 31, 2018 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors on 14/02/2019. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject to foot note No. 3 nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place : Kolkata  
Date : February 14, 2019

For **G. BASU & CO.**  
Chartered Accountants  
R. No. 301174E

  
(P. BAGCHI)  
Partner  
(M. No. 051524)

**AI CHAMPDANY INDUSTRIES LIMITED**

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072  
Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com

**Unaudited Financial Results for three months ended December 31,2018 (Standalone)**

Rs in lacs

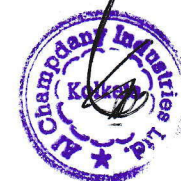
	Particulars	Three months ended			Nine month ended		Year ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from Operations	2,696.03	2,606.17	2,838.34	7,688.58	8,626.53	12,781.69
	Other Income	45.25	645.70	145.84	891.81	641.23	799.90
	<b>Total Revenue</b>	<b>2,741.28</b>	<b>3,251.87</b>	<b>2,984.18</b>	<b>8,580.39</b>	<b>9,267.76</b>	<b>13,581.59</b>
2	<b>Expenses</b>						
	Cost of materials consumed	1,031.05	1,375.59	1,393.30	3,552.08	4,678.98	6,154.20
	Purchase of stock in trade	38.93	-	109.59	105.58	375.02	469.35
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(380.49)	(155.77)	(715.14)	(945.39)	(2,302.75)	(2,397.58)
	Employee benefits expense	1,149.49	1,080.33	1,182.53	3,203.17	3,326.85	4,961.43
	Finance costs	253.94	278.89	248.30	764.39	843.69	1,151.40
	Depreciation and amortisation expense	102.90	103.44	101.63	309.65	304.86	409.45
	Other expenditure	560.23	618.70	646.55	1,637.84	1,848.75	2,622.61
	<b>Total expenses</b>	<b>2,756.05</b>	<b>3,301.18</b>	<b>2,966.76</b>	<b>8,627.32</b>	<b>9,075.40</b>	<b>13,370.86</b>
3	<b>Profit/(Loss) before Exceptional Item &amp; Tax</b>	<b>(14.77)</b>	<b>(49.31)</b>	<b>17.42</b>	<b>(46.93)</b>	<b>192.36</b>	<b>210.73</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax</b>	<b>(14.77)</b>	<b>(49.31)</b>	<b>17.42</b>	<b>(46.93)</b>	<b>192.36</b>	<b>210.73</b>
6	<b>Tax expense</b>						
	a. Income Tax						
	i) Current	-	-	5.77	-	17.30	77.23
	ii) Earlier period	-	-	-	-	-	(59.27)
	b. Deferred Tax Liability/(Asset)	(15.83)	(16.00)	0.31	(47.79)	41.59	17.26
7	<b>Net Profit for the Period</b>	<b>1.06</b>	<b>(33.31)</b>	<b>11.34</b>	<b>0.86</b>	<b>133.47</b>	<b>175.51</b>
8	<b>Other Comprehensive Income</b>						
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	2.72	1.45	(5.21)	4.01	(36.95)	(237.29)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	(0.27)	(0.15)	4.55	(0.40)	15.80	77.79
	<b>Total other comprehensive Income</b>	<b>2.45</b>	<b>1.30</b>	<b>(0.66)</b>	<b>3.61</b>	<b>(21.15)</b>	<b>(159.50)</b>
9	<b>Total comprehensive Income for the period</b>	<b>3.51</b>	<b>(32.01)</b>	<b>10.68</b>	<b>4.47</b>	<b>112.32</b>	<b>16.01</b>
10	<b>Paid-up equity share capital (Face value of Rs. 5/- each)</b>	<b>1,537.69</b>	<b>1,537.69</b>	<b>1,371.04</b>	<b>1,537.69</b>	<b>1,371.04</b>	<b>1,537.69</b>
11	<b>Earnings per share (face value of Rs 5/- each) not annualized Basic and Diluted (Rs)</b>	<b>(0.01)</b>	<b>(0.12)</b>	<b>0.03</b>	<b>(0.03)</b>	<b>0.45</b>	<b>0.59</b>



**AI CHAMPDANY INDUSTRIES LIMITED**  
**Segmentwise revenue, results, assets and liabilities for the quarter ended December 31, 2018**

Rs (In lacs)

Sl no	Particulars	Three months ended			Nine month ended		Year ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a. Jute/ Jute Diversified Products /securities & Services	2,617.40	2,958.07	2,801.91	8,039.26	8,723.39	12,868.46
	b. Flax Products	123.88	293.80	182.27	540.77	544.06	712.82
	<b>Revenue from operations</b>	<b>2,741.28</b>	<b>3,251.87</b>	<b>2,984.18</b>	<b>8,580.03</b>	<b>9,267.45</b>	<b>13,581.28</b>
2	<b>Segment Results</b>						
	a. Jute/ Jute Diversified Products /securities & Services	302.71	311.80	244.53	917.52	950.41	1,449.67
	b. Flax products	10.55	25.21	21.19	53.67	85.33	109.89
	<b>Sub total</b>	<b>313.26</b>	<b>337.01</b>	<b>265.72</b>	<b>971.19</b>	<b>1,035.74</b>	<b>1,559.56</b>
	Less : Finance costs	253.94	278.89	248.30	764.39	843.69	1,151.40
	Less: Un-allocable expenditure net off un-allocable income	<b>74.09</b>	<b>107.43</b>	-	<b>253.73</b>	<b>(0.31)</b>	<b>197.43</b>
		<b>(14.77)</b>	<b>(49.31)</b>	<b>17.42</b>	<b>(46.93)</b>	<b>192.36</b>	<b>210.73</b>
	Exceptional Items		-	-			-
	<b>Profit before tax</b>	<b>(14.77)</b>	<b>(49.31)</b>	<b>17.42</b>	<b>(46.93)</b>	<b>192.36</b>	<b>210.73</b>
	Less: Tax expenses	(15.83)	(16.00)	6.08	(47.79)	58.89	35.22
	<b>Net Profit for the period</b>	<b>1.06</b>	<b>(33.31)</b>	<b>11.34</b>	<b>0.86</b>	<b>133.47</b>	<b>175.51</b>
	i) Items that will be reclassified to profit/(loss) (net of tax)	-	-	-	-	-	-
	ii) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss) (net of tax)	2.72	1.45	(5.21)	4.01	(36.95)	(237.29)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	(0.27)	(0.15)	4.55	(0.40)	15.80	77.79
	<b>Total Comprehensive Income</b>	<b>3.51</b>	<b>(32.01)</b>	<b>10.68</b>	<b>4.47</b>	<b>112.32</b>	<b>16.01</b>
3	<b>Segment Assets</b>						
	a. Jute/ Jute Diversified Products /securities & Services	23,447.10	23,215.72	23,075.38	23,447.10	23,075.38	22,940.81
	b. Flax products	4,567.73	4,457.09	4,424.20	4,567.73	4,424.20	4,498.13
	c. Unallocated Assets	1,005.12	1,002.40	1,065.11	1,005.12	1,065.11	1,020.26
	<b>Total</b>	<b>29,019.95</b>	<b>28,675.21</b>	<b>28,564.69</b>	<b>29,019.95</b>	<b>28,564.69</b>	<b>28,459.20</b>
4	<b>Segment Liabilities</b>						
	a. Jute/ Jute Diversified Products /securities & Services	17,534.68	17,365.87	18,063.48	17,534.68	18,063.48	17,244.00
	b. Flax products	2,844.64	2,651.65	2,283.32	2,844.64	2,283.32	2,518.27
	c. Unallocated Liabilities	800.12	815.68	967.01	800.12	967.01	847.52
	<b>Total</b>	<b>21,179.44</b>	<b>20,833.20</b>	<b>21,313.81</b>	<b>21,179.44</b>	<b>21,313.81</b>	<b>20,609.79</b>



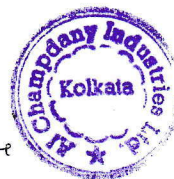
**Notes:**

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Long term defined benefit plan has been considered on estimated basis.
4. Flax Unit of Jagatdal caught accidental fire on 9 November, 2018 causing material damage, pending final assessment for lodgment of insurance claim.
5. The MOU dated 05.11.2018 entered into by the company with a party for disposal of three units at Rishra, as disclosed in preceding quarter end has been terminated subsequent to period end following inability of other party to honour obligations under MOU. Accounting effect thereon has been kept in abeyance till end of financial year for assessment of fall out.
6. The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities & Services and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given.
7. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary.
8. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14 February, 2019. The Statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata  
Date: 14 February, 2019

For G. BASU & CO.  
Chartered Accountants  
R. No A301174E

(P. Basu)  
Partner  
(M. No. 051524)



On behalf of the Board

  
N Pujara  
Managing Director  
DIN00047803