

<b>General information about company</b>	
Scrip code	506854
NSE Symbol	
MSEI Symbol	
ISIN*	INE639B01015
Name of company	TANFAC Industries Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	10-02-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-02-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Chemicals
Start date and time of board meeting	10-02-2021 12:15
End date and time of board meeting	10-02-2021 02:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	4712.652	10916.389
	Other income	18.546	32.661
	<b>Total income</b>	<b>4731.198</b>	<b>10949.05</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	1973.667	5172.847
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-104.485	-277.075
(d)	Employee benefit expense	288.953	908.653
(e)	Finance costs	28.702	38.032
(f)	Depreciation, depletion and amortisation expense	382.282	680.862
<b>(f)</b>	<b>Other Expenses</b>		
1	Power and Fuel	252.596	697.956
2	Other Expenses	488.545	1230.055
10			
	<b>Total other expenses</b>	<b>741.141</b>	<b>1928.011</b>
	<b>Total expenses</b>	<b>3310.26</b>	<b>8451.33</b>

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<b>3</b>	<b>Total profit before exceptional items and tax</b>	1420.938	2497.72
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	1420.938	2497.72
<b>7</b>	<b>Tax expense</b>		
8	Current tax	522.245	889.975
9	Deferred tax	-121.683	-145.213
<b>10</b>	<b>Total tax expenses</b>	400.562	744.762
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	1020.376	1752.958
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	1020.376	1752.958

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<b>Other comprehensive income [Abstract]</b>			
<b>1</b>	<b>Amount of items that will not be reclassified to profit and loss</b>		
1	Item that will not be reclassified to profit and loss	0	8.69
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	0	8.69
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	0	0
<b>3</b>	<b>Amount of items that will be reclassified to profit and loss</b>		
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	0	0
<b>5</b>	<b>Total Other comprehensive income</b>	0	8.69

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<b>23</b>	<b>Total Comprehensive Income for the period</b>	1020.376	1761.648
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	997.5	997.5
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	10.229	17.573
	Diluted earnings (loss) per share from continuing operations	10.229	17.573
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	10.229	17.573
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	10.229	17.573
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2021.</p> <p>2. The company operates in a single segment i.e, Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.</p> <p>3. The Government of India, on 20th September, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act, 1961 which provides an option to the Company for paying income tax at reduced rates subject to compliance of the conditions stipulated therein. The Company has chosen not to opt for the reduce rate of tax in September, 2019 and continue with the existing rate of Tax.</p> <p>4. As per the directives of the Central and the State Governments, the Company had suspended the operations at its factory at Cuddalore on 26th March 2020. After obtaining necessary permission, the Company had restarted its operations in a phased manner from 8th April 2020 with controlled entry and exit facilities. The Company continue to take various precautionary measures to protect from COVID-19. As part of Business Continuity Plan (BCP), the Company has made a detailed assessments of its operations, liquidity positions, recoverability &amp; carrying values of the assets comprising of Plant &amp; Machinery, Trade Receivables, Inventory and other Current and Non-Current Assets and believes that there is no material impact or adjustments required in the financial result for the period ending 31st December 2020. Management believes that it has taken into account all the possible impact of events known till the date of approval of the financial statements. Management believes that existing customer and supplier relationships and its market position arising from COVID-19 pandemic is not expected to be significant. As the situation is continuously evolving, the company will continue to monitor future events for any material change in the economic conditions.</p> <p>5. The Company had reassessed the useful life of some of its main assets during the quarter. Based on the assessment, the Company had made additional depreciation provision of Rs.271.54 lakhs during the quarter and period ended 31st December 2020.</p> <p>6. Figures for the previous period / year have been rearranged /reclassified wherever necessary, to correspond with current period / year presentation.</p>

<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company</b>		
<b>Particulars</b>	<b>results</b>	
	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Asset</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Asset</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
<b>Disclosure of notes on segments</b>		

