



**SHALIMAR
PAINTS**

November 9, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Subject: Submission of undertaking in respect to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“SEBI Listing Regulations”)

Dear Sir(s),

Please find attached undertaking in respect of deviation/ variation in utilization proceeds under Regulation 32(1) of SEBI Listing Regulations.

This is for your information and record.

For Shalimar Paints Limited

Sandeep Gupta
Chief Financial Officer



Encl: a/a



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Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.
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Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



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UNDERTAKING

I, Sandeep Gupta- Chief Financial Officer of Shalimar Paints Limited having its registered office at Stainless Centre, Plot No. 50, Sector-32, Gurugram, Haryana – 122001 do hereby undertake that there is no major deviation/variation in utilisation proceeds under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in view of lower subscription in the Rights Issue, the amount allocated to the Objects i.e., Long Term Working Capital and General Corporate Purpose has been reduced.

For **Shalimar Paints Limited**

**Sandeep Gupta
Chief Financial Officer**

