



GPT Healthcare Limited

Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake, Kolkata – 700 106, India CIN : U70101WB1989PLC047402
Phone : +91-33-4050-7000, Email : info@gptgroup.co.in , Visit us: www.gptgroup.co.in

GPTHEALTH/CS/SE/2023-24

March 19, 2024

The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 Scrip Code: 544131	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: GPTHEALTH
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Dear Sir/Madam,

Sub: Press Release on Q3 FY 2024 Financial Results

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the Unaudited Financial Results for the 3rd quarter ended December 31, 2023.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours sincerely,

For **GPT Healthcare Limited**,

Ankur Sharma
Company Secretary
M. No A31833

Encl. As Above



GPT HEALTHCARE LIMITED

CIN: L20103WB1980PLC032872

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GPTHEALTH Reports Results for the Third Quarter ended December 23

Revenue for Q3 stood at ₹96.6 crore, a growth of 4% y-o-y

Revenue for 9M stood at ₹ 304.5 crore, a growth of 13.5% y-o-y

Declares 2nd Interim Dividend @ ₹ 1 per share

Kolkata, March 19, 2024: GPT Healthcare Limited (BSE: 544131; NSE: GPTHEALTH) reported its financial result for the third quarter (Q3) ended December 31, 2023. During the Q3 FY24, the total income stood at ₹ **97.8 crore** as compared to ₹ 93.8 crore in Q3 FY23, a growth of 4% year on year. The EBITDA came in at ₹ **22.1 crore** in Q3 FY24 as against ₹ 21.2 crore in Q3 FY23. The Net profit stood at ₹ **11.4 crore** in Q3 FY24 as against ₹ 8.4 crore in the corresponding last fiscal year.

Key Financial Highlights for Q3 FY24:

- Total Income stood at ₹ **97.8 crore**, higher by 4.2% y-o-y
- EBITDA stood at ₹ **22.2 crore**, higher by 4.6% y-o-y, with EBITDA margin of 23%
- PAT stood at ₹ **11.5 crore**, higher by 37.4% y-o-y

Key Financial Highlights for 9M FY24:

- Total Income stood at ₹ **304.5 crore**, higher by 13.5% y-o-y
- EBITDA stood at ₹ **68.4 crore**, higher by 26.3% y-o-y
- PAT stood at ₹ **34.9 crore**, higher by 37.9% y-o-y
- The Total Dividend declared for this year till date is ₹ 2 per share

Commenting on the performance, GPT Healthcare Chairman, Mr. Dwarika Prasad Tantia, said, “We are glad to come to the investors for the first time with the financial results after listing of the equity shares of the Company on the stock exchanges (BSE and NSE) on February 29, 2024. I give my heartfelt thanks to all the investors who have reposed faith in us and ensured a successful listing of the equity shares of the Company. We have always focused on strong operational and financial parameters and this reflective in our results as well for the quarter and nine months ended December 31, 2023.

The existing four hospitals in Salt Lake, Agartala, Dum Dum and Howrah, continue to perform well and are improving on all financial and operational metrics with increasing occupancy and moderated ARPOB at Rs 32,507 which is in line with our policy of serving the aspiring population of the society with higher disposable income in the middle to high income segment. The payer mix continues to be mostly cash and insurance leading to one of the highest Cashflow from Operations to EBITDA for the industry as well as both ROE and ROCE being in excess of 25% each.

With a focused geographical presence in eastern India, an under-penetrated region in terms of quality healthcare, GPT Healthcare stands as a beacon of excellence. Despite our rapid growth, our dedication to patient care,

professional integrity, and medical excellence remains unwavering, only strengthening with time. Our long-term vision at GPT Healthcare is deeply rooted in our commitment to bringing advanced medical care to under-served markets in cities across eastern India. We aim to establish a chain of 150 to 200-bedded hospitals in these burgeoning markets, thereby fulfilling the pressing need for modern healthcare facilities in these areas.

Our upcoming hospital in Raipur is on track and is expected to be commissioned in Q4 FY 25 and the radiation oncology to be commissioned in Agartala hospital in the next quarter.

By strategically expanding our presence and offering advanced medical services in these underserved regions, we not only aim to meet the evolving healthcare needs of the populace but also contribute to the overall development and well-being of these communities. Our vision is to become a trusted healthcare partner, providing accessible, high-quality medical care to every individual, regardless of their geographic location or socio-economic background”

(₹ in crore, except per share data)

Particulars	Quarter ended Dec 31 2023	Quarter ended Dec 31 2022	Nine months ended Dec 31 2023	Nine months ended Dec 31 2022
Total income	97.8	93.8	304.5	268.3
EBITDA	22.2	21.2	68.4	54.1
EBITDA Margin	23.0%	22.8%	22.7%	20.4%
Profit After Tax	11.5	8.4	40.0	25.3
EPS (Not annualized)	1.4	1.1	4.4	3.2

About GPT Healthcare Limited (GPT): GPT Healthcare Limited, the healthcare arm of the GPT Group, currently owns and operates over 561 beds spread across four state-of-the-art multi-specialty hospitals in the eastern part of the country under the brand name ILS Hospitals. Founded in 2000 in Salt Lake, Kolkata, ILS Hospitals has since expanded its footprint and capabilities.

Presently, it has a network of 4 hospitals viz. an 85-bed facility in Salt Lake, a 205-bed facility in Agartala, a 155-bed facility in Dumdum, and a 116-bed facility in Howrah, all equipped to provide our patients with comprehensive medical solutions. In line with the commitment to expanding access to quality healthcare, the company is pleased to announce the extension of our services to patients in Raipur, Chhattisgarh, in the coming fiscal year 2025. This strategic expansion underscores our dedication to serving communities across regions, delivering top-notch medical care and contributing to the overall well-being of society.

GPT Healthcare Limited is listed on BSE and National Stock Exchange of India Limited under Scrip Code : 544131 and Symbol: GPTHEALTH respectively on February 29, 2024. For more information about the company, please visit <http://www.ilshospitals.com>

For further information, contact:

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