



23th October 2019

**Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532633**

**Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: ALLSEC**

Dear Sir,

Sub: Outcome of the Board meeting held on October 23, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the statement containing the Standalone and Consolidated Unaudited Financial Results along with limited review report issued by the Statutory Auditors of the Company, for the quarter and half year ended September 30, 2019, which has been approved at the meeting of the Board of Directors, held today i.e. October 23, 2019. The Board meeting commenced at 3:00 p.m. and concluded at 5:00 p.m.

Request you to take the same on record.

Thank you,

Yours faithfully,

For Allsec Technologies Limited


Gagan Preet Singh
DGM - Legal & Company Secretary



ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 web : www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ALLSEC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALLSEC TECHNOLOGIES LIMITED** ("the Company"), for the quarter and six months ended September 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 2 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


C. Manish Muralidhar
Partner
(Membership No. 213649)

UDIN No. 19213649AAAADS2541

Bengaluru, October 23, 2019
MM/RB/2019



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ALLSEC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ALLSEC TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note 2 to the Statement which states that the statement of consolidated cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the following entities:
 - (a) Allsectech Inc., USA, the Subsidiary of the Company
 - (b) Allsectech Manila Inc., Philippines, the Subsidiary of the Company
 - (c) Retreat Capital Management Inc., USA, the Subsidiary of the Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 7,700 lakhs as at September 30, 2019, total revenues of Rs. 2,418 lakhs and Rs. 4,857 lakhs for the quarter and six months ended September 30, 2019 respectively, total net profit after tax of Rs. 929 lakhs and Rs. 1,776 lakhs for the quarter and six months ended September 30, 2019 respectively, total comprehensive income of Rs. 929 lakhs and Rs. 1,776 lakhs for the quarter and six months ended September 30, 2019 respectively and net cash inflows of Rs. 2,203 lakhs for the six months ended September 30, 2019, as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 4,184 lakhs as at September 30, 2019, total revenues of Rs. 273 lakhs and Rs. 592 lakhs for the quarter and six months ended September 30, 2019 respectively, total net loss after tax of Rs. 355 lakhs and Rs. 537 lakhs for the quarter and six months ended September 30, 2019 respectively, total comprehensive loss of Rs. 355 lakhs and Rs. 537 lakhs for the quarter and six months ended September 30, 2019 respectively and net cash outflows of Rs. 517 lakhs for the six months ended September 30, 2019, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

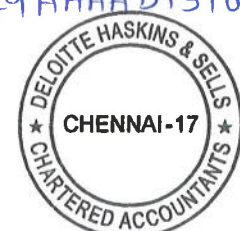
Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


C. Manish Muralidhar
Partner
(Membership No. 213649)

UDIN No: 19213649AAAADT5103

Bengaluru, October 23, 2019
MM/RB/2019



Allsec Technologies Limited
Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042;
CIN No. L72300TN1998PLC041033

Standalone Balance Sheet as at 30 September 2019

(INR in lakhs)

Particulars	As at	As at
	30 September 2019	31 March 2019
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets		
Property, plant and equipment	758	862
Other intangible assets	302	298
Intangible assets under development	15	-
Right-of-use asset	1,328	-
Financial assets		
(i) Investments	2,234	2,234
(ii) Other financial assets	447	425
Deferred tax assets (net)	1,420	1,441
Income tax assets (net)	898	864
Total non-current assets	7,402	6,124
2 Current assets		
Financial assets		
(i) Investments	3,218	8,239
(ii) Trade receivables	4,328	2,339
(iii) Cash and cash equivalents	2,843	1,434
(iv) Bank balances other than cash and cash equivalents above	39	33
(v) Loans	66	-
(vi) Unbilled revenue	967	879
(vii) Other financial assets	43	79
Other current assets	261	181
Total current assets	11,765	13,184
Total Assets	19,167	19,308
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1,524	1,524
Other equity	12,985	15,950
Total equity	14,509	17,474
2 Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	32	45
(ii) Other financial liabilities	-	19
(iii) Lease liabilities	667	-
Provisions	420	322
Total non-current liabilities	1,119	386
3 Current liabilities		
Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,420	514
(ii) Other financial liabilities	264	421
(iii) Lease liabilities	699	-
Provisions	261	236
Other current liabilities	895	277
Total current liabilities	3,539	1,448
Total Equity and Liabilities	19,167	19,308

See accompanying notes to the financial results



Allsec Technologies Limited
Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042;
CIN No. L72300TN1998PLC041033

Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2019

(INR in lakhs except earnings per share data)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	a) Revenue from operations	7,905	7,192	6,875	15,097	13,173	26,116
	b) Other income	133	146	204	279	432	742
	Total income (a + b)	8,038	7,338	7,079	15,376	13,605	26,858
2	Expenses						
	a) Employee benefits expense	4,630	4,154	3,440	8,784	6,523	13,838
	b) Finance costs	61	74	9	135	16	49
	c) Depreciation and amortisation expense	478	504	125	982	251	526
	d) Other expenses	1,158	1,128	3,040	2,286	5,271	8,315
	Total expenses (a + b + c + d)	6,327	5,860	6,614	12,187	12,061	22,728
3	Profit before exceptional items and tax (1-2)	1,711	1,478	465	3,189	1,544	4,130
4	Exceptional items- Provision for impairment of goodwill	-	-	-	-	-	(1,247)
5	Profit before tax (3 + 4)	1,711	1,478	465	3,189	1,544	2,883
6	Tax expense						
	Current tax	360	244	226	604	464	1,142
	Deferred tax	7	26	43	33	72	174
	Total tax expense	367	270	269	637	536	1,316
7	Profit for the period (5 - 6)	1,344	1,208	196	2,552	1,008	1,567
8	Other comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit plans	(25)	(12)	34	(37)	25	(53)
	Income tax relating to items that will not be reclassified to profit or loss	9	4	(12)	13	(9)	18
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Exchange differences in translating financial statements of foreign operations	108	121	318	229	611	415
	Other comprehensive income for the period, net of taxes	92	113	340	205	627	380
9	Total comprehensive income for the period (7 + 8)	1,436	1,321	536	2,757	1,635	1,947
10	Profit attributable to:						
	Owners of the Company	1,344	1,208	196	2,552	1,008	1,567
	Non-controlling interests	-	-	-	-	-	-
11	Other comprehensive income attributable to:						
	Owners of the Company	92	113	340	205	627	380
	Non-controlling interests	-	-	-	-	-	-
12	Total comprehensive income attributable to:						
	Owners of the Company	1,436	1,321	536	2,757	1,635	1,947
	Non-controlling interests	-	-	-	-	-	-
13	Paid-up equity share capital (Face value of INR 10.00 per share)	1,524	1,524	1,524	1,524	1,524	1,524
14	Reserves i.e. Other equity	-	-	-	-	-	20,256
15	Earning Per Share (EPS) (Face value of INR 10.00 per share)						
	(a) Basic (INR)	8.82	7.93	1.29	16.74	6.61	10.28
	(b) Diluted (INR)	8.82	7.93	1.29	16.74	6.61	10.28

See accompanying notes to the financial results



Consolidated Balance Sheet as at 30 September 2019

(INR in lakhs)

Particulars	As at	As at
	30 September 2019	31 March 2019
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets		
Property, plant and equipment	879	1,023
Other intangible assets	302	298
Intangible assets under development	15	-
Right-of-use asset	2,211	-
Financial assets		
(i) Other financial assets	598	571
Deferred tax assets (net)	1,421	1,441
Income tax assets (net)	904	870
Total non-current assets	6,330	4,203
2 Current assets		
Financial assets		
(i) Investments	3,218	8,239
(ii) Trade receivables	5,279	3,547
(iii) Cash and cash equivalents	10,140	7,164
(iv) Bank balances other than cash and cash equivalents above	39	33
(v) Loans	66	-
(vi) Unbilled revenue	1,072	1,033
(vii) Other financial assets	34	68
Other current assets	409	233
Total current assets	20,257	20,317
Total Assets	26,587	24,520
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1,524	1,524
Other equity	18,763	20,255
Total equity	20,287	21,779
2 Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	32	45
(ii) Other financial liabilities	-	19
(iii) Lease liabilities	1,163	-
Provisions	420	322
Total non-current liabilities	1,615	386
3 Current liabilities		
Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,979	800
(ii) Other current financial liabilities	264	479
(iii) Lease liabilities	1,112	-
Income tax liabilities (net)	65	131
Provisions	262	456
Other current liabilities	1,003	489
Total current liabilities	4,685	2,355
Total Equity and Liabilities	26,587	24,520

See accompanying notes to the financial results



Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2019

(INR in lakhs except earnings per share data)

Sl. No.	Particulars	Standalone					
		Quarter ended		Half year ended		Year ended	
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	a) Revenue from operations	5,589	4,766	3,777	10,355	7,205	15,317
	b) Other income	161	154	174	315	372	743
	Total income (a + b)	5,750	4,920	3,951	10,670	7,577	16,060
2	Expenses						
	a) Employee benefits expense	3,588	3,032	2,207	6,620	4,219	9,010
	b) Finance costs	47	56	6	103	11	20
	c) Depreciation and amortisation expense	361	355	98	716	192	408
	d) Other expenses	683	732	830	1,415	1,585	3,300
	Total expenses (a + b + c + d)	4,679	4,175	3,141	8,854	6,007	12,738
3	Profit before exceptional items and tax (1-2)	1,071	745	810	1,816	1,570	3,322
4	Exceptional items- Provision for impairment of investment in subsidiary	-	-	-	-	-	(1,307)
5	Profit before tax (3 + 4)	1,071	745	810	1,816	1,570	2,015
6	Tax expense						
	Current tax	295	178	180	473	377	890
	Deferred tax	7	26	43	33	72	174
	Total tax expense	302	204	223	506	449	1,064
7	Profit for the period (5 - 6)	769	541	587	1,310	1,121	951
8	Other comprehensive income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit plans	(25)	(12)	34	(37)	25	(53)
	Income tax relating to items that will not be reclassified to profit or loss	8	4	(12)	12	(9)	18
	Other comprehensive income/(loss) for the period, net of taxes	(17)	(8)	22	(25)	16	(35)
9	Total comprehensive income for the period (7 + 8)	752	533	609	1,285	1,137	916
10	Paid-up equity share capital (Face value of INR 10.00 per share)	1,524	1,524	1,524	1,524	1,524	1,524
11	Reserves i.e. Other equity	-	-	-	-	-	15,950
12	Earning Per Share (EPS) (Face value of INR 10.00 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic (INR)	5.05	3.55	3.85	8.60	7.36	6.24
	(b) Diluted (INR)	5.05	3.55	3.85	8.60	7.36	6.24

See accompanying notes to the financial results



Notes:
 1. The above consolidated and standalone unaudited financial results of Alisec Technologies Limited ("the Company") for the quarter and half year ended 30 September 2019 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their Meeting held on 23 October 2019. The statutory auditors have issued an unqualified review report. The Ind AS consolidated and standalone unaudited financial results of the Company for the quarter ended June 30, 2019 and for the quarter and half year ended September 30, 2018, were reviewed by the Walker Chandok & Co LLP, Chartered Accountants, the predecessor auditor who had expressed an unqualified review conclusion. The Ind AS consolidated and standalone financial statements of the Company for the year ended 31 March 2019, were audited by the Walker Chandok & Co LLP, Chartered Accountants, the predecessor auditor who had expressed an unqualified audit opinion. The statement of cash flows for the corresponding half year ended 30 September 2018, as reported in the statement have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors of the company.

3. The consolidated results for the quarter and half year ended 30 September 2019 include the results of the Company's wholly owned subsidiaries - Alisectech Inc., USA, Alisectech Manila Inc, Philippines and Retreat Capital Management Inc., USA.

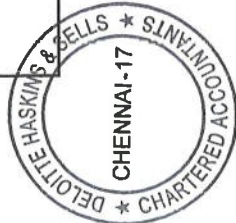
4. Acquisition of Ind AS 116 - Leases: On 01 April 2019, the Company adopted Ind AS 116, "Leases" using the modified retrospective method to all lease contracts existing on 01 April 2019. The adoption of Ind AS 116 did not have any material impact on the results for the half year ended 30 September 2019.

5. During the current quarter, the Company acquired on a slump sale basis with effect from 30 September 2019, the assets and liabilities of HR Compliance business of Coactive Solutions Private Limited ("CSPL"), a subsidiary of Quesst Corp Limited for a purchase consideration of INR 1,560 lakhs. The Company accounted for the business combination in accordance with the requirements of Appendix C of Ind AS 103 "Business Combinations", which lays down the principles in respect of accounting for business combinations of entities or businesses under common control. As required by the Standard, pooling of interests method has been considered for common control business combination and accordingly, the assets and liabilities are reflected in the books of the Company at their respective carrying amounts and an adjustment of INR 2.419 lakhs (debit) has been made to the capital reserve of the Company. Further, in accordance with Ind AS 103, the financial results have been restated from 1 June 2019 (the effective date from which Quesst Corp Limited controlled the Company) and consequently, the amounts for the quarter ended 30 June 2019 included as part of these Results incorporate the results of the aforementioned business acquired.

6. Segment reporting:
 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Customer Lifecycle Management (CLM), Human Resource Outsourcing (HRO) and Anti Money Laundering and Regulatory Compliance (AML). The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.

STATEMENT OF SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019.

S.No.	Description	Consolidated					Year ended 31 March 2019 Audited
		Quarter ended 30 Sep 2019 Unaudited	Quarter ended 30 June 2019 Unaudited	Quarter ended 30 Sep 2018 Unaudited	Half year ended 30 Sep 2018 Unaudited	Half year ended 30 Sep 2018 Unaudited	
1.	SEGMENT REVENUES Customer Lifecycle Management (CLM) Human Resource Outsourcing (HRO) Anti Money Laundering and Regulatory Compliance (AML)	5,132 2,773 -	5,159 2,033 -	4,294 1,416 1,165	10,291 4,806 -	8,092 2,715 2,366	17,908 5,942 2,366
	Total revenue from operations	7,905	7,192	6,875	15,097	13,173	26,116
2.	SEGMENT RESULTS Customer Lifecycle Management (CLM) Human Resource Outsourcing (HRO) Anti Money Laundering and Regulatory Compliance (AML)	960 740 (62)	980 610 (1)	810 563 (1,007)	1,930 1,350 (63)	1,402 1,028 (1,133)	3,313 2,372 (1,931)
	Total segment results	1,628 (62) 145	1,589 (74) (37)	387 (9) 107	3,217 (135) 107	1,298 (16) 262	3,754 (49) (822)
	Finance cost	1,711	1,478	465	3,189	1,544	2,863
	Other unallocated income / (expenses), net	-	-	-	-	-	-
	Total profit before tax	4,021 3,546 (0)	4,400 3,346 8	3,585 1,299 352	4,021 3,546 (0)	3,585 1,299 352	4,024 1,562 11
3.	SEGMENT ASSETS Customer Lifecycle Management (CLM) Human Resource Outsourcing (HRO) Anti Money Laundering and Regulatory Compliance (AML) Unallocated	18,020	20,785	20,151	19,020	20,151	18,923
	Total assets	26,587	28,539	25,387	26,587	25,387	24,520
4.	SEGMENT LIABILITIES Customer Lifecycle Management (CLM) Human Resource Outsourcing (HRO) Anti Money Laundering and Regulatory Compliance (AML) Unallocated	1,368 1,398 87 3,447	1,134 2,532 87 3,931	823 243 1,266 1,587	1,368 243 87 3,447	823 243 1,266 1,587	1,027 284 221 1,209
	Total liabilities	6,300	7,584	3,919	6,300	3,919	2,741



7. Unaudited Standalone Statement of cash flows
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year ended 30 September 2019	Half Year ended 30 September 2018
Cash flow from operating activities		
Profit before income tax	1,816	1,570
Operating profit before working capital changes	2,388	1,556
Net cash generated from operating activities	1,584	1,333
Cash flows from / (used in) investing activities	2,990	(666)
Cash flows used in financing activities	(3,264)	(934)
Net increase/(decrease) in cash and cash equivalents	1,310	(267)
Effect of exchange differences on cash & cash equivalents held in foreign currency	(32)	4
Cash and cash equivalents at the beginning of the year	1,565	1,334
Cash and cash equivalents at the end of the year	2,843	1,071
Components of cash and cash equivalents		
Cash on hand	4	5
Balance with banks	2,839	1,066
Total cash and cash equivalents	2,843	1,071

8. Unaudited Consolidated Statement of cash flows
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year ended 30 September 2019	Half Year ended 30 September 2018
Cash flow from operating activities		
Profit before income tax	3,189	1,544
Operating profit before working capital changes	4,057	1,442
Net cash generated from operating activities	3,161	2,055
Cash flows from / (used in) investing activities	2,983	(713)
Cash flows used in financing activities	(3,268)	(939)
Net increase in cash and cash equivalents	2,876	403
Effect of exchange differences on cash & cash equivalents held in foreign currency	(31)	198
Cash and cash equivalents at the beginning of the year	7,295	6,620
Cash and cash equivalents at the end of the year	10,140	7,221
Components of cash and cash equivalents		
Cash on hand	4	4
Balance with banks	10,136	7,217
Total cash and cash equivalents	10,140	7,221

For and on behalf of the Board of Directors of
Allsec Technologies Limited


Arit Isaac,
Chairman
DIN: 00087168

