



(Formerly known as Gyscoal Alloys Limited)

**Corporate Office:**

2nd Floor, Mrudul Tower ,  
B/h-Times of India, Ashram Road,  
Ahmedabad GJ 380009 IN  
Tel.:+91-79-66614508 E-mail: cs@shahgroupco.com  
Web.:www.gyscoal.com  
CIN: L27209GJ1999PLC036656

**Regd. Office & Factory:**

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.  
Vijapur, Dist. Mehsana,  
Kukarwada GJ 382830 IN  
E-mail: info@shahgroupco.com

September 30, 2023

To,  
**Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Tower,  
Dalal Street,  
Mumbai – 400 001.

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**Scrip Code: 533275**

Company Symbol: **SHAH**

**Subject: Proceedings of the 24<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday, September 30, 2023.**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of 24<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday 30, 2023 at 11:30 a.m. (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM), without the physical presence of its members at a common venue, to transact the business as stated in the AGM notice.

You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,

**For, Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited)**

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**Hiral Patel**  
**Company Secretary and compliance Officer**  
Encl: As stated



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**Summary of proceedings of the 24<sup>th</sup> Annual General Meeting ('AGM/Meeting')**

The 24<sup>th</sup> AGM of the Members of Shah Metacorp Limited (Formerly known as Gyscoal Alloys Limited) ('the Company') was held on Saturday, September 30, 2023 at 11.30 a.m. (IST) through Video Conferencing in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Viral Shah, CEO of the Company welcomed the Members to the Meeting on behalf of the Company. The Meeting commenced at 11.30 AM and briefed them on details relating to their participation at the Meeting through audio-visual means.

Further, He informed the members that Ms. Mona shah, chairperson of the company has recused herself from the meeting owing to her interest in the agenda item. In terms of the articles of association of the company and relevant provisions of the companies act, 2013 and rules framed there under, I request the Board members to propose and appoint anyone out of them as a Chairman of the Meeting.

Mr. Mahendra Shukla has proposed the name of Ms. Laxmi Jaiswal, Independent Director as a Chairperson for this meeting and Ms. Mona Shah and other directors has accepted the proposal and seconded her appointment as a chairperson for this meeting. With permission of the members of the Company, Ms. Laxmi Jaiswal occupied the Chair. She welcome the Shareholders, Board members and auditors and other invitees present at the meeting and carried out the further proceeding of the meeting. After ascertaining the requisite quorum, the meeting was called in order.

**QUORUM OF THE MEETING:**

A total of 50 members representing 121286578 equity shares attended the meeting.

Thereafter, Ms. Laxmi has introduce the Board members and KMPs present at the Meeting.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:**

Name
Ms. Laxmi Jaiswal, independent Director joined over VC from Ahmedabad
Mr. Mahendra Shukla, Executive Director joined over VC from Baroda



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Ms. Mona Shah, Executive Director Chairperson of the Company joined over VC from Ahmedabad
Ms. Dipali Shah, Non-Executive Non- Independent Director joined over VC from Ahmedabad
Mr. Hemang Shah, Independent Director, Chairman of Nomination and remuneration Committee and Chairman of Stakeholders Relationship Committee joined over VC from Baroda
Mr. Ravikumar Thakkar, Independent Director and Chairman of Audit Committee joined over VC from Delhi
Mr. Viral Shah, Chief Executive Officer joined over VC from Ahmedabad
Ms. Hiral Patel, Company Secretary, Joined over VC from Mahesana, Registered office
Mr. Neelesh Bhutara, Chief Financial Officer joined over VC from Ahmedabad

**OTHER REPRESENTATIVES**

M/s. Chirag Shah & Associates, Secretarial Auditors joined over VC from Ahmedabad
M/s. Ashok Shariwal & Co., Statutory Auditors, joined over VC from Ahmedabad
M/s. Chirag Shah & Associates, Scrutinizer for the e-voting Process joined over VC from Ahmedabad

Thereafter, she requested Mr. Viral Shah, CEO to give brief about performance of the company during the F.Y. 2022-23.

Thereafter, CEO has given brief about the financial performance of the company during the F.Y. 2022-23 and corporate Action during the year. Further, he informed the members about the change in name of the company and future goal and vision with new name. He extends his gratitude to the employees, expresses appreciation for the trust and support of our shareholders, and acknowledges the dedication of our management team on behalf of the Board.

Thereafter, he requested to Ms. Hiral Patel, Company secretary to provide general instruction to the members to participate in this meeting and continue further.

Thereafter, she informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice through remote E-voting and E-voting during the meeting. It was further informed that there would be no voting by show of hands. Thereafter, she provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2022-23. She informed the members draft amended MOA, copy of latest AOA and statutory registers as per Act are available for their inspection. Further, she informed that as the meeting is being held through VC, the appointment of proxy is not required and hence the proxy register is not available for inspection.



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Thereafter, she informed about the remote E-voting facility provide by the Company and given instruction for e-voting during the AGM. The Notice of the meeting is already circular to all the members and taken as read along with notes and explanatory statements.

Pursuant to the Circulars and as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following businesses were carried out through e-voting process by the members present at the meeting:

S.No.	Resolution	Type of Resolution
ORDINARY BUSINESS:		
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 including audited Balance Sheet as at March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon	Ordinary
2	To appoint a Director in place of Mrs. Mona Viral Shah (DIN 02343194), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	Ordinary
SPECIAL BUSINESSES		
3	Alteration of the Objects Clause of the Memorandum of Association of the Company.	Special
4	To approve increase in authorized share capital of the Company and consequent amendment of Memorandum of Association of the Company	Ordinary
5	To Re-appoint Mr. Mahendra Shukla (DIN: 09461897) as an Executive Director of the company to fix his remuneration for a period of 3 (Three) years.	Special
6	To Re-appoint Ms. Mona Shah (DIN: 02343194) as an Executive Director and Chairperson of the company to fix her remuneration for a period of 5 (Five) years.	Special

She informed the members that Company has not received any prior question from members. She further informed, Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed M/s. Chirag Shah & Associates, as the scrutinizer to carry out the e-voting process. The combined results of the remote e-voting as well as e-voting during the AGM as required under Regulation 44(3) of Listing Regulations would be announced separately along with the Scrutinizer's Report and shall also be intimated to Stock Exchanges and also be uploaded on the Company's website and on the website of the NDSL.



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The meeting commenced at 11:30 AM (IST) and concluded at 12:30 PM (IST) (including time allowed for evoting at AGM).

This is for your information and records.

Thanking you.

**For, Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited)**

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**Hiral Patel**  
**Company Secretary and compliance Officer**