



REF: GTL/CS-SE/2019-20/006

Date: June 05, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 023.	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2019.

We request you to take the same on your records.

Thanking you,

Yours truly,
For GTL Limited

Pratik Toprani
Company Secretary &
Compliance Officer

Milind Bapat
Chief Financial Officer

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals

GTL Limited
Consolidated Related Party Disclosures for the financial year ended March 31, 2019

The following table summarises the related party transactions and balances included in the consolidated financial statements for the year ended as at March 31, 2019

Nature of Transacting (Excluding Reimbursements)	Rs. In crores
Purchase of Goods	NIL
Sale of Goods	NIL
Receiving of Services	NIL
Rendering of Services	214.83
Dividend Expense	NIL
Interest expense	NIL
Interest Income	NIL
Management contracts including deputation of employees	NIL
Finance Provided	NIL
Provision/(Reversal) for receivables made during the year	NIL
Guarantees outstanding	NIL
Outstanding Loans and Receivables	Refer Note No. 2
Provision for outstanding Loans and receivables	Refer Note No. 2
Outstanding Payables	Refer Note No. 2

Notes

- 1 Remuneration paid to Key Managerial Personnel (KMP) is Rs. 1.82 Crore
- 2 The Company had pledged certain shares held in its Subsidiary / associate / other companies with Secured Lenders. The Secured Lenders have invoked the pledge and have transferred those shares in the name of its trustees on March 20,2019. The Company has made necessary disclosure to Stock Exchange vide its letter dated April 02, 2019 in this regard. Hence the outstanding Loans and Receivables, Provision for outstanding Loans and Receivables and Outstanding Payables is not disclosed in the above statement.

