

To,



16th December, 2020

| Mr. Arpit Gangwani | Mr. Suresh Koroth |
|--------------------------------|--|
| Surveillance Department | Chief Manager |
| BSE Limited | Surveillance Department |
| Phiroze Jeejeebhoy Towers, | National Stock Exchange of India Limited |
| Dalal Street, Mumbai - 400 001 | Exchange Plaza, |
| | Plot No. C/1, G Block, |
| | Bandra-Kurla Complex, |
| | Bandra (East), Mumbai - 400 051 |
| Scrip Code: 506194 | |
| Class of Security: Equity | Symbol: ARIHANTSUP |
| | Series: EQ |

Sub.: Clarification on Movement in Price.

Ref.: (i) BSE email Ref No. L/SURV/ONL/PV/GS/ 2020-2021 / 2836 dated 15th December, 2020.

(ii) NSE letter Ref No. NSE/CM/Surveillance/10224 dated 15th December, 2020

Sir/Madam,

This is with reference to clarification sought by the Bombay Stock exchange & National Stock Exchange as mentioned in the subject captioned above. In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip. The movement in the share price is purely market driven.

The Company has been sharing all information/announcements that have a bearing on the price/volume behavior in the scrip with the stock Exchange regularly. We have been strictly following all the listing norms for disclosures, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Govind Rao

Company Secretary & Compliance Officer



L51900MH1983PLC029643

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