



To,

June 5, 2019

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

**Scrip Code: JYOTHYLAB**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400023

**Scrip Code: 532926**

Dear Sirs,

**Sub: Related Party Transaction Disclosure for the half year ended March 31, 2019**

In accordance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Related Party transactions on a consolidated basis for the half year ended March 31, 2019.

Further, the aforesaid information is also available on the website of the Company at [www.jyothylaboratories.com](http://www.jyothylaboratories.com).

Kindly take the above on your record and disseminate the same for information of investors.

Thanking you,

Yours faithfully,

**For Jyothy Laboratories Limited**

**Shreyas Trivedi**  
**Head - Legal & Company Secretary**



Encl.: As above



**Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**List of related parties on consolidated basis as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 31.03.2019**

**a) Parties where control exists**

Individual having control

M.P. Ramachandran

Chairman and Managing Director

As the Managing Director of the Company is an individual having control and hence not separately disclosed as a key management personnel.

**b) Related party relationships where transactions have taken place during the year**

Firm / HUF in which the relatives of individual having control are partners / members / proprietor

Quilon Trading Co.

M.P. Divakaran - H.U.F.

M.P. Sidharthan - H.U.F.

Jaya Trust

Relative of individual having control

M.P. Sidharthan

M.R. Jyothy

M.R. Deepthi

Ananth Rao T

M.G.Santhakumari

Ravi Razdan

M.P. Divakaran

Enterprises significantly influenced by key management personnel or their relatives

Sahyadri Agencies Ltd.

Enterprises under common control

Kallol Trading Corporation

Key management personnel as per IND-AS / Companies Act. 2013

K. Ullas Kamath

Joint Managing Director & Chief Financial Officer upto May 16, 2018

Rajnikant Sabnavis

Chief Operating Officer

Sanjay Agarwal

Chief Financial Officer w.e.f. May 16, 2018

Nilesh B. Mehta

Independent Director

R. Lakshminarayanan

Independent Director

K. P. Padmakumar

Independent Director upto March 31, 2019

Bhumika Batra

Independent Director w.e.f. March 14, 2019

M.R. Jyothy

Whole time Director & Chief Marketing Officer

Shreyas Trivedi

Head-Legal & Company Secretary



## c) Transactions during the half year ended 31.03.2019 with Related Parties

(Rs In Lacs)

<b>Individual having control</b>	
<u>M.P. Ramachandran</u>	
Remuneration*	1.00
Commission	265.84
<b>Firm / HUF in which the relatives of individual having control are partners / members / proprietor</b>	
<u>Quilon Trading Company</u>	
Rent Expense	0.60
<b>Enterprises under common control</b>	
<u>Kallol Trading Corporation</u>	
Sale of finished goods	250.39
<b>Relatives of individuals having control</b>	
<b>Remuneration*</b>	
M R Jyothy	109.80
M P Sidharthan	12.00
M R Deepthy	30.00
Ananth Rao T	48.00
Ravi Razdan	33.00
<b>Key management personnel</b>	
<b>Remuneration*</b>	
K. Ullas Kamath	168.00
Sanjay Agarwal	97.45
Rajnikant Sabnavis	156.69
Shreyas Trivedi	31.72
<b>Contribution to Superannuation fund</b>	
K. Ullas Kamath	15.00
<b>Fee for attending board / committee meetings</b>	
Nilesh B. Mehta	1.40
R. Lakshminarayanan	1.40
K. P. Padmakumar	1.10
Bhumika Batra	0.50
<b>Commission</b>	
K. Ullas Kamath	239.25
Nilesh B. Mehta	6.00
R. Lakshminarayanan	6.00
K. P. Padmakumar	6.00

\* As the future liabilities for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.



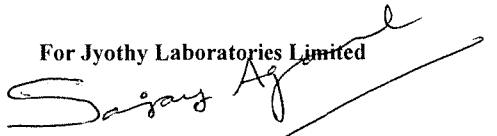
**d) Outstanding balances with related parties**

<b><u>Amounts receivable</u></b>	
Enterprises under common control	
Kallol Trading Corporation	62.01
<b><u>Amounts payable</u></b>	
Other financial liabilities	
Individual having control	
M.P. Ramachandran	482.34
Key management personnel	
K. Ullas Kamath	434.10
Nilesh B. Mehta	10.00
R. Lakshminarayanan	10.00
K. P. Padmakumar	10.00

Terms and conditions of transactions with related parties

The Sales to / purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

For Jyothy Laboratories Limited



Sanjay Agarwal  
Chief Financial Officer

