



Date: August 10, 2020

Manager – CRD

Bombay Stock Exchange Limited

Pheroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001

Subject: Request for Cancellation of Board Meeting to be held on August 11, 2020 and extension of time for filing Audited Financials Results for the quarter and year ended on March 31, 2020 and Closure of Trading window

Scrip Code: 542682

In continuation of our letter dated July 01, 2020, July 23, 2020 and July 31, 2020 and pursuant to the provisions of SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018, we wish to inform you that the Company is not in a position to submit the Audited Financial Statements for the quarter and year ended on 31st March, 2020 within the time stipulated under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI circular dated June 24, 2020, having reference no. SEBI/HO/CFD/CMD1/CIR/P/2020/106, due to the reasons provided in our earlier letter dated July 31, 2020, and as mentioned below:-

1. Global pandemic of Covid-19 and due to the strict lock downs enforced by central as also State governments, the factories and offices of the Company remained closed from 22.03.2020 to mid of May 2020. This has not only impacted our administration and regular accounting operations but completion and closure of annual accounts process.
2. Registered and corporate office of the Company is situated in Andheri (East), Mumbai which was a hot spot for Covid 19 in view of this, it took some time for the Company to resume its office, albeit with very limited staff, furthermore only partial resumption of office was allowed by Maharashtra Government. This has all resulted in delayed executions of the basic operations for audit.
3. The factories of the Company are situated in Umbergam, Gujarat, Gonde at Igatpuri, Nashik and Tamil Nadu. Thus, obtaining various data and records also took time in view of pandemic related restrictions.
4. Also, the auditors of the Company are based in Vadodara, Gujarat. We are also facing difficulties in providing papers/ documents query raised by auditors to complete the audit procedure thoroughly. Our management is making continuous effort to resume the work/to give access to all the operating systems to make work possible and normal.



5. Presently we are working with skeletal staff and trying to resolve issues to our best. Despite work from home and other online efforts, due to the reasons aforesaid, there is a delay in finalizing the accounts and audit for FY 2019-20, more so, as the Company has four business segments which is requiring additional time and effort.
6. Also one of the employees of the Accounts Department of the Company was tested positive and hence was quarantined for 20 days.

In view of the above, the Board meeting of the Company scheduled to be held on August 11, 2020 as per our intimation dated July 31, 2020, for consideration of Audited Financial Results for the year ended March 31, 2020 stands cancelled.

Further we request you to kindly allow us one month time i.e. till 31st August, 2020 to file/submit Audited Financial Results for the quarter and year ended 31st March, 2020 pursuant to comply Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further earnestly submit to condone delay and not initiate any action in this regard since the delay is purely for the reasons beyond our control.

The Company shall make its best efforts to comply with the applicable regulation within the time allowed.

Further, in terms of the Harish Textile Engineers Limited Code of Business Conduct and Code to Regulate, Monitor and Report Trading by Designated Person, the trading window for insiders has been closed from April 01, 2020 and shall continue to remain closed till 48 (Forty Eight) hours after the dissemination of the un-audited financial results of the Company (both days inclusive) for the quarter ended on 30th June 2020.

The next date of meeting will be informed in due course.

Kindly acknowledge receipt of the above and take the same on your record.

For **Harish Textile Engineers Ltd.**

A handwritten signature in blue ink, appearing to read "Hitendra Desai", is written over a blue horizontal line.

Hitendra Desai
Director
Din: 00452481