

# **SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED**

**(Formerly Shri Matre Power & Infrastructure Ltd. And Shri Shakti LPG Ltd.)**

**CIN: L40102TG1993PLC015988**

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza Bldg.  
5<sup>th</sup> Floor, Plot No.C-1  
'G' Block, Near Wockhardt,  
BandraKurla Complex  
Mumbai 400 051.  
Fax:26598237/38  
Symbol: HAVISHA

**The BSE Limited**

Department of Corporate Services,  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Fax : 22723121/3719/2037/2039  
Scrip Code : 531322

Dear Sir(s)/Madam,

**Sub: Outcome of the Board Meeting held on February 14, 2022 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held Today i.e. February 14, 2022, inter alia, transacted and approved the following businesses.

1. Unaudited Financial Results for the Third Quarter and Nine Months ended on December 31, 2021.
2. Appointment of Ms. Satya Pinjala (DIN-00042281), as an additional Director.
3. Appointment of Mr. Dharmin Dontamsetti (DIN-07350807) as an additional Director.
4. Appointment of Prof. Sydney Prabhu Miranda (DIN- 02087483), as an additional Independent Director.
5. Appointment of Mr. Chandrasekhara Prasad Chodavarapu, as the Chief Financial Officer of the Company on the recommendation of Nomination & Remuneration Committee and Audit Committee in place of Mr. Padmanabham Vaddamani,

Accordingly, we are enclosing herewith:

- a. Considered and approved the, unaudited Financial Results of the Company for the Quarter Ending December 31, 2021.
- b. Limited Review Report of the Company for quarter ended December 31, 2021, issued by M/s P. Suryanarayana & CO., Statutory Auditors of the Company.
- c. The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 09 2015 for change in Key Managerial Personnel.

**Venus Plaza, Begumpet, Hyderabad 500 016, INDIA**

**Tel. +91 40 27902929, 27905656, website: [www.Shrishakti.com](http://www.Shrishakti.com), Email: [info@shrishakti.com](mailto:info@shrishakti.com)**

The Board Meeting commenced at 06.00 p.m. (IST) and concluded at 10.15 p.m. (IST).

The outcome of Board Meeting along with the aforesaid Financial Results and Limited Review Report are also being uploaded on the Company's website at [www.shrishakti.com](http://www.shrishakti.com)

This is for your information and records.

Thanking You,

**Thanking You,  
Yours Faithfully,  
Sri Havisha Hospitality And Infrastructure Ltd**

*Rahul Jain*

**Rahul Jain  
Company Secretary and Compliance Officer  
Membership No- A 62949  
Date: February 14, 2022  
Place: Hyderabad**



**STATEMENT OF PROFIT AND LOSS**  
**Sri Havisha Hospitality & Infrastructure Limited (Merged)**  
(Formerly Sri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)  
Statement of Profit and Loss for the quarter and nine months ended December 31, 2021

(Rupees in lakhs)

S.No	Particulars	Note No.	Quarter ended			Nine Months ended		Year ended
			31-Dec-21	30-Sep-21	31-Dec-20	31/12/2021	31/12/2020	31-Mar-21
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations		228.70	168.99	102.71	450.05	138.38	250.63
II	Other Income		43.27	45.04	35.98	126.41	118.80	167.21
III	<b>Total Income (I+II)</b>		<b>271.96</b>	<b>214.03</b>	<b>138.69</b>	<b>576.47</b>	<b>257.18</b>	<b>417.84</b>
IV	<b>EXPENSES</b>							
	Cost of materials consumed		38.85	30.12	12.64	80.20	29.35	93.59
	Employee benefits expenses		73.67	70.53	75.67	205.78	190.15	243.16
	Depreciation and amortization expenses		47.91	47.91	47.91	143.73	143.73	191.64
	Other expenses		57.06	77.72	83.41	183.96	132.86	239.93
	<b>Total expenses (IV)</b>		<b>217.49</b>	<b>226.28</b>	<b>219.63</b>	<b>613.67</b>	<b>496.09</b>	<b>768.32</b>
V	Profit/(Loss) before exceptional items and tax (III- IV)		54.48	(12.25)	(80.93)	(37.21)	(238.91)	(350.48)
VI	Exceptional Items	17	-	-	-	-	-	-
VII	<b>(Loss) / Profit before tax (V+VI)</b>		<b>54.48</b>	<b>(12.25)</b>	<b>(80.93)</b>	<b>(37.21)</b>	<b>(238.91)</b>	<b>(350.48)</b>
VIII	Tax expenses: (a) Current tax (b) Deferred tax		- 6.25	- 6.25	- 5.43	- 18.76	- 16.30	- 21.73
IX	<b>Net (Loss) / Profit for the period after tax (VII-VIII)</b>		<b>60.73</b>	<b>(6.00)</b>	<b>(75.50)</b>	<b>(18.45)</b>	<b>(222.61)</b>	<b>(328.75)</b>
X	Other comprehensive income (net of tax)							
XI	<b>Total comprehensive (loss) / income (after tax) (IX+X)</b>		<b>60.73</b>	<b>(6.00)</b>	<b>(75.50)</b>	<b>(18.45)</b>	<b>(222.61)</b>	<b>(328.75)</b>
XII	<b>Paid-up equity share capital (Face value of share of Rs. 2/- each)</b>		<b>6,132.84</b>	<b>6,132.84</b>	<b>6,132.84</b>	<b>6,132.84</b>	<b>6,132.84</b>	<b>6,132.84</b>
XIII	Earnings/(loss) per share- Basic and Diluted(Not Annualised)		0.020	(0.00)	(0.02)	(0.01)	(0.07)	(0.11)

**Notes**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February , 2022. The financial results for the nine months ended December 31, 2021 have been reviewed by the Company's Statutory Auditors. Figures for the quarter ended December 31, 2021 are the balancing figures between unaudited figures for the nine months ended December 31, 2021 and the published unaudited figures for quarter ended September 30, 2021.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations].
- 3 The company has taken into account the possible impact of COVID 19 and the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Accordingly, no material impact is anticipated in these financial results.
- 4 The Scheme of arrangement for merger of SHRI SHAKTI RESORTS & HOTELS LIMITED (Transferor Company) with the Company has been approved by NCLT and the Order of merger received from the NCLT is effective from 01.04.2020.
- 5 The Code on social Security 2020(code), which received the presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act 1952 and the payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provision.
- 6 The previous period figures have been regrouped/reclassified wherever necessary.  
The Number of Shares after merger:
- |   |              |
|---|--------------|
| 1. Existing Shares  | 15,35,35,800 |
| 2. Shares to be allotted on Merger to the Shareholders of Transferor Company: |              |
| -- Shares before Merger   | 2,03,59,839  |
| -- Allotted 7.52 Shares for each share held                                   | 15,31,05,989 |
- 7
- 3. Total Consolidated Shares** **30,66,41,789**
- 8 The Investors complaints position is - Nil.

For and on Behalf of  
Sri Havisha Hospitality & Infrastructure Limited



D. V. Manohar  
Chairman and Managing Director  
DIN-00223342

Date- February 14, 2022  
Place- Hyderabad



# P. SURYANARAYANA & CO.

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED (Formerly ShriMatre Power and Infrastructure Limited and Shri Shakti LPG Limited) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

To the Board of Directors of Sri Havisha Hospitality and Infrastructure Limited  
(Formerly ShriMatre Power and Infrastructure Limited and Shri Shakti LPG Limited)

1. We have reviewed the unaudited financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as ShriMatre Power and Infrastructure Limited and Shri Shakti LPG Limited) (the "Company") for the quarter and nine-months ended December 31, 2021 which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine-months ended December 31, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note-3 to the statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of these matter(s).

For P.SURYANARAYANA & CO.,  
Chartered Accountants,  
(Firm Registration No.009288S)

(P.SURYANARAYANA)

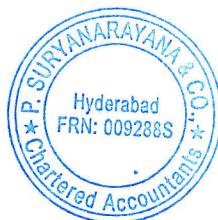
Partner

Membership No.201195

UDIN - 22201195ACRHB3764

Place: Hyderabad

Date: February 14, 2022



Head Office : 6-3-1092/93, Behind Shanthi Sikhara Apts., N.I.A.R. Campus, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.

Phone : (O) 23300659, (M) 9246528412, (R) 27534470, E-mail : psn\_ca@yahoo.com

Branch : D.No : 16-2-24/2, Lakshman Rao St., Poornanandampet, Vijayawada - 520 016.

**Disclosure as required under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 Read with SEBI Circular No. SEBI Circular CIR /CFD/CMD/4/2015 dated September 9, 2015**

**ANNEXURE-I**

<b>Sr. No.</b>	<b>Disclosure Requirement</b>	<b>Ms. Satya Pinjala</b>
<b>1.</b>	<b>Reason for Change biz. Appointment</b>	Appointment as Additional Director with effect from February 14, 2021
<b>2.</b>	<b>Date of Appointment</b>	February 14, 2021
<b>3.</b>	<b>Disclosure of relationships between the Director</b>	Ms. Satya Pinjala, is related to Mr. D. V. Manohar (Chairman and Managing Director) and Ms. Deekshita Dotamsetti. She is not related to any other Director

**BRIEF PROFILE**

Ms. Satya Pinjala is an accomplished entrepreneur serving “Hospitality Industry” for the last 32 years.

She holds the following positions:

Executive Director for Shri Shakti College of Hotel Management & IHM Shri Shakti

Director, Shri Shakti Resorts & Hotels Ltd

Director, Shri Shakti Alternative Energy Ltd

Director, Indo Thai Foods Pvt Ltd

She holds the Master’s degree (M.A) in Public Administration with distinction from Osmania University, Hyderabad.

She started her career as Director of Shri Shakti Resorts & Hotels Ltd., in the year 1989 and was actively involved in the growth of Hotel Manohar, a 5 Star Hotel since inception.

She has taken the responsibility of Family World, a family recreation centre and brought a revolution in the club business. She is running the business profitably with around 3000 elite life members by organizing events and programs successfully. She earned a good reputation in the market in spite of growing competition.

With her 32 years of vast experience in the Hospitality Industry she is able to efficiently administer two educational institutions in the capacity of Executive Director.

Shri Shakti College of Hotel Management (Affiliated to Osmania University)

IHM Shri Shakti (Affiliated to National Council for Hotel Management and Catering Technology, Ministry of Tourism, Government of India)

With her able guidance the colleges are maintaining high standards and moulding the students as perfect professionals to cater to the demand of the Hospitality Industry

## ANNEXURE-II

Sr. No.	Disclosure Requirement	Mr. Dharmin Dontamsetti
4.	<b>Reason for Change biz. Appointment</b>	Appointment as Additional Director with effect from February 14, 2021
5.	<b>Date of Appointment</b>	February 14, 2021
6.	Disclosure of relationships between the Director	Mr. Dharmin Dontamsetti, is related to Mr. D. V. Manohar (Chairman and Managing Director) and Ms. Deekshita Dotamsetti. he is not related to any other Director

### BRIEF PROFILE

**He is Co Founder & Managing Director, SmartBike Mobility Pvt. Ltd.**

Bachelor in Entrepreneurial Management from Millers College of Business, USA

Director in Shri Shakti Resorts & Hotels Ltd

Social Startup Entrepreneur who promoted SmartBike, India's fastest growing Public Sharing Company which is successfully operating in New Delhi, Chennai and Chandigarh.

First Entrepreneur to deploy & innovate eBike concept in Public Bike Sharing.

Cycled twice from London to Paris covering the road distance of 518 kms in less than four days.

Speaker at UN Habitat session in Global Cycling Summit: Velo-city 2017 at Nijmegen, Netherlands.

Amongst the select 12 Startup Entrepreneurs in India chosen to interact with Hon'ble Prime Minister in Jan 2022.

His Policy recommendations of National Cycling Plan, Car free zones etc are spontaneously accepted by Hon'ble PM in the above interaction.

### **ANNEXURE-III**

<b>Sr. No.</b>	<b>Dsiclosure Requirement</b>	<b>Mr. Sydney Prabhu Miranda</b>
<b>1.</b>	<b>Reason for Change biz. Appointment</b>	Appointment as Additional Independent Director with effect from February 14, 2021
<b>2.</b>	<b>Date of Appointment</b>	February 14, 2021
<b>3.</b>	Disclosure of relationships between the Director	Mr. Sydney Prabhu Miranda , is not related to any director.

### **BRIEF PROFILE**

#### **ACADEMIC QUALIFICATIONS**

- B,A ( Hons) Economics/Political Science- UNIVERSITY OF MUMBAI
- Gold Medallist & Prize Winner -UGC Scholar -1965
- Bachelor of laws -University of Mumbai- 1970
- Master of Management Studies-1st class -Jamnalal Bajaj
- Institute of Management Studies-University of Mumbai -1967

#### **WORK EXPERIENCE**

- 1967-1972- Officer-PFIZER LTD- MARKETING OF Pharmaceuticals
- 1972-1978 -Manager - VOLTAS LTD- Marketing of National brands like
- Ovaltine/ Viva/ Nutrine/ Amul & In; charge of New product development/diversification
- 1978-1980- CEO- NIFCO LTD - India's largest Fisheries Co wit fleet of



**ANNEXURE-IV**

<b>Sr. No.</b>	<b>Disclosure Requirement</b>	<b>Mr. Chandrasekhara Prasad Chodavarapu</b>
<b>1.</b>	<b>Reason for Change biz. Appointment</b>	Appointment as Chief Financial Officer of the Company with effect from February 14, 2022
<b>2.</b>	<b>Date of Appointment</b>	February 14, 2022
<b>3.</b>	Disclosure of relationships between the Director	Mr. Chandrasekhara Prasad Chodavarapu, is not related to any director.

**BRIEF PROFILE OF MR. CHANDRASEKHARA PRASAD CHODAVARAPU**

**Mr. Chandrasekhara Prasad Chodavarapu**, is a qualified Chartered Accountant and Company Secretary, having experience of more than two decades, in the field of financial processes and systems, reviewing complex financial data to facilitate strategic financial growth of organisations with diverse sectors. Proficient in conceptualizing and implementing financial procedures, including working capital management, internal financial controls and costing. A keen analyst with exceptional negotiation and relationship management skills and abilities in liaising with Banks/FI's/Investors/other External Agencies.

The experience is spread over in different industry like export oriented unit, Computer Hardware, Computer Software, and ITES in insurance and telecom Domain and pharma.

Further, having experience in funding and strategic Management investment in the Companies and investor relation Fund Manager Executive Leadership, Strategic Financial Planning, General Administration