

JASCH INDUSTRIES LIMITED

JASCH

Regd. Office & Works:

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Tel.: 0130- 2216666

Fax. : 011-66173923

Email. skverma@jasch.biz Website. www.jaschindustries.com,

CIN : L24302HR1985PLC022758

JI/SE

28th May 2020

BSE Limited

Phiroze Jeejeebhoy Tower

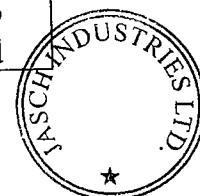
Dalal Street, Mumbai – 400001

Sub: Disclosure of material impact & Company's response to the CoVID-19 pandemic

Dear Sir/Madam,

Pursuant to Regulation of 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020 and in continuation of our earlier disclosures dated 17th April 2020 and 21st May 2020, we make the following disclosure relating to impact of Covid-19 on the business of the Company during the financial year 2019-20, subject to application of materiality:

Impact of the CoVID-19 pandemic on the business during the financial year 2019-20	Due to nation-wide lock-down declared by Central Government there was substantial production loss for eight days from 24 th March 2020 till 31 st March 2020. When compared with production of the whole financial year, this production loss was not material.
Ability to maintain operations including the factories/units/office spaces functioning and closed down during the financial year 2019-20	The Company was able to maintain some operation in factory after obtaining Special Permission Certificate dated 27.03.2020 from Govt. of Haryana to manufacture material for hospital supplies with 40 personnel.
Schedule, if any, for restarting the operations during the financial year 2019-20	During the lock-down period, the Company continued to fulfill scarce orders for hospital supplies.
Steps taken to ensure smooth functioning of operations	1. As on 24 th March 2020, the Company had a utilized Cash Credit limit upto Rs. 1846 lakh out of the sanctioned limit of Rs. 2000 lakh. To minimize the interest cost, the Company repaid



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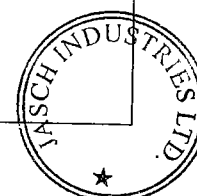
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	<p>the entire outstanding amount of Rs. 1846 lakhs in Cash Credit limit after encashing the fixed deposits and the balance as on 27th March was brought down to zero. Thereafter, out of the sanctioned CC limit of Rs. 2000 lakh, the Company surrendered a limit of Rs. 1700 lakh on the same day, thus reducing the sanctioned limit amount to only Rs. 300 lakh. As on 31st March 2020, there is a reverse balance (amount owed by the bank to the Company) of Rs. 146.52 lakhs.</p> <ol style="list-style-type: none">2. A detailed standard operating procedure was adopted for sanitization, disinfection and social distancing so as to be production-ready even in lock-down period.3. Some maintenance work was also taken up with the limited manpower permitted by the Government.4. Telephonic follow up was made with debtors for payments due to the Company.5. Status of imported raw material at the ports was followed up.
Estimation of the future impact of CoVID-19 on its operations	An update will follow soon.
Details of impact of CoVID-19 on the Company's:	<u>During the financial year 2019-20</u>
- Capital & financial resources	Not material
- Profitability	Not material
- Liquidity position	Not material
- Ability to service debt and other financing arrangement	No impact



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- Assets	No impact
- Internal financing reporting and control	No impact
- Supply chain	Not material
- Demand for its products/services	Not material
Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business	None
Other relevant material updates about the Company's business	This disclosure pertains to financial year 2019-2020 only (covering only 8 days of lock-down). Since the lock-down has continued beyond the end of that financial year, it has had a very material and significant adverse impact on the business of the Company. An update will follow covering the period from 01.04.2020 onward.

Thanking you,

Yours faithfully,

For Jasch Industries Ltd


J.K. GARG
MANAGING DIRECTOR

