

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

Date : 26.11.2020

To:-

Department of Corporate Services Bombay Stock Exchange Limited, P J Towers, 1st Floor Dalal Street, Fort Mumbai- 400 001 (BSE Scrip Code: 535601)	National Stock Exchange of India Listing Department Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 (NSE Trading Symbol: SREEL)	The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata – 700001 (CSE Scrip Code: 13328)
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Dear Sir/Madam,

Sub Buyback Offer to the Public Shareholders of Sreeleathers Limited

Ref: Submission of Public Announcement


This is to inform you that, pursuant to the provisions of Section 68 of Companies Act, 2013 and Regulation 16(iv) of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and subsequent amendments thereto [SEBI (Buyback) Regulations, 2018], the Board of Directors of the Company at their meeting held on November 24, 2020 approved the proposal of the Buyback and appointed Mark Corporate Advisors Private Limited as Manager to the said Buyback Offer.

We are enclosing herewith a newspaper clipping of the Public Announcement published in Financial Express (English) today, i.e. November 26, 2020. We certify that the content of the PDF Format is identical with the copy of Public Announcement published.

This is for your kind information and record.

Yours truly,

For Sreeleathers Limited,


Company Secretary

Encl: As Above.



SREELEATHERS LIMITED

(CIN: L67190WB1991PLC050656)

Registered Office: 6, Tottee lane, Kolkata-700 016, West Bengal | Tel. No.: +91 33 22861571 | Fax No.: +91 33 22176468;

E-Mail ID: sreeleathers@sreeleathers.com | Website: www.sreeleathers.com

Contact Person: Mr. Bijoy Kumar Roy, Company Secretary & Compliance Officer | E-Mail ID: bijoykumarroy@gmail.com

This Public Announcement ("Public Announcement") is being made in relation to the Buyback of Equity Shares (as defined hereinafter) by Sreeleathers Limited (the "Company") from the Open Market through Stock Exchange mechanism, pursuant to the provisions of Regulation 16(vi) of and in compliance with Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") and contains the disclosures as specified in Schedule IV read with Schedule I to the Buyback Regulations.

BUY-BACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGE MECHANISM

PART A-DISCLOSURES IN ACCORDANCE WITH SCHEDULE I OF THE BUYBACK REGULATIONS

1. DETAILS OF THE BUY BACK OFFER AND BUY BACK PRICE

- Pursuant to the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"/"Act") and applicable rules thereunder, and the provisions of the Buyback Regulations, Article 9(vi) of the Articles of Association of the Company, and pursuant to the resolutions passed by the Board of Directors of Sreeleathers Limited (the "Company") (the Board of Directors of the Company (hereinafter referred to as the "Board" or the "Board of Directors") at their meeting held on November 24, 2020 (the "Board Meeting"), approved the said proposal of Buyback of the Company's fully paid-up Equity Shares of face value of ₹10 (Rupees Ten only) each (the "Equity Shares") from its shareholders/beneficial owners, other than those who are Promoters or the persons in control of the Company (hereinafter collectively referred to as the "Promoters"/"Promoter Group"), from the Open Market through Stock Exchanges, for an total amount not exceeding ₹32,00,00,000 (Rupees Thirty Two Crores only) ("Maximum Buyback Size") and at a price not exceeding ₹160 (Rupees One Hundred and Sixty only) ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size shall not include any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI advisors' fees, stock exchange fees, brokerage, applicable taxes including inter alia securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses and other incidental and related expenses ("Transaction Costs").
- The maximum buyback size of ₹32,00,00,000 (Rupees Thirty Two Crores only), represents 9.88% of paid-up equity capital and free reserves of the Company based on the audited financials of the Company as at March 31, 2020. Since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, the approval of the shareholders of the Company is not required.
- At the Maximum Buyback price and for the maximum buyback size, the indicative number of Equity shares that would be bought back would be 20,00,000 (Twenty Lakhs only) Equity Shares which is 7.95% of the total number of Equity Shares of the Company. If the equity shares are bought back at a price below the Maximum Buyback Price, the actual number of equity shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Price. Further, the number of Equity Shares to be bought back will not exceed 25% of the total number of Equity Shares forming part of the paid up equity Share Capital of the Company.
- The Company will deploy a minimum of ₹16,00,00,000 (Rupees Sixteen Crores only) for the Buy-back ("Minimum Buy-Back Size") being 50% of the Maximum Buy-Back Size.
- The number of Equity Shares bought back would depend upon the average price paid for Equity Shares bought back and aggregate consideration paid for such equity shares bought back. The maximum number of Equity Shares that can be bought back will be in consonance with Regulation 38 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), Section 68 of the Companies Act, Buy-Back Regulations and Maximum Buy-Back Size.
- The Buyback (including Transaction Cost) will be implemented by the Company out of its securities premium account and other free reserves, in accordance with Section 68(1) of the Act and Regulation 4 (k) of the Buyback Regulations and shall be from the open market purchases through the Stock Exchange, by using the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- The Board shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than (6) six months from the date of opening of the Buyback or such other period as may be permitted under the Act and/or Buyback Regulations or as may be directed by the appropriate authorities) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Act and/or Buyback Regulations.
- The indicative maximum number of Equity Shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 20,00,000 (Twenty Lakhs only) Equity Shares ("Maximum Buyback Shares"), which will not exceed 25% of the total paid up Equity Share capital of the Company. The Company shall, during the Buyback period and upon completion thereof, comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up Equity Share capital of the Company as provided under Regulation 38 of the SEBI (LODR) Regulations, 2015.
- The Company shall not purchase Equity Shares which are locked-in or non-transferable, in the Buyback, until the pendency of the lock-in or until the Equity Shares become transferable, as applicable. There are no partly paid-up Equity Shares with calls in arrears of the Company.
- The Company is not a resident member, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such non-resident members.
- A copy of this Public Announcement is available on the website of the Company, i.e. www.sreeleathers.com and is expected to be available on the website of the Securities and Exchange Board of India ("SEBI") i.e. www.sebi.gov.in and on the websites of Stock Exchanges, i.e., www.bseindia.com, www.nseindia.com and www.cse-india.com.

2. NECESSITY FOR THE BUYBACK AND DETAILS THEREOF

- The Board of Directors of the Company is of the view that the Buyback will help the Company effectively utilize its available surplus funds, which is in excess of the surplus amount needed to be retained by the Company for the future growth.
- The Buyback is expected to enhance overall long term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders.
- The Buyback may lead to reduction in outstanding Equity Shares, improvement in 'earnings per share' and enhanced return on equity, based on the assumption that the Company would earn similar profits as in the past.

3. MAXIMUM BUYBACK SIZE AND MINIMUM BUYBACK SIZE AND BUYBACK SHARES

- The Maximum Buyback Size i.e. maximum amount to be utilized under the buyback will not exceed ₹32,00,00,000 (Rupees Thirty Two Crores only) (excluding Transaction costs) which represents 9.88% of the total paid-up Equity Share Capital and Free Reserves (including Securities Premium account) as per the latest Audited Financial Statements of the Company for the financial year ended March 31, 2020.

- At the Maximum Buyback size and the Maximum buyback price, the indicative maximum number of Equity Shares to be bought back would be 20,00,000 (Twenty Lakhs) Equity Shares ("Maximum/Buyback Shares") which represents 7.95% of the total number of Equity Shares of the Company. However, if the Equity Shares are bought back at a price below the maximum buyback price, the actual number of Equity Share bought back could exceed the indicative maximum buyback shares (assuming full deployment of the buyback size). The actual number of Equity Shares to be bought back will depend upon the actual price, excluding the transaction costs, paid for the Equity Shares bought back and the aggregate consideration paid in the buy back, subject to maximum buyback size. Further the number of Equity Shares to be bought back in the buyback will not, in any case, exceed 25% of the total number of Equity Shares of the Company.

- In accordance with Regulation 15 of the buyback regulations, the Company shall utilize at least 50% of the amount earmarked as the maximum buyback size for the buyback i.e. ₹16,00,00,000 (Rupees Sixteen Crores Only).

4. MAXIMUM BUYBACK PRICE & BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE

- The Maximum Buyback Price of ₹160 (Rupees One Hundred and Sixty only) per Equity Share has been arrived at after considering various factors including trends in the Market Price of the Equity Shares on the Stock Exchanges, the Net Worth of the Company and the potential impact of the Buyback on the earnings per share. The Maximum Buyback Price excludes the Transaction Costs.
- The Company confirms that as required under Section 68(2)(d) of the Companies Act 2013, the ratio of the aggregate of secured and unsecured debts owed by the Company will not be more than twice the paid-up Equity Share Capital and free reserves post Buyback.
- The Maximum Buyback Price of ₹160 per Equity Share represents: (i) a premium of 14.96% and 13.70% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, for three months preceding the date of intimation to the Stock Exchanges of the Board Meeting to consider the proposal of the Buyback; (ii) a premium of 13.59% and 13.72% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, for two (2) weeks preceding the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buyback and (iii) a premium of 7.20% and 7.31% over the closing market price of the Equity Shares as on the trading day prior to the date of the Board Meeting i.e. November 23, 2020, on BSE and NSE respectively. The closing market price of the Equity Shares as on the date of Board Meeting i.e. November 24, 2020 was ₹150.35 and ₹149.95 on BSE and NSE respectively.
- The actual number of Equity Shares bought back will depend upon the actual price paid for the Buyback, excluding the Transaction Costs paid for the Equity Shares bought back and the aggregate amount paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchange during the Buyback period.

5. DETAILS OF SHAREHOLDING OF THE PROMOTERS AND PROMOTERS GROUP OF THE COMPANY AND OTHER DETAILS

- The aggregate shareholding of the Promoters and Promoters Group and of the Directors of the Promoters, where promoter is a company and of persons who are in control of the Company as on the date of Board Meeting i.e. November 24, 2020 are as under:

Sr. No.	Promoters / Promoter Companies/ Persons who are in control	No of Equity Shares held	% of Total Equity Share Capital
Individuals			
1	Jyotsna Dey	5,00,300	1.99
2	Kalpana Mitra	4,750	0.02
3	Satyra Brata Dey	45,33,485	18.02
4	Shekar Dey	5,07,740	2.02
5	Shipra Dey	33,593	0.13
6	Sumanta Dey	8,93,200	3.55
7	Sushanto Dey	11,68,450	4.64
8	Rochita Dey	1,59,246	0.63
9	Soham Dey	1,80,240	0.72
Bodies Corporate			
10	Easel Advertising Pvt. Ltd.	32,39,500	12.88
11	Panchavati Tie-up Pvt. Ltd.	50,24,666	19.97
12	Shoeline Trading Pvt. Ltd.	4,93,654	1.96
	Total	1,67,38,824	66.54

Major Shareholders in the above mentioned Promoter Companies:

Sr. No.	Name of the Promoter Companies	Name of the Shareholders	No. of Shares	Percentage (%)
1	Easel Advertising Pvt. Ltd.	Shipra Dey	10,100	10.43%
		Tug Developers Pvt. Ltd.*	18,000	18.59%
		Shoeline Trading Pvt. Ltd.*	12,000	12.39%
		Panchavati Tie-up Pvt. Ltd.*	14,250	14.71%
2	Panchavati Tie-up Pvt. Ltd.	Satyra Brata Dey	95,000	38.71%
		Shipra Dey	1,20,000	48.90%
		Tug Indofin Pvt. Ltd.	25,713	10.48%
		Satyra Brata Dey	1,13,700	24.06%
3	Shoeline Trading Pvt. Ltd.	Sreeleathers Ltd.*	90,000	19.04%
		Panchavati Tie-up Pvt. Ltd.*	94,400	19.97%
		Tug Developers Pvt. Ltd.*	90,000	19.04%
		Tug Indofin Pvt. Ltd.	68,750	14.55%

*The Company is controlled by Satyra Brata Dey, Sumanta Dey and Shipra Dey.

- No Equity Shares have been bought or sold by the Persons mentioned above preceding the last twelve (12) months from the date of the Board Meeting to approve the Buy-back except for the following:

Name	Aggregate No. of Equity Shares acquired / sold	Nature of Transaction	Maximum Price per Equity Share (₹)	Date of Maximum Price	Minimum Price per Equity Share (₹)	Date of Minimum Price
Rochita Dey	70,846	Purchase	177.50	December 27, 2019	111.85	March 19, 2020
Soham Dey	1,80,240	Purchase	180.00	December 27, 2019	108.15	March 13, 2020
Shipra Dey	20,668	Purchase	126.50	March 27, 2020	113.10	March 26, 2020

Satyra Brata Dey	42,331	Purchase	125.00	March 31, 2020	123.00	March 31, 2020
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6. NON-PARTICIPATION BY PROMOTERS AND PERSONS IN CONTROL OF THE COMPANY IN THE BUY BACK

- In accordance with the provisions of Regulation 16 (ii) of the Buy-back Regulations, the Buy-back shall not be made by the Company from the Promoters and Promoter Group.
- In accordance with Regulation 24(i)(e) of the Buyback Regulations, the Promoters and Persons acting in control and/or their associates (as defined in the buyback regulations) shall not deal in the Equity Shares or other specified securities of the Company in the Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoter and Persons in control, during the period from the date of Board Meeting till the closing of the Buyback period.

7. SUBSISTING DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payment, redemption of debentures or interest payment or preference shares, dividend to shareholder or repayment of term loans to any financial institutions or banks.

8. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT

The Board of Directors has confirmed in the Board Meeting that they have made full inquiry into the affairs and prospects of the Company and that they have formed the following opinion:

- All the Equity Shares of the Company are fully paid-up.
- The Buyback period extends from November 24, 2020, i.e., the date of the Board resolution authorising the Buyback to the date on which the last payment of consideration for the Equity Shares bought back by the Company is made ("Buyback Period"). The Company is not permitted to raise further capital for such period following the date of expiry of the Buyback Period (except in discharge of its subsisting obligations) as specified in the Buyback Regulations, read with the relevant circulars issued by SEBI from time to time.
- The Buyback shall open not later than seven (7) working days from the date of Public Announcement and shall close within a period of six (6) months from the date of opening of the Buyback.
- The Company shall not issue any Equity Shares or other specified securities (including by way of bonus or convert any outstanding stock options/outstanding instruments into Equity Shares) during the Buyback Period.
- The Company has not undertaken a buyback of any of its securities during the period of one (1) year immediately preceding the date of the Board Meeting and shall not make any offer of buyback within a period of one year from the date of expiry of the Buyback Period.
- The Company shall not buy back its shares from any person through negotiated deals whether on or off the stock exchanges or through spot transactions or through private arrangement.
- The aggregate amount of the Buyback i.e. ₹32,00,00,000 (Rupees Thirty Two Crores only) does not exceed 10% of the total paid up Equity Share Capital and Free Reserves of the Company on the basis of the audited financials of the Company as on March 31, 2020.
- The maximum number of Equity Shares proposed to be purchased under this buyback does not exceed 25% of the total number of outstanding Equity Shares of the Company.
- The Company shall not buy back its shares which are under locked-in or non-transferable Equity Shares, if any till the pendency of the lock-in or till the Equity Shares become transferable.
- The Equity Shares bought back by the Company shall be compulsorily extinguished and destroyed in terms of the Buyback Regulations and will not be held for re-issue at a later date.
- The funds borrowed from banks and financial institutions will not be used for the Buyback.
- The Company shall pay the consideration only by way of cash.
- The Company will not issue the same kind of shares including allotment of new shares under clause (a) of sub-section (1) of section 62 of the Companies Act or other specified securities within a period of six (6) months after the completion of the Buyback except by way of bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares.
- The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws.
- The Company is not undertaking the Buyback to delist its Equity Shares from the Stock Exchanges.
- There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date.
- The Company shall not withdraw the Buyback after the date of this Public Announcement.

9. CONFIRMATION FROM THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors of the Company has confirmed during the Board Meeting held on November 24, 2020 that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

- Immediately following the date of the Board Meeting approving the Buyback on November 24, 2020 there will be no grounds on which the Company could be found unable to pay its debts;
- As regards the Company's prospects for the year immediately following the date of the Board Meeting, and having regard to the Board's intention with respect to the management of Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the dates of the Board Meeting;
- In forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities).

10. REPORT OF THE AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the report dated November 24, 2020 received from M/s Channani & Associates, Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board of Directors is reproduced below:

Quote

To,

The Board of Directors

Sreeleathers Limited

6, Tottee lane, Kolkata-700 016, West Bengal

Sub : Statutory Auditor's Report in respect of the proposed buyback of equity shares by Sreeleathers Limited ("Company") in terms of Schedule IV read with Clause (k) of Schedule I of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations").

Dear Sir / Ma'am

- This report is issued in accordance with the terms of our engagement letter dated 24th November 2020 with Sreeleathers Limited, (hereinafter referred to as "Company").
- The Board of Directors of the Company has approved a proposal for buyback of equity shares of the Company ("Equity Shares") at its meeting held on November 24, 2020 in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations. We have been requested by the management of the Company to perform a reasonable assurance engagement on the accompanying statement of permissible capital payment ("Annexure") as at Annexure-A (hereinafter referred to as the "Statement"). This statement has been prepared by the management of the Company, which we have initiated for the purposes of identification only.

Management Responsibility

- The preparation of the Statement in accordance with Section 68(2) of the Companies Act, 2013 and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of directors of the Company are responsible to make a full enquiry into the affairs of the Company and to form an opinion that will be able to pay its debts from date of the board meeting and will not be rendered insolvent within period of one year from the date of meeting and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or Insolvency and Bankruptcy Code, 2016.

Auditor's Responsibility

- Pursuant to the requirements of the Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting criteria":

- if the amount of permissible capital payment as stated in Annexure, has been properly determined considering the audited financial statements as at March 31, 2020 in accordance with Section 68(2)(c) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations;
- Whether the Board of Directors has formed the opinion, as specified in Clause (X) of Schedule 1 to the Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within period of one year from the date of meeting;
- Whether we are aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable as per the circumstances as at the date of declaration.

- The Financial statements referred to in paragraph 3 above pertaining to the year ended March 31, 2020, have been audited by us, on which we issued an unmodified audit opinion vide our report dated July 30, 2020. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement.

- We conducted our examination of statement in accordance with the guidance note on reports or Certificate for special Purposes issued by the Institute of Chartered Accountants of India. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountant of India.

- We have complied with relevant applicable requirements of the standard on quality Control (SQC) for firms that perform audits and review of Historical Financial Information and other Assurance and related services engagements.

- A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. We have performed the following procedures in relation to the Statement.

- We have inquired into the state of affairs of the Company in relation to its audited financial statements for the year ended March 31, 2020;
- Examined authorization for buyback from Articles of Association of the Company;
- Examined that the amount of capital payment for the buy-back as detailed in annexure A is within permissible limit computed in accordance with section 68(2) of the Act, Regulation 4(i), proviso to regulation 5(i)(b) of the SEBI Buy-back Regulations;
- Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after such buy-back;
- Examined that all shares for buy-back are fully paid up;
- Examined resolutions passed in the meeting of Board of Directors. We have done no procedures as regard the projections as approved by the board of directors and accordingly do not certify the same;
- Examined Director's declarations for the purpose of buy back and solvency of the Company Opinion;
- Obtained necessary representations from the management of the Company;
- Based on our examination as above, and the information and explanations given to us, in our opinion:
 - The Statement of permissible capital payment towards buyback of equity shares, as stated in Annexure A, is in our view properly determined in accordance with section 68(2) read with proviso of the Act, Regulation 4(i), proviso to Regulation 5(i) of the SEBI Buy-Back Regulations and
 - The Board of Directors, in their meeting held on November 24, 2020 have formed the opinion, as specified in clause (X) of the Schedule I of the Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within period of one year from November 24, 2020 and we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

Restriction on Use

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the Buyback Regulations, (ii) to enable the board of directors of the Company to include in the public announcement and other documents pertaining to the Buyback to be filed with (a) the Registrar of Companies, Securities and Exchange Board of India, Stock Exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the merchant banker appointed in connection with the Buyback, may not be suitable for any other purpose.

For Channani & Associates

Chartered Accountants

FRN: 325425E

Madhav Channani

Partner

Membership No.:060624

UDIN: 20060624AAAAU9150

Place: Kolkata

Date: November 24, 2020

Annexure A

Statement of permissible capital payment of Sreeleathers Limited

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2) of the Companies Act, 2013 ("Act") based on Audited Financial Statements as at and for the year ended March 31, 2020:

Audited Financial Statements as at March 31, 2020	Amount (₹ in lakhs)
Subscribed and Paid up capital (2,51,55,012) shares of ₹10/- each) [A]	2515.50
Free Reserves	
Profit and loss account balance	15,782.63
General reserve	
Securities Premium	14,077.43
Total Free Reserves [B]	29,860.06
Total paid up capital and free reserves [A + B]	32,375.56
Maximum amount permissible for the Buy-back being lower of:	
(a.) 25% of total paid-up equity capital and free reserves as on March 31, 2020 (in accordance with section 68(2)(c) of the Act)	8,093.89
(b.) Maximum amount permissible for the Buy-back from the open market i.e. less than 10% of total paid-up equity capital and free reserves (in accordance with provisions to Buy-back Regulations)	3,237.56
(c.) Amount approved by the Board of Directors at the meeting held on November 24, 2020	3,200.00

PART B

NON-DISCLOSURES IN ACCORDANCE WITH PART B OF SCHEDULE II OF THE BUYBACK REGULATIONS

1. DATE OF BOARD APPROVAL FOR THE BUYBACK:

The Buyback has been approved by the Board in the Board Meeting held on November 24, 2020. Further, since the Maximum Buyback Size is not more than 10% of the total paid-up Equity Share capital and free reserves of the Company in accordance with the proviso to the Section 68(2)(b) of the Act, the approval from the shareholders of the Company is not required.

2. THE MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

- At the Maximum Buyback Price and for the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 20,00,000 i.e. the Maximum Buyback Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of equity shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.
- Unless otherwise permitted under applicable law, the Company shall utilize at least 50% of the Maximum Buyback Size i.e. the Minimum Buyback Size towards the Buyback and accordingly, based on the Maximum Buyback Price and Minimum Buyback Size, the indicative minimum number of Equity Shares to be purchased by the Company is 10,00,000 Equity Shares.
- The Buyback (including the Transaction Costs) will be funded out of the free reserves, securities premium account and/or such other sources as may be permitted by the Buyback Regulations and the Companies Act on such terms and conditions as the Board may deem fit. In terms of Section 69 of the Act, the Company shall transfer from its free reserves or securities premium account a sum equal to the face value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account, and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3. PROPOSED TIMETABLE:

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PM for state-specific export strategy; reviews projects worth ₹1.41 lakh cr

PRESS TRUST OF INDIA
New Delhi, November 25

PRIME MINISTER NARENDRA Modi on Wednesday asked states to develop a state-specific export strategy and reviewed development projects worth ₹1.41 lakh crore spread across 10 states and union territories.

Reforms are beneficial only when one performs, and this is the way forward to transform the country, Modi said as he chaired the meeting of PRA-GATI — an ICT-based multi-modal platform for Pro-Active Governance and Timely Implementation involving central and state governments.

In the PRAGATI meeting, multiple projects, grievances and programmes were reviewed, the Prime Minister's Office said in a statement.

In the previous 32 such meetings, a total of 275 projects worth ₹12.5 lakh crore have been reviewed, along with 47 programmes/schemes and grievances across 17 sectors that were taken up.

The projects, taken up at the 33rd such PRAGATI meeting on Wednesday, were of the ministry of railways, the ministry of road transport and highways, the Department for Promotion of Industry and Internal Trade, and the power ministry, the statement said.

Amazon fined for not displaying mandatory info about products

THE GOVERNMENT HAS imposed a penalty on e-commerce major Amazon for not displaying mandatory information, including the country of origin, of products sold on its platform, according to an official order.

Last month, the consumer affairs ministry had issued notices to e-commerce majors Flipkart and Amazon for not displaying such information.

The ministry had also asked states to ensure that all e-commerce firms comply with the Legal Metrology (Packaged Commodities) Rules.


Penalty has been imposed on Amazon as its reply to the notice was not found satisfactory, as per the order issued by the ministry dated November 19.

FORM G INVITATION FOR EXPRESSION OF INTEREST Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	
RELEVANT PARTICULARS	
1. Name of the Corporate Debtor	DION GLOBAL SOLUTIONS LIMITED
2. Date of incorporation of Corporate Debtor	23rd March 1994
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4. Corporate identity number / limited liability identification number of corporate debtor	L74899DL1994PLC058032
5. Address of the registered office and principal office (if any) of corporate debtor	409, Chaudhary Complex, 9 VS Block, Madhuban Road, Shakarpur, Delhi - 110092 IN
6. Insolvency commencement date of the corporate debtor	18.08.2020
7. Date of invitation of expression of interest	26.11.2020 (Originally issued on 01.11.2020)
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Available on request from the Resolution Professional by posting a request on circdgs@gmail.com
9. Norms of ineligibility applicable under section 29A are available at:	As per section 29A and other provisions of the Insolvency & Bankruptcy Code, 2016. Available on the website of IBBI https://ibbi.gov.in/legal-framework/act
10. Last date for receipt of expression of interest	11.12.2020 (Original: 16.11.2020)
11. Date of issue of provisional list of prospective resolution applicants	21.12.2020 (Original: 26.11.2020)
12. Last date for submission of objections to provisional list	26.12.2020 (Original: 01.12.2020)
13. Date of issue of final list of prospective resolution applicants	05.01.2021 (Original: 11.12.2020)
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	26.12.2020 (Original: 01.12.2020)
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Prospective Resolution Applicants who meet the minimum eligibility criteria and who sign the non-disclosure agreement under section 29 of the Insolvency and Bankruptcy Code, 2016 will be provided by email.
16. Last date for submission of resolution plans	25.01.2021 (Original: 31.12.2020)
17. Manner of submitting resolution plans to resolution professional	In Electronic Form to pradeep.lakhani1967@gmail.com
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	24.02.2021 (Original: 30.01.2021)
19. Name and registration number of the resolution professional	Mr. Pardeep Kumar Lakhani Regn No.: IBBI/PA-001/IP-P00541/2017-2018/10966
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Mr. Pardeep Kumar Lakhani 879, Sector 40, Near Community Center, Gurgaon, Haryana - 122012 Email: pradeep.lakhani1967@gmail.com
21. Address and email to be used for correspondence with the resolution professional	KVG Insolvency Advisors Private Limited 405, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi-110001 E-mail: circdgs@gmail.com
22. Further details are available at or with	For further details mail at circdgs@gmail.com
23. Date of publication of Form G	26.11.2020

Pursuant to 03rd meeting of Committee of Creditors ("CoC") of the Corporate Debtor "M/s Dion Global Solutions Limited" held on 23.11.2020, the members of CoC has decided to re-issue the Invitation for Expression of Interest in Form-G subject to the approval of Hon'ble NCLT, New Delhi Bench regarding extension of period of CIRP beyond 180 days under Section 12 of the Insolvency and Bankruptcy Code, 2016.

Pardeep Kumar Lakhani
Resolution Professional of Dion Global Solutions Limited
Reg. No.: IBBI/PA-001/IP-P00541/2017-2018/10966
Address: 879, Sector 40, Near Community Center, Gurgaon, Haryana - 122012

Date: 26.11.2020
Place: Gurgaon



QUANTUM MUTUAL FUND

Profit with Process

Investment Manager: Quantum Asset Management Company Private Limited
7th Floor, Hoechst House, Nariman Point, Mumbai - 400021, India
Toll Free No.: 1800-209-3863/1800-22-3863; **Toll Free Fax No.:** 1800-22-3864
Email: CustomerCare@QuantumAMC.com; **Website:** www.QuantumMF.com **CIN:** U65990MH2005PTC156152

ADDENDUM NO. 23/2020

Notice-Cum-Addendum

Cessation of Official Point of Acceptance for the schemes of Quantum Mutual Fund

Notice is hereby given to Investors / Unit holders of the schemes of Quantum Mutual Fund to take note that the following locations will cease to be the Official Point of Acceptance for the schemes of Quantum Mutual Fund:

A. KFin Technologies Private Limited w.e.f. November 27, 2020

Location	Address
Dharwad	Adinath Complex, Beside Kamal Automobiles, Bhovoi, Gall. Opp Old Laxmi Talkies, P B Road, Dharwad-580001
Aleppy	1 st Floor Jp Towers, Mullackal, KSRTC Bus Stand, Aleppy-686011
Malappuram	2 nd Floor, Peekays Arcade, Down Hill, Malappuram 676505
Dindigul	No 59B New Pensioner street, Palani Road, Opp Gomathi Lodge, Dindigul-624001
Pollachi	1 st floor, MKG complex, Opp to Gowri Shankar Hotel, Pollachi-642001
Thanjavur	No 1, Basement, Nallayah Complex, Srinivasam Pillai road, Thanjavur-613001
Tirupur	No 669A, Kamaraj Road, Near old collector office, Tirupur-641604
Vijayanagar	D No : 20-20-29, 1st Floor, Surya Nagar, Kalavappu Meda, Near Ayodhya Stadium, Dharmapuri Road, Vizianagaram-535002
Nellore	D No:18-5-66, Ramarao Complex, No 2 Shop No.305, 3rd Floor, Nagula Mitta Road, Opp Bank of Baroda, Nellore-524001
Jaunpur	R N Complex 1-1-9-G.R. N. Complex, Opposite Pathak Honda, Above Oriental Bank of Commerce, Jaunpur 222002
Korba	Nidhi Biz Complex, Plot No.5, Near Palidar Bhawan, T.P.Nagar, Korba-495677
Saharanpur	18 Mission Market, Court Road, Saharanpur-247001
Ratlam	1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nodia Care, Ratlam-457001
Dalhousie	2 nd Floor Room no-226, R.N Mukherjee Road, Kolkata-700001

B. Quantum Asset Management Company Private Limited w.e.f. November 30, 2020:

Location	Address
Borivli	602, 6th floor, Siddharth Arcade, Above HSBC Bank, L.T. Road, Borivli West, Mumbai - 400 092


This addendum forms an integral part of the Scheme Information Document and Key Information Memorandum of the Scheme(s) and Statement of Additional Information of Quantum Mutual Fund as amended from time to time.

**For Quantum Asset Management Company Private Limited
(Investment Manager - Quantum Mutual Fund)**

**Sd/-
Jimmy A Patel
Managing Director and Chief Executive Officer
DIN: 00109211**

**Place: Mumbai
Date: November 25, 2020**

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



KAMA HOLDINGS LIMITED

(CIN : L92199DL2000PLC104779)

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, 2nd Floor, Mayur Vihar Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi - 110091
Corporate Office: Block C, Sector 45, Gurugram-122003
Tel. No. : (+91-124) 4354400 Fax : (+91-124) 4354500
Email: info@kamaholdings.com; **Website:** www.kamaholdings.com

NOTICE – TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND

NOTICE is hereby given to shareholders pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (-the Rules') amended from time to time, which amongst other matters contains provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the Shareholders for seven consecutive years or more in the DEMAT account of Investor Education and Protection Fund (IEPF) Authority in the prescribed manner.

Hence all the underlying shares in respect of which dividend are not paid/claimed for the last 7 years (with reference to Interim Dividend for the year 2013-14 onwards), have to be transferred to DEMAT Account of IEPF as per the said rules.

The Company has sent individual notices at the latest available addresses of the shareholders, whose dividends are lying unclaimed for last 7 (seven) years, advising them to claim the dividends by January 31, 2021. The Company has also uploaded full details of such shareholders including their names, folio nos. or DP ID/ Client ID, etc. on its websites i.e. www.kamaholdings.com.

In case the Company/ Registrar and Transfer agent doesn't receive any communication from shareholders, the Company will be compelled to transfer such shares to the Demat account of IEPF on due date. Shareholders may note that in case of transfer of physical shares the Company would issue new share certificate(s) and inform the depository to dematerialize the same to effect the transfer in favour of the IEPF DEMAT Account and for the shares held in Demat mode, it will be directly transferred to IEPF authority with the help of depository participants (DPs). No claim shall lie against the Company in respect of such shares.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the IEPF Rules.

In case of any claims or queries on the subject matter and the Rules, the shareholders may contact the Company's Registrar and Transfer Agents at M/s KFin Technologies Private Limited, Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Tel No.:+91-40-67162222; Fax No.:+91-40-2300 1153; Toll Free No.1800-4258-998; Email: cinward.ris@kintech.com or Secretarial Department, KAMA Holdings Limited, Block C, Sector 45, Gurugram -122003, Haryana, Phone No. +91-124-4354400 Fax No.: +91-124-4354500, Email: info@kamaholdings.com.

For KAMA HOLDINGS LIMITED

**Ekta Maheshwari
Whole Time Director, CFO
& Company Secretary**

**Date : 25th November, 2020
Place : Gurugram**

BRIEF INFORMATION ABOUT THE COMPANY

6.1. Sreeleathers Limited was incorporated on January 14, 1991 in the State of West Bengal as Cat Commercial Service Private Limited vide Registration No. 21-50656 of 1991. Further, the Name of the Company was changed to Cat Commercial Services Limited pursuant to conversion of Company from Pvt. Ltd. to Public Limited on March 27, 1996. The name of the Company was further changed on November 28, 1996 to Cat Financial Services Limited and lastly the name of the Company was changed to Sreeleathers Limited on October 04, 2010.

6.2. The Company is in the business of dealing in all kinds of footwear and leather accessories. The Company is also engaged as retailer and wholesaler of footwear and leather articles.

7. **BRIEF FINANCIALS OF THE COMPANY**

7.1. The financial information on the basis of audited financial statements of the company for the last three financial years ended on FY 2019-2020, FY 2018-2019, FY 2017-2018 and un-audited financial statements for the three months ended June 30, 2020 certified/limited review by Statutory Auditors are as under:

Particulars	For three months period ended June 30, 2020		For the year ended March 31, 2020		For the year ended March 31, 2019		For the year ended March 31, 2018	
	Un-audited*	Audited**	Un-audited*	Audited**	Un-audited*	Audited**	Un-audited*	Audited**
Operating Income	325.56	17,304.83	16,765.89	14,096.27				
Other Income	3.97	32.00	43.70	192.83				
Total Income	329.53	17,336.83	16,809.59	14,289.09				
Expenses (excluding Finance Cost, Depreciation and Amortisation and Exceptional Items)	388.61	13,317.91	13,003.70	10,893.41				
Finance Cost/Interest	0.32	8.97	12.62	14.82				
Depreciation & Amortisation	24.95	100.52	117.82	126.20				
Profit Before Tax	-84.35	3,909.42	3,675.46	3,254.67				
Exceptional Items ((Expenses)/Income)			745.01					
Tax Expenses								
Current Tax	-	1,041.61	1,333.78	1,130.39				
Deferred Tax/(Credit)	-4.19	-16.26	-22.26	-19.36				
Income Tax for earlier years	0.01	8.06	0.84	6.46				
Profit After Tax	-80.17	2,876.02	3,108.10	2,137.18				
Other Comprehensive Income								
Items that will not be reclassified to profit or loss	463.87	-	-	-				
Investment in Equity Instruments through other comprehensive income	-	1,002.13	714.14	444.84				
Measurement of defined employee benefit plans	-	5.14	-	-				
Income Tax relating to above items	-	-177.90	-102.72	-				
Total Other Comprehensive Income	383.70	3,705.39	3,719.52	2,582.02				
Paid-up Equity Share Capital	2,515.50	2,515.50	2,515.50	2,515.50				
Other Equity	30,486.99	29,860.06	26,424.03	22,990.32				
Net Worth	33,002.49	32,375.56	28,939.53	25,505.82				
Total Debt	14.38	14.38	118.97	110.06				

*Source: Limited review financial results of the Company for the period ended June 30, 2020.
**Source: Annual Reports of the Company for the respective financial years.

*The High Price and Low Price are based on high and low of closing prices of all trading days during the said period.

Last six months	High			Low			Volume Weighted Average Price (₹)	Total volume traded in the period
	High Price*	Date of High	No. of Equity Shares traded on that date	Low Price*	Date of Low	No. of Equity Shares traded on that date		
May 2020	119.90	May 04, 2020	13	111.60	May 12, 2020	67	115.22	2,730
June 2020	145.60	June 10, 2020	3,356	123.00	June 01, 2020	434	133.97	63,825
July 2020	137.80	July 06, 2020	21,141	123.60	July 30, 2020	1,157	128.07	3,26,626
August 2020	151.80	August 27, 2020	11,078	130.45	August 03, 2020	7,090	139.63	3,18,678
September 2020	145.00	September 18, 2020	19,614	130.20	September 24, 2020	921	138.68	1,34,285
October 2020	136.45	October 30, 2020	2,744	130.05	October 28, 2020	261	132.91	42,037

*The High Price and Low Price are based on high and low of closing prices of all trading days during the said period.
(Source: www.bseindia.com)

NSE

Twelve months period ended	High			Low			Volume Weighted Average Price (₹)	Total volume traded in the period
	High Price*	Date of High	No. of Equity Shares traded on that date	Low Price*	Date of Low	No. of Equity Shares traded on that date		
FY 2017-2018	310.95	December 20, 2017	2,08,597	118.40	April 18, 2017	3,643	230.58	62,76,017
FY 2018-2019	289.80	May 17, 2018	18,943	159.00	October 09, 2018	14,622	236.79	49,19,791
FY 2019-2020	228.35	April 01, 2019	11,631	95.15	March 24, 2020	7,168	168.84	23,73,834

*The High Price and Low Price are based on high and low of closing prices of all trading days during the said period.
(Source: www.nseindia.com)

*The High Price and Low Price are based on high and low of closing prices of all trading days during the said period.
(Source: www.nseindia.com)

Last six months	High			Low			Volume Weighted Average Price (₹)	Total volume traded in the period
	High Price*	Date of High	No. of Equity Shares traded on that date	Low Price*	Date of Low	No. of Equity Shares traded on that date		
May 2020	120.30	May 04, 2020	3,790	112.25	May 19, 2020	1,257	115.65	64,293
June 2020	146.00	June 05, 2020	24,490	123.30	June 01, 2020	4,373	136.65	2,19,401
July 2020	137.20	July 06, 2020	25,216	123.75	July 30, 2020	5,010	130.89	2,81,302
August 2020	152.20	August 27, 2020	83,372	130.05	August 03, 2020	13,577	143.12	4,08,395
September 2020	146.15	September 18, 2020	15,392	130.30	September 23, 2020	25,986	137.80	2,13,632
October 2020	136.45	October 30, 2020	8,103	129.05	October 28, 2020	4,602	132.76	1,05,842

*The High Price and Low Price are based on high and low of closing prices of all trading days during the said period.
(Source: www.nseindia.com)

Note: There was no trading in the Shares of the Company on CSE for the above aforesaid period

9.3. There has been no change in the Share Capital of the Company including by way of bonus issue, rights issue or consolidation or split of Equity Shares during the period for which data has been disclosed in the above table.

Event	Date	BSE (₹)	NSE (₹)
Notice of the Board Meeting sent to Stock Exchanges to consider the proposal of the Buyback	November 19, 2020	139.30	139.90
1 Trading Day Post-Notice of Board Meeting	November 20, 2020	144.30	145.05
1 Trading Day Prior to Board Meeting	November 23, 2020	149.25	149.10
Board Meeting Date	November 24, 2020	150.35	149.95
1 Trading Day Post-Board Meeting	November 25, 2020	143.70	144.10

10. **PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

10.1. The capital structure of the Company as on the date of this Public Announcement i.e. November 26, 2020 and the proposed capital structure of the Company post the completion of the Buyback is set forth below:

Particulars	₹ in lakhs (As on the date of this Public Announcement)	₹ in lakhs (Post completion of the Buyback)
Authorized share capital: 2,60,00,000 Equity Shares of ₹ 10 each	2600.00	2600.00
Issued, subscribed and fully paid-up share capital: 2,51,55,012 Equity Shares of ₹ 10 each	2515.50	2315.50

Note: Assuming that the indicative Maximum Buyback shares are bought back, the post Buyback issued, subscribed and paid-up capital will differ depending upon the actual number of Equity shares bought back.

10.2. As on date of this Public Announcement, there are no Equity Shares which are partly paid-up, or with call-in-arrears and there are no outstanding instruments convertible into Equity Shares.

10.3. The Shareholding Pattern of the Company as on September 30, 2020 (pre-Buyback) and the proposed shareholding pattern of the Company post the completion of Buyback is given below:

Shareholder	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	1,67,38,824	66.54	1,67,38,824	72.79
(B) Public	84,16,188	33.46	64,16,188	27.21
(C1) Shares underlying DR's	Nil	0.00	Nil	0.00
(C2) Shares held by Employee Trust	Nil	0.00	Nil	0.00
(C) Non Promoter-Non Public (C=C1+C2)	Nil	0.00	Nil	0.00