

Ref: STL/SE/2023-2024/Regulation 30/21

Dated: 09th August, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation to Stock Exchange - Investor Presentation in connection with Unaudited (Standalone & Consolidated) Financial Results for the Quarter ended on the 30th June, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Unaudited (Standalone & Consolidated) Financial Results for the Quarter ended on the 30th June, 2023.

The above information will also be available on the Company's website www.sandhargroup.com

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For Sandhar Technologies Limited

**Komal
Malik**

Digitally signed by
Komal Malik
Date: 2023.08.09
17:30:08 +05'30'

**Komal Malik
Company Secretary &
Compliance Officer**

Encl: As above

Sandhar Technologies Limited

INVESTOR PRESENTATION Q1, FY 2024



SAFE HARBOUR

This presentation and the accompanying slides (the “Presentation”), has been prepared by Sandhar Technologies Limited (the “Company”), solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the auto ancillary industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Major Operational Highlights

Total Income

- Total Income Increased by **23%** Y-o-Y to **Rs. 832 Crs.** for the quarter



Operational EBITDA

- Operational EBITDA Increased by **32%** Y-o-Y to **Rs. 76 Crs.** for the quarter

Operational EBITDA Margin

- EBITDA Margin higher by **60 bps** on Y-o-Y at **9.1%** for the quarter

PAT

- PAT increased by **69%** on Y-o-Y basis to **Rs. 22 Crs.** for the quarter

Operating Cash Flow

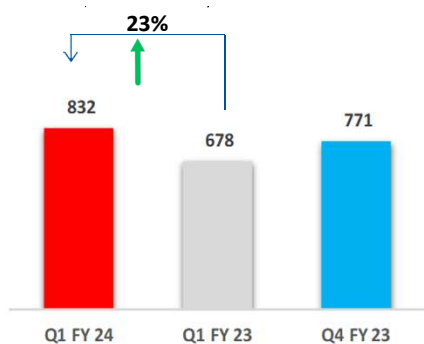
- Cash Generated **Rs. 98 Crs.**

Financial Highlights, Q1 FY 24

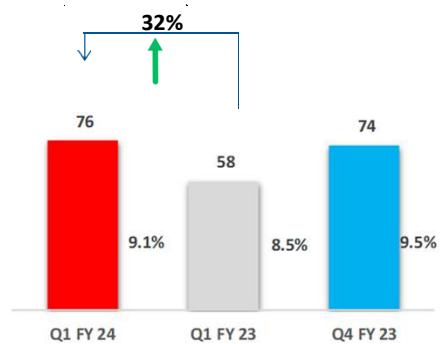
(fig. in ₹ Crs.) **SANDHAR**
Growth. Motivation. Better Life

Consolidated

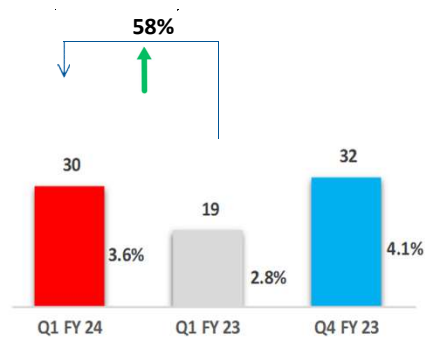
TOTAL INCOME



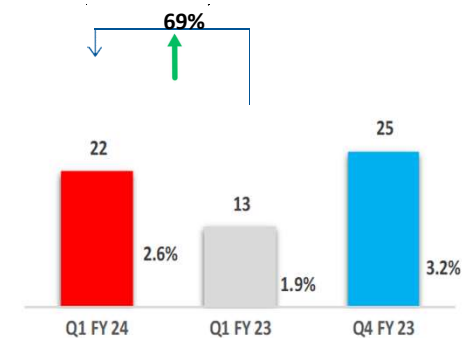
EBITDA



EBT

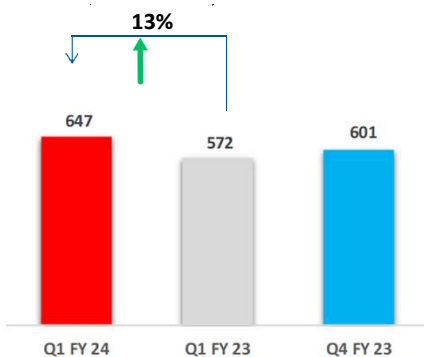


PAT

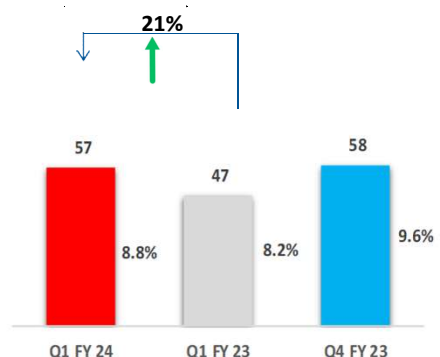


Standalone

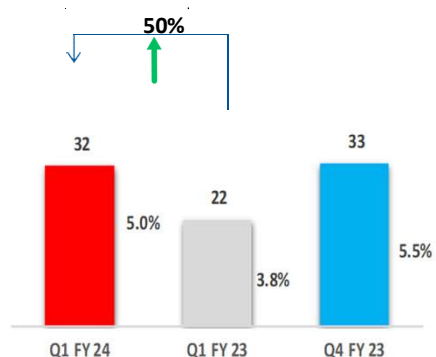
TOTAL INCOME



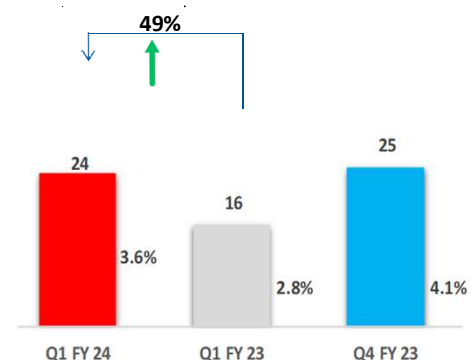
EBITDA



EBT

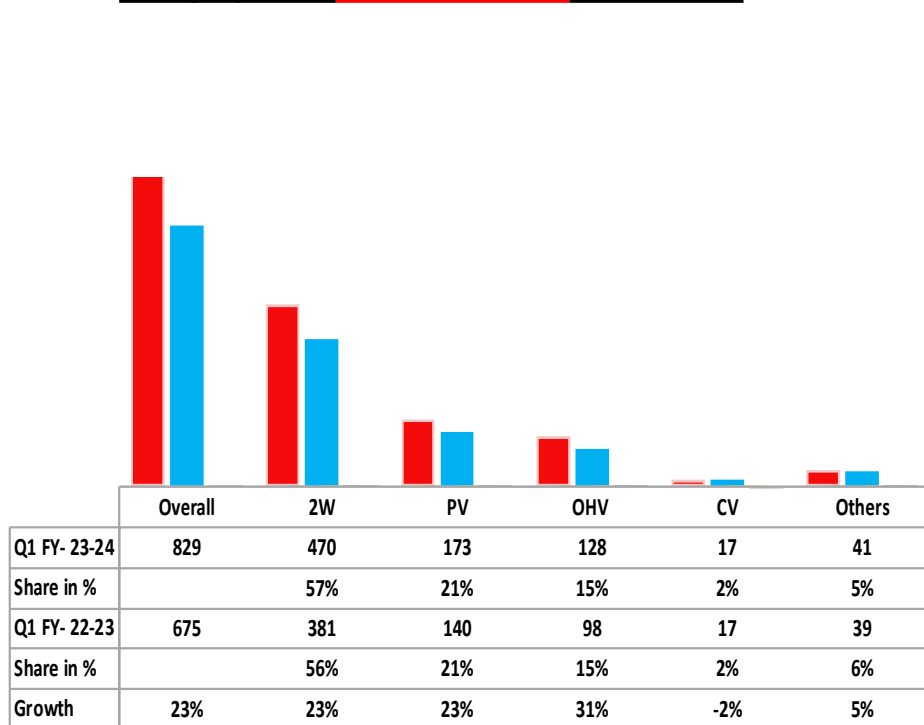


PAT

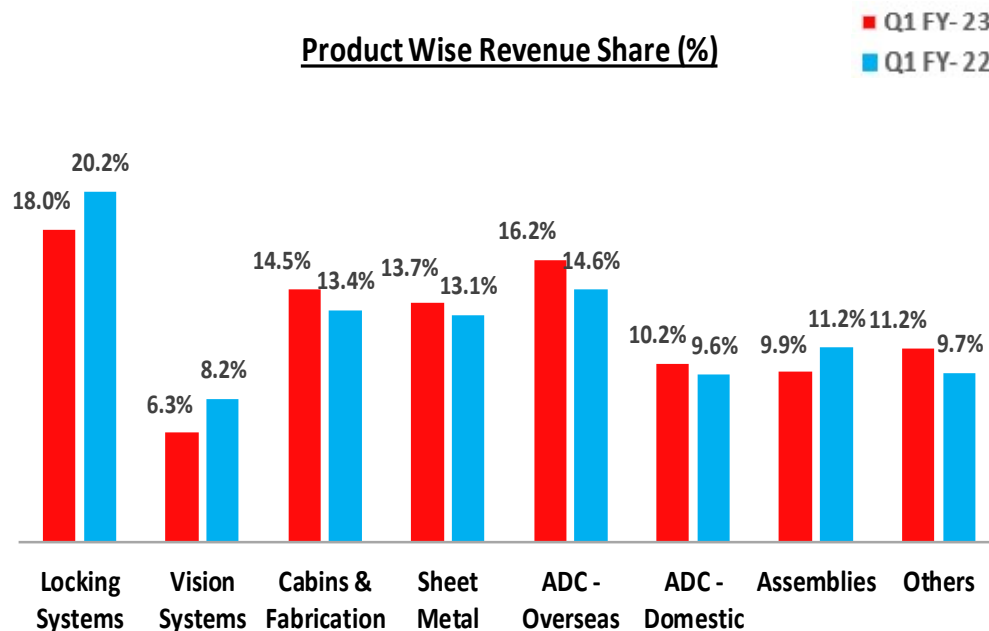


Category & Product wise Revenue – Q1, FY 2023-24

Category wise Revenue* Share (₹ 829 Crs.)



Product Wise Revenue Share (%)



*Revenue from operations excluding other income.

FINANCIAL INFORMATION & RECENT UPDATES



Profit & Loss Statement – Consolidated

(fig. in ₹ Crs)

Particulars	Q1 FY 24	Q1 FY 23	YoY (%)	Q4 FY 23	QoQ (%)	FY 22-23
Total Income	831.80	678.09	22.7%	771.10[@]	7.9%	2921.40
Expenses						
Cost of materials	508.57	425.63	19.5%	475.07	7.1%	1826.87
Labour cost	69.48	52.54	32.3%	58.73	18.3%	227.45
Personnel expenses	45.35	38.07	19.1%	41.18	10.1%	157.16
Other expenses	132.69	104.31	27.2%	122.49	8.3%	448.34
Total expenses	756.08	620.54	21.8%	697.46	8.4%	2659.82
EBITDA	75.72	57.55	31.6%	73.64	2.8%	261.58
EBITDA %	9.1%	8.5%	0.6%	9.5%	-0.4%	9.0%
Finance costs	9.74	6.06	60.8%	9.58	1.7%	31.56
Interest on lease liabilities	1.62	1.06	53.0%	1.40	16.1%	4.22
Depreciation	34.93	28.83	21.2%	32.54	7.3%	121.52
Profit before exceptional item, share of loss in joint ventures and tax (EBT)	29.42	21.60	36.2%	30.12	-2.3%	104.28
Exceptional item	-	-		-		1.10
Profit/(Losses) from JV	0.25	-2.84	108.8%	1.69	85.1%	-2.81
Profit after exceptional item, share of loss in joint ventures before tax	29.67	18.76	58.2%	31.81	-6.7%	100.36
EBT %	3.6%	2.8%	0.8%	4.1%	-0.6%	3.4%
Tax Expenses	8.17	6.05	35.1%	7.09	15.2%	26.81
Net profit	21.51	12.71	69.2%	24.72	-13.0%	73.56
Net Profit %	2.6%	1.9%	0.7%	3.2%	-0.6%	2.5%
Other comprehensive income	1.27	-0.38	437.7%	-0.06	100.0%	2.11
Total comprehensive income	22.77	12.34	84.6%	24.65	-7.6%	75.67
Comprehensive Income %	2.7%	1.8%	0.9%	3.2%	-0.5%	2.6%
Cash Profit	58.36	43.41	34.4%	59.15	-1.3%	202.64
Earnings Per Share (EPS)*	3.57	2.11	69.0%	4.11	-13.1%	12.22
Cash Earning Per Share (CEPS)*	9.70	7.21	34.4%	9.83	-1.3%	33.67

* Not Annualized

@ Q4 FY 23 Includes one time income of ₹ 3.55 Crs.

Profit & Loss Statement – Standalone

(fig. in ₹ Crs)

Particulars	Q1 FY 24	Q1 FY 23	YoY (%)	Q4 FY 23	QoQ (%)	FY 22-23
Total Income	647.08	571.96	13.1%	601.38@	7.6%	2409.76
Expenses						
Cost of materials	440.40	392.90	12.1%	405.42	8.6%	1638.17
Labour cost	49.17	41.86	17.5%	42.96	14.4%	174.39
Personnel expenses	27.64	25.47	8.5%	24.26	13.9%	101.69
Other expenses	73.07	64.94	12.5%	71.08	2.8%	278.58
Total expenses	590.27	525.17	12.4%	543.72	8.6%	2192.82
EBITDA	56.81	46.79	21.4%	57.66	-1.5%	216.95
EBITDA %	8.8%	8.2%	0.6%	9.6%	-0.8%	9.00%
Finance costs	2.63	3.25	-19.0%	3.25	-19.0%	14.15
Interest on lease liabilities	0.45	0.35	27.4%	0.45	0.1%	1.36
Depreciation	21.28	21.53	-1.1%	20.96	1.5%	84.44
Profit before exceptional item and tax	32.44	21.66	49.8%	33.00	-1.7%	116.99
Exceptional item	-	-		-		3.04
Profit after exceptional item and before tax (EBT)	32.44	21.66	49.8%	33.00	-1.7%	113.95
EBT %	5.0%	3.8%	1.2%	5.5%	-0.5%	4.7%
Tax Expenses	8.83	5.86	50.6%	8.40	5.1%	30.17
Net profit	23.62	15.80	49.5%	24.60	-4.0%	83.78
Net Profit %	3.6%	2.8%	0.9%	4.1%	-0.4%	3.5%
Other comprehensive income	0.14	-0.66	121%	-0.20	169%	-1.34
Total comprehensive income	23.75	15.14	56.9%	24.40	-2.7%	82.44
Comprehensive Income %	3.7%	2.6%	1.0%	4.1%	-0.4%	3.42%
Cash Profit	44.90	37.33	20.3%	45.56	-1.5%	168.22
Earnings Per Share (EPS)*	3.92	2.62	49.3%	4.09	-4.2%	13.92
Cash Earning Per Share (CEPS)*	7.46	6.20	20.3%	7.57	-1.5%	27.95

* Not Annualized

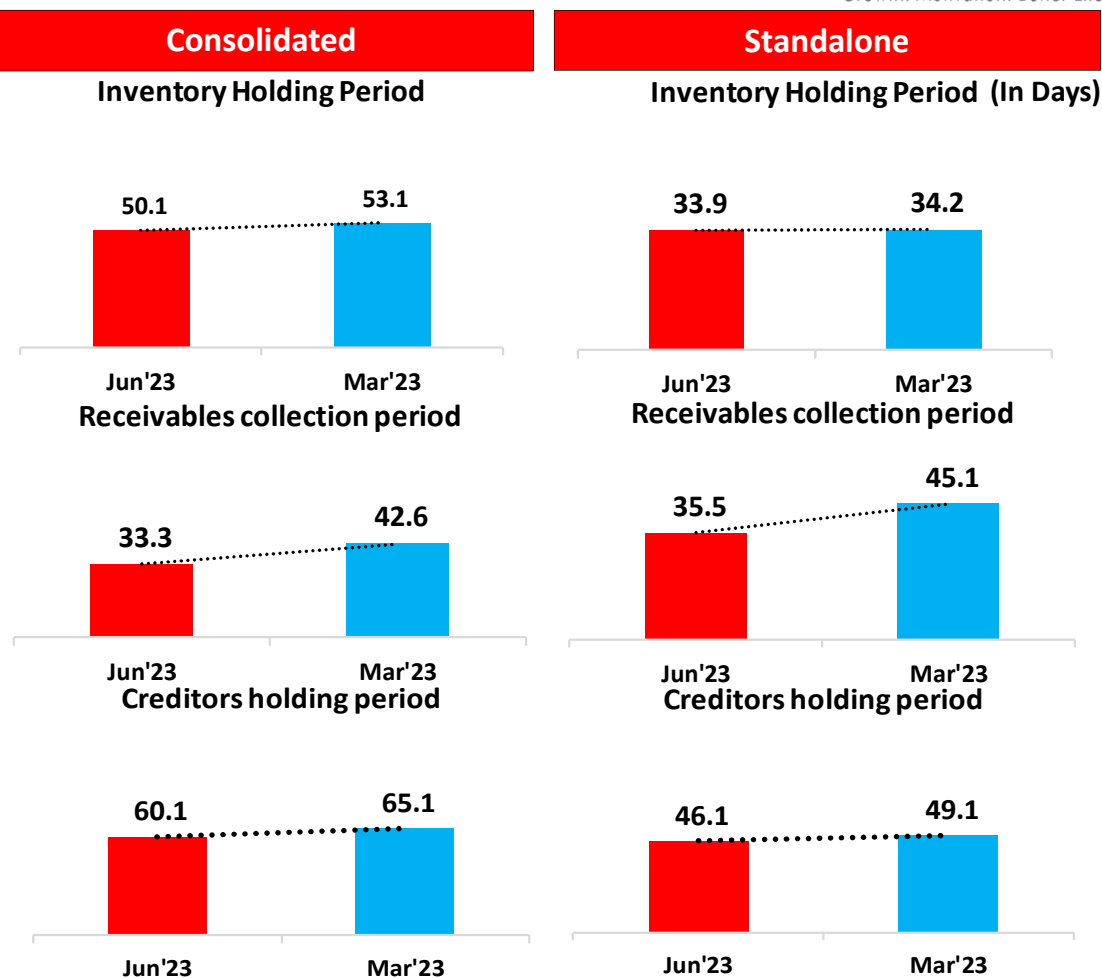
@ Q4 FY 23 Includes one time income of ₹ 3.55 Crs.

Balance Sheet

(fig in ₹ Crs)

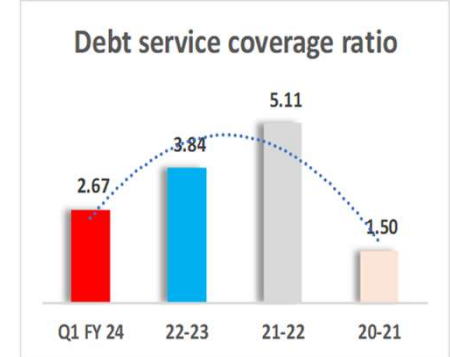
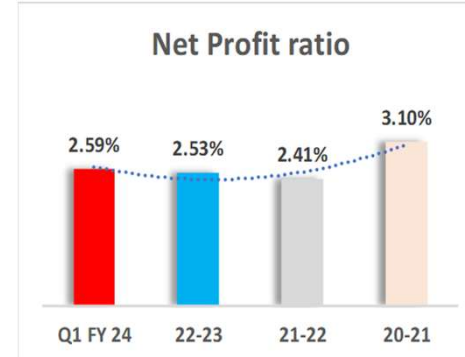
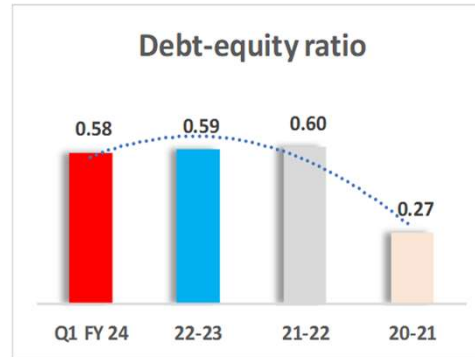
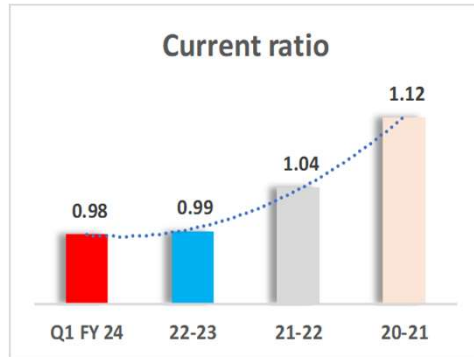
Particulars	Consolidated		Standalone	
	30-Jun-2023	31-Mar-23	30-Jun-2023	31-Mar-23
Application of Funds				
Gross Fixed assets	1,926.28	1,858.47	1,098.63	1,081.14
Less: Acc. Depreciation	606.41	571.74	436.18	415.13
Net Fixed assets with CWIP	1,319.87	1,286.73	662.46	666.01
Non-current investments	43.17	42.92	202.21	195.71
Other non-current assets	43.48	52.49	16.44	23.21
Inventories	313.72	300.45	177.35	164.97
Trade receivables	368.53	355.36	306.64	293.01
Other Current Assets	125.44	117.44	61.40	36.19
Total Application of Funds	2,214.20	2,155.38	1,426.50	1,379.10
Sources of Funds				
Share capital	60.19	60.19	60.19	60.19
Reserves and surplus	882.92	860.26	892.40	868.65
Shareholders' Funds	943.11	920.45	952.59	928.84
Minority Interest	4.58	4.46	-	-
Other Non-current liabilities	137.59	142.19	22.93	24.77
Long Term Secured Loans (A)	307.45	304.77	76.88	84.06
Short Term Loans (B)	243.10	242.66	27.50	36.06
Total Loans (A+B)	550.55	547.43	104.38	120.13
Current liabilities & Provisions	578.36	540.84	346.60	305.36
Total Sources of Funds	2,214.20	2,155.38	1,426.50	1,379.10

- 1) Current Ratio: Consolidated: 0.98 vs 0.99 LY & Standalone: 1.46 vs.1.45 LY
- 2) Credit Rating **A1+ (ST) and AA- (LT)** Affirmed till Oct 23 (India Ratings)

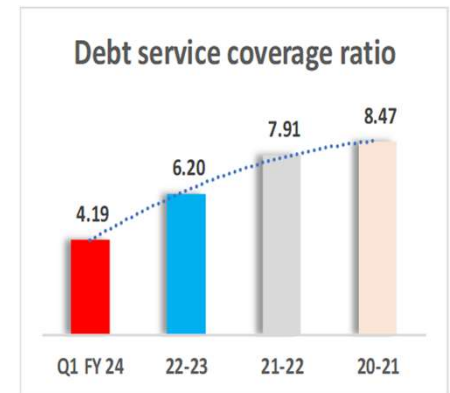
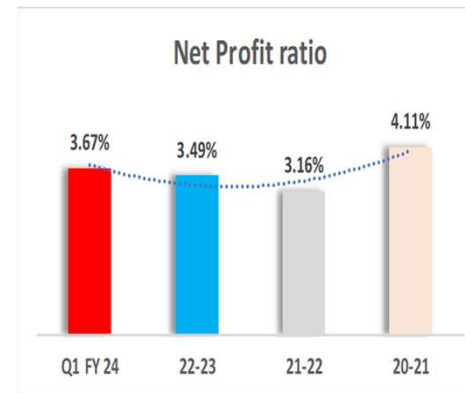
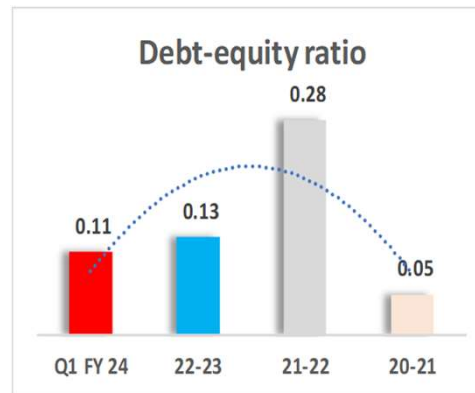
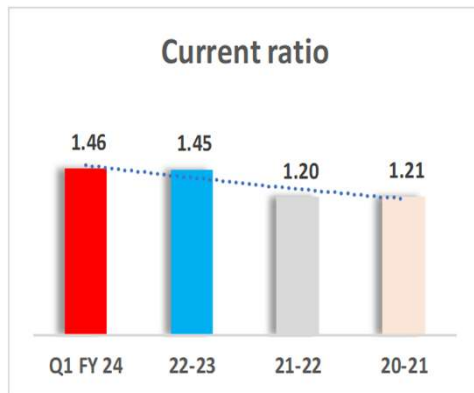


Key Ratios – Q1 - FY 2023-24

Consolidated

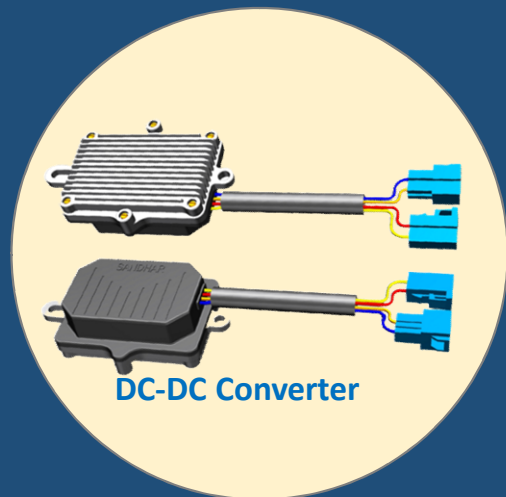


Standalone



Sandhar's EV Readiness and Product Profile

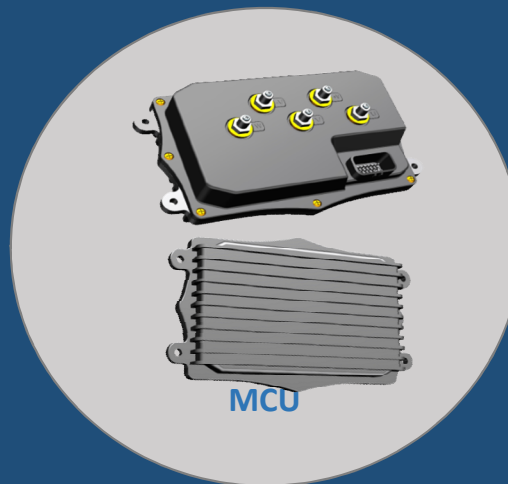




DC-DC Converter

DC-DC Converter

- Range: 5A, 10A, 15A, 20A
- Non-isolated / Isolated
- Protections : I/P under & over voltage, O/P over current & short circuit, Reverse Polarity
- Auto Recovery from faults .
- IP67 compliant



MCU

Motor Controller Unit (MCU)

- Range: 1kW, 1.5kW, 2kW, 4kW, 6kW
- Suitable for: 2W, 3W & up to L5
- Efficiency: > 98%
- Compactible to- BLDC, PMS & Induction Motor / with both hall sensor and encoder



Off Board Charger

Off Board Charger

- Range: 750W, 1.25 kW, 3.3 kW
- Max Charging Current: 12A, 25A & 55A
- Nominal Charging Voltage: 52V
- Efficiency: > 94%
- Compactible to- Both NMC & LFP Cell

Product Road Map – DC-DC Converter



- 1. 25A & 30 A @ 48V – 96V (Non-Isolated & Isolated)
- 2. Microcontroller Based with CAN

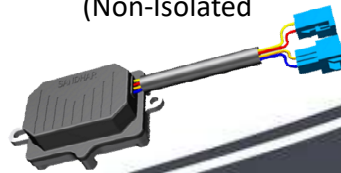
55A & 65A @ 48V – 96V
(Non-Isolated & Isolated)



25A & 30 A
(Non-Isolated & Isolated)



10A
(Non-Isolated)



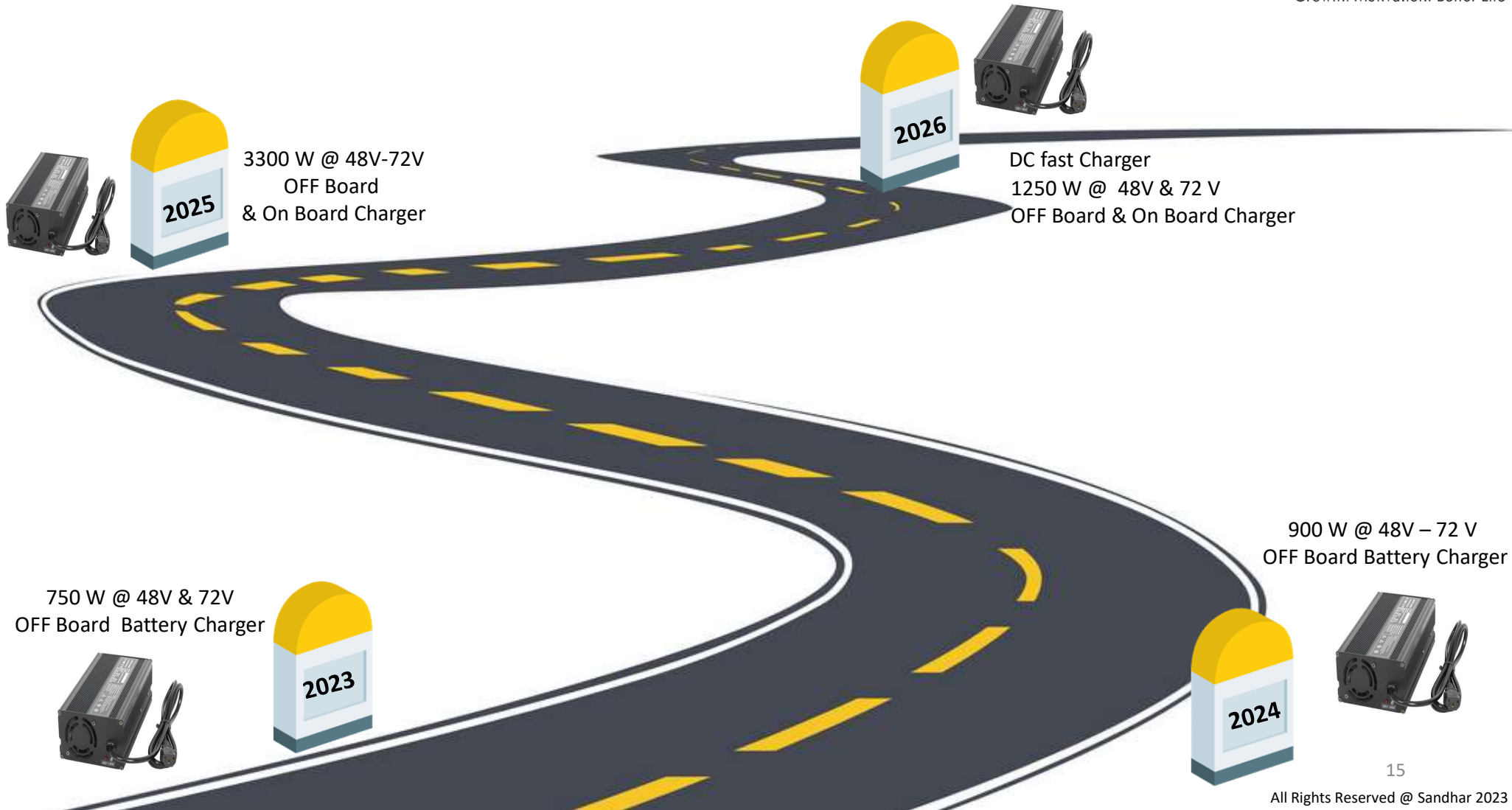
10A & 15 A
(Isolated)



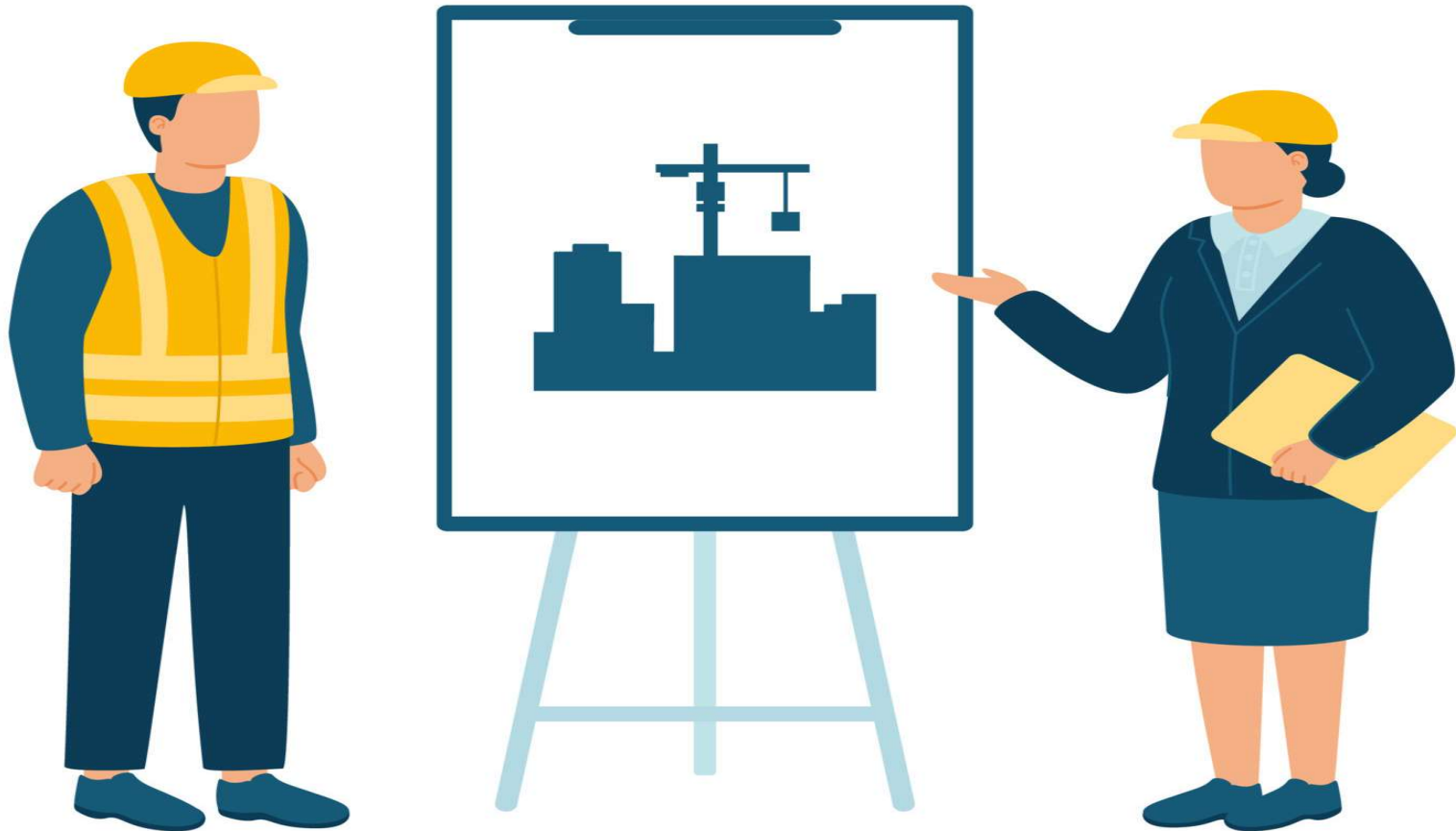
Product Road Map – Motor Controller



Product Road Map – Battery Charger



Status of New Projects



Sandhar Engineering - Mysore Project

Products

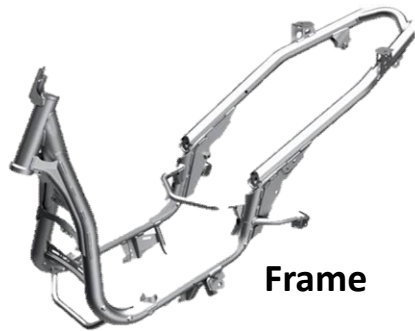
Muffler



Fuel Tank



Swing Arm



Frame

Building 3D View



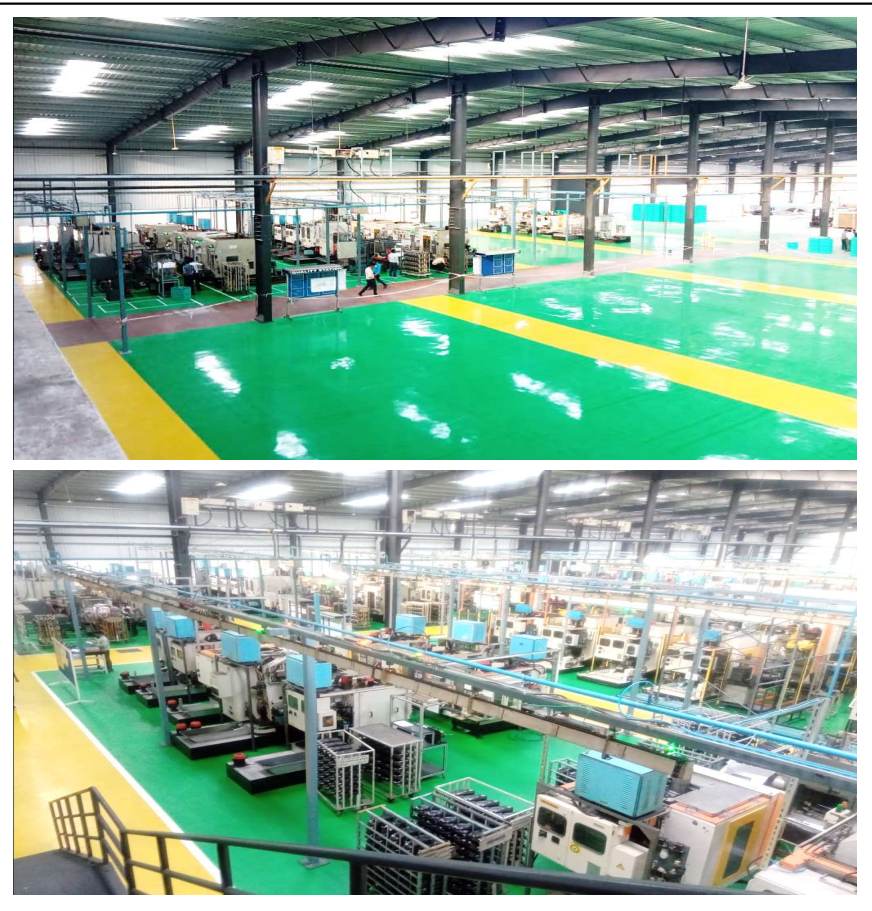
Production has been started from Jul'23

Sandhar Engineering - Mysore Project – Construction Completed



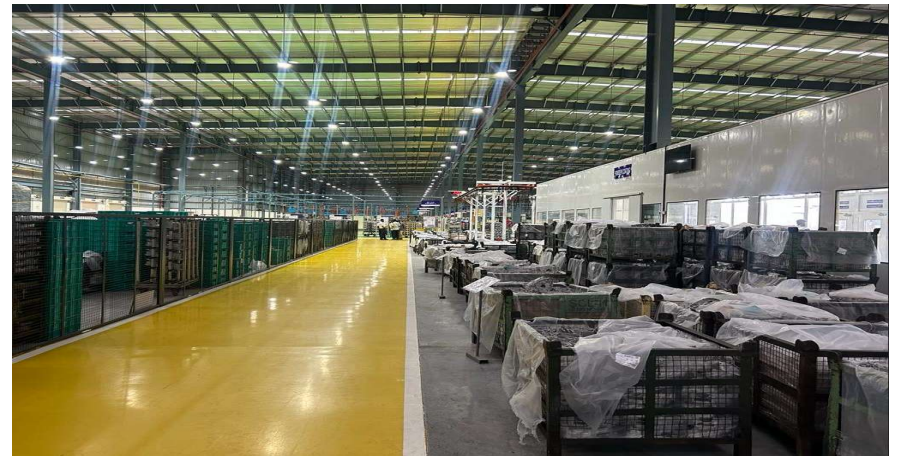
Production has been started from Jul'23

Machining Project – Mysore



Production has been started from Jan'23

Machining Project – Hosur



Production has been started from Apr'23

Romania Project

SANDHAR
Growth. Motivation. Better Life



Major Products



Supports



Brackets



Pivots



Status – SOP - 27th December 2022

THANK YOU

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Website: www.sandhargroup.com
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Investor.relations@sandhar.in (For Institutional investors)
