

JHM ENTERPRISES PRIVATE LIMITED
(FORMERLY KNOWN AS ONWARD SOFTWARE TECHNOLOGIES PRIVATE LIMITED)

December 14, 2023

To, BSE Limited <i>Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</i>	To, National Stock Exchange of India Limited <i>Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai</i>	CC: The Company Secretary Onward Technologies Limited 2 nd Floor, Sterling Centre, Dr. A. B. Road, Worli, Mumbai – 400 018.
Scrip Code: 517536	Code: ONWARDTEC	

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sir/Madam,

In compliance of the disclosure requirements under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 with respect to sell of shares of Onward Technologies Limited.

For **JHM Enterprises Private Limited**
Onward Software Technologies Private Limited

HS HS
Harish Mehta
Director
DIN: 00153549



Reg. Off: Sterling Center, 2nd Floor, Dr Annie Besant Road, Worli, Mumbai – 400 018.
Tel No. 24926570 | CIN: U72200MH1993PTCO74458

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Onward Technologies Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	JHM Enterprises Private Limited (formerly known as Onward Software Technologies Private Limited)		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	88,97,566	39.54	39.54
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10,99,700	4.89	4.89
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer/seller			
e) Total (a+b+c+/-d)			

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	77,97,866	34.65	34.65
b) Shares encumbered with the acquirer VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale			
d) Total (a+b+c+d)			
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,25,01,770		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,25,01,770		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,25,01,770		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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