

Brookfield

May 27, 2020

From:

BCP V Multiple Holdings Pte. Ltd.

Income at Raffles

16 Collyer Quay 19-00

Singapore 049318

To:

BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: 91-22-22721233/4, 91-22-66545695 Fax : 91-22-22721919 E-mail: corp.relations@bseindia.com Scrip Code: 541336	The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai 400051 Tel: 022 2659 8100/ 2659 8114 / 66418100 Fax: 022 2659 8120 E-mail: takeover@nse.co.in Scrip Code: INDOSTAR	IndoStar Capital Finance Limited, One Indiabulls Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013 Tel: +91 22 4315 7000 Fax: +91 22 4315 7010 E-mail: icf.legal@indostarcapital.com
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

This is to inform you that BCP V Multiple Holdings Pte. Ltd. has been allotted 3,01,72,414 (three crore one lakh seventy two thousand four hundred and fourteen) equity shares and 1,20,68,966 (one crore twenty lakh sixty eight thousand nine hundred and sixty six) compulsorily convertible preference shares of IndoStar Capital Finance Limited, on a preferential basis, pursuant to the board meeting approving the allotment on May 27, 2020, pending completion of the open offer for acquisition of up to 3,71,95,411 (three crore seventy one lakh ninety five thousand four hundred and eleven) equity shares of IndoStar Capital Finance Limited from its public shareholders by BCP V Multiple Holdings Pte. Ltd. with Brookfield Business Partners L.P.

In view of the above, please find attached the requisite disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Yours faithfully,

BCP V MULTIPLE HOLDINGS PTE. LTD.

Registration Number: 201840080G

Income at Raffles, 16 Collyer Quay, # 19-00, Singapore 049318

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For and on behalf of **BCP V Multiple Holdings Pte. Ltd.**

Aanandjit Sunderaj

Name: Aanandjit Sunderaj

Designation: Director

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18(6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

(i)	Name of the Target Company (TC)	IndoStar Capital Finance Limited
(ii)	Name of the acquirers / PAC	BCP V Multiple Holdings Pte. Ltd. (Acquirer), together with Brookfield Business Partners L.P. (PAC)
(iii)	Name of the persons/ entities who acquired shares in the TC	BCP V Multiple Holdings Pte. Ltd. (Acquirer)
(iv)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share	Shareholding of person who acquired the shares** (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
3,01,72,414 equity shares and 1,20,68,966 compulsorily convertible preference shares of the Target Company	May 27, 2020	Preferential Allotment	N/A (Issuance by Target Company)	INR 290	Nil	3,01,72,414 equity shares, aggregating to 24.60% of the current equity share capital of the Company (21.10% on a fully diluted basis*) and 1,20,68,966 compulsorily convertible preference shares,

						aggregating to 8.44% of the share capital of the Company, on a fully diluted basis*
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)						Nil
Total shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)						3,01,72,414 equity shares, aggregating to 24.60% of the current equity share capital of the Company (21.10% on a fully diluted basis*) and 1,20,68,966 compulsorily convertible preference shares, aggregating to 8.44% of the share capital of the Company, on a fully diluted basis*

** The % of equity share capital / voting share capital on a fully diluted basis, has been calculated assuming the conversion of the 1,20,68,966 compulsorily convertible preference shares, and the outstanding employee stock options of the Target Company.*

*** As per Regulation 22(2A) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, 3,01,72,414 equity shares and 1,20,68,966 compulsorily convertible preference shares, which have been allotted to the Acquirer, on a preferential basis, shall be kept in a demat escrow account, and the Acquirer shall not exercise its voting rights in relation to these securities, until completion of the open offer.*

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature: *Arundhan Sunderar*

Date: May 27, 2020

Place: Singapore