



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/208/BSE/2019-20

30.5.2019

BSE LIMITED
FLOOR 25
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI – 400 001

Scrip Code: 532674

Dear Sir,

Sub: Re-appointment of Independent Directors - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - reg.

The Board Meeting held on 30.5.2019, have decided the following:

Re-appointment of Independent Directors:

Pursuant to provisions of Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013, and Regulation 16 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on recommendation of Nomination and Remuneration Committee Meeting held on 27.5.2019, the following Independent Directors have proposed to be re-appointed for second term of 5 consecutive years from 25.8.2019 to 24.8.2024, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company:

- i. Sri K N V Ramani (DIN 00007931)
- ii. Sri S Palaniswami (DIN 00007901)
- iii. Dr K R Thillainathan (DIN 00009400)
- iv. Sri K Sadhasivam (DIN 00610037)

End of tenure of Independent Director

Sri C S K Prabhu, Independent Director (DIN 00002913) who has expressed his inability to continue as Independent Director for re-appointment of second term of 5 consecutive years, due to his professional pre-occupations. However, he continues to be an Independent Director till the end of tenure of present term i.e., 24.8.2019.

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**