



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

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Website : www.simplexcastings.com

CIN : I 27320MH1980P1 C067459



Ref: SCL/FY2019-20/BSE/46

Date: 12.11.2019

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12th November, 2019

Ref No: Scrip Code-513472

In Compliance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to submit the Unaudited Financial results of the Company (Consolidated as well as standalone), for the quarter and half year ended on September 30, 2019 along with Limited Review Report thereon, the statement of Assets and Liabilities and Cash Flow Statement as at the half year ended on September 30, 2019 [Consolidated as well as standalone].

The above results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 12th November, 2019. The Board meeting commenced at 4.00 PM and concluded at 9.30 P.M .

This is for your information and record.

Thanking You,

Yours Faithfully
For, Simplex Castings Limited

D Meena
Company Secretary

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Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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Unaudited Standalone Financial Results for the Quarter and Half year ended on 30th September, 2019

Particulars	Quarter Ended			Half Year ended		(Rs in Lakhs)
	30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
(a) Revenue from Operations	1,748.50	851.75	3,352.72	2600.25	6054.16	10712.75
(b) Other Income	22.31	68.35	11.47	90.66	46.94	232.80
Total Revenue (a+b)	1,770.81	920.10	3,364.19	2,690.91	6,101.10	10945.55
2. Expenses						
(a) Cost of materials consumed	596.66	331.51	864.81	928.17	2777.04	4900.50
(b) Purchase of Stock-in-trade	-	-	1,699.36	0	1699.36	2384.73
(c) Job Work Charges	329.94			329.94	0	
(d) Changes in inventories of finished goods, work in progress & stock-in-trade	553.90	252.65	(809.15)	806.55	(1406.33)	(351.42)
(e) Employee benefit Expenses	304.26	258.33	299.56	562.59	575.3	1141.48
(f) Finance Costs	248.28	268.06	222.72	516.34	388.64	849.50
(g) Depreciation & Amortisation expense	172.22	165.87	174.32	338.09	348.54	641.01
(h) Other expenses	895.47	505.73	766.11	1401.2	1486.39	2364.34
Total expenses (a+g)	3,100.74	1,782.14	3,217.72	4,882.88	5868.94	11,930.14
3. Profit/(Loss) before tax from continuing operations and exceptional items(1-2)	(1329.92)	(862.05)	146.47	(2191.97)	232.16	(984.58)
4. Exceptional items						
5. Profit/(Loss) Before Tax (3-4)	(1329.92)	(862.05)	146.47	(2191.97)	232.16	(984.58)
6. Tax expense:						

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(a) Current Tax	-	-	35.63	-	72.89	(22.19)
(b) Deferred Tax	(437.51)	(225.51)	1.81	(663.02)	0.29	(390.68)
7. Profit/(Loss) from continuing operations after Tax (5-6)	(892.41)	(636.54)	109.02	(1528.95)	158.98	(571.71)
8. Profit/(loss) from discontinued operations before tax	-	1985.05	(139.36)	1,985.05	(151.11)	(1509.58)
9. Tax Expense of discontinued operations	(233.58)	233.58	(46.08)	-	(49.97)	(499.11)
10. Profit/(Loss) from discontinued operations after tax	233.58	1751.47	(93.27)	1985.05	(101.14)	(1010.47)
11. Profit for the period	(658.83)	1114.93	15.75	456.10	57.84	(1582.18)
12. Other Comprehensive Income for the period, net of taxes	14.45	14.48	(14.12)	28.93	(41.74)	55.93
13. Total Comprehensive Income for the period, net of taxes	(644.38)	1129.41	1.63	485.03	16.10	(1526.25)
14. Paid-up equity share capital	613.12	613.12	598.42	613.12	598.42	613.12
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15. Other Equity excluding Revaluation Reserve						6142.59
16. Earnings Per Share for continuing operations of Rs 10/- each (not annualised):						
a) Basic	(14.56)	(10.38)	1.82	(24.94)	2.66	(9.32)
b) Diluted	(14.52)	(7.98)	1.37	(24.87)	1.99	(7.17)
17. Earnings Per Share for discontinued operations of Rs 10/- each (not annualised):						

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a) Basic	3.81	28.57	(1.56)	32.38	(1.69)	(16.48)
b) Diluted	3.80	21.95	(1.17)	32.29	(1.27)	(12.66)
18.Earnings Per Share for Continuing and discontinued operations of Rs 10/- each (not annualised):						
a) Basic	(10.75)	18.18	0.26	7.44	0.97	(25.81)
b) Diluted	(10.72)	13.98	0.20	7.42	0.73	(19.83)

Notes:

1. The Financial Results of the Company for the Quarter and Half year ended 30th September,2019 have been reviewed by the Audit Committee in its meeting held on 12th November, 2019 and approved by the Board of Directors in its meetings held on 12th November,2019 and the Limited Review of the same has been carried out by the Auditors.

2. These results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind- AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Board of Directors of the Company, at its meeting held on 26th April, 2019 approved to sell / dispose off its Steel Castings Foundry situated at Urla, Industrial Estate, Raipur, Chhattisgarh -493221 to Texmaco Rail and Engineering Limited on a slump sale basis as a going concern for consideration of Rs. 87.50 crores (Rupees Eighty Seven Crores and Fifty Lacs only) and the same approved by members in Extra Ordinary General Meeting held on 29th May,2019. In this relation, the Company has entered into a Business Transfer Agreement with Texmaco Rail and Engineering Limited on 26th April,2019. The Previous year/ period have been regrouped/ rearranged wherever found necessary in respect of Discontinuing operations. The details of revenue and expense related to discontinued operations are as follows:

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-09-19 (Unaudited)	30-06-19 (Unaudited)	30-09-18 (Unaudited)	30-09-19 (Unaudited)	30-09-18 (Unaudited)	31-03-19 (Audited)
Total Revenue	-	2,383.48	1,941.82	2,383.48	4,187.65	7,728.18
Total Expenditure	-	398.43	2,081.18	398.43	4,338.76	9,237.75
Profit/(Loss) from discontinued operations before tax	-	1985.05	(139.36)	1985.05	(151.11)	(1509.58)

Total Revenue for the half year ended 30.09.2019 includes the profit of Rs.2245.45 lacs on account of sale of discontinued operations.

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4.The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

5.The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary in respect of Discontinuing operations.

For Simplex Castings Ltd.

Sangeeta K Shah

Managing Director

Date:12.11.2019

Place: Raipur

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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2019

(Rs in Lakhs)

Sr No	Particulars	30.09.2019	31.03.2019
A	ASSETS		
1	<u>Non-current assets</u>		
	(a) Property, Plant and Equipment	4,811.89	9,889.11
	(b) Capital work-in-progress	11.68	11.68
	(c) Investment Properties	289.22	289.22
	(d) Other intangible assets	98.40	98.70
	(e) Financial assets		
	(i) Investments	19.94	19.29
	(f) Deferred tax assets (net)	764.85	112.46
	(g) Other non-current assets	367.48	366.50
	Sub Total -Non Current Assets	6,363.46	10,786.96
2	<u>Current-assets</u>		
	(a) Inventories	6,042.77	7,636.35
	(b) Financial assets		
	(i) Trade Receivables	7,880.95	8,768.86
	(ii) Bank, Cash and cash equivalents	83.04	69.12
	(ii) Bank balances other than (ii) above	551.95	562.44
	(c) Other current assets	4,738.68	3,390.11
	Sub Total-Current Assets	19,297.38	20,426.88
	Total Assets	25,660.84	31,213.84
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity share capital	613.12	613.12
	(b) Other equity	7304.57	6142.59
	(c) Equity share Warrant	61.72	738.68
	Sub Total-Equity	7979.41	7494.39
2	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2454.22	2625.46
	(b) Provisions	56.96	263.90
	(c) Other non-current liabilities	644.26	646.75
	Sub Total-Non Current Liabilities	3155.44	3536.11
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3772.05	7409.70
	(ii) Trade Payables		
	-Outstanding dues to Micro and Small enterprises	174.21	182.63

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-Outstanding Dues of creditors other than micro and small enterprises	8871.95	9283.35
(iii) Other Financial Liabilities	1124.45	2072.64
(b) Other current liabilities	583.33	1195.77
(c) Provisions	-	39.24
Sub Total-Current Liabilities	14525.99	20183.34
Total Equity and Liabilities	25,660.84	31,213.84

For Simplex Castings Limited

Sangeeta K Shah
Managing Director

Date:12.11.2019

Place: Raipur

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Standalone Cash flow statement for the half year ended 30 September 2019

	Half year ended September 2019 ₹	Half year ended September 2018 ₹
Cash Flow from operating activities		
Profit/(loss) before tax	(2,191.98)	232.16
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	338.09	353.54
Provision for employee benefits	(35.93)	33.88
Provision/Allowances for credit loss on debtors	518.76	(18.64)
Provision for warranty & guarantee	-	(1.42)
Finance Cost	516.34	414.60
Interest Income	(67.09)	(13.10)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(921.79)	1,001.03
Movements in working capital :		
Increase/(decrease) in trade payables	(419.82)	592.30
Increase/(decrease) in other financial liabilities	(621.62)	(660.95)
Increase/(decrease) in other current liabilities	174.99	814.57
Increase/(decrease) in Other non-current liabilities	(0.46)	5.52
Decrease/(increase) in trade receivables	369.15	729.58
Decrease/(increase) in inventories	(2,254.12)	(1,648.19)
Decrease/(increase) in other non current assets	6.47	(61.03)
Decrease/(increase) in other current assets	3,499.59	(46.95)
Cash generated from operations	(167.62)	725.86
Direct taxes paid (net of refunds)	(7.51)	(49.21)
Net Cash flow from operating activities continuing operations	(175.13)	676.65
Net Cash flow from operating activities discontinuing operations	2,001.71	231.79
Net Cash flow from operating activities	A 1,826.58	908.45
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP & Capital Advances	(0.72)	(99.10)
Investment in bank deposits (having original maturity of more than three months)	10.49	(88.70)
Investment in subsidiary	(1.96)	-
Interest received	67.09	13.10
Net cash flow from/(used in) investing activities continuing	74.90	(174.71)
Net cash flow from/(used in) investing activities discontinuing	-	(234.98)
Net cash flow from/(used in) investing activities	B 74.90	(409.68)
Cash flows from financing activities		
Proceeds/(Repayment) of long-term borrowings	283.09	(386.60)
Proceeds from short-term borrowings	(1,637.64)	604.05
Interest paid	(516.34)	(414.60)
Net cash flow used in financing activities continuing	(1,870.90)	(197.15)
Net cash flow from/(used in) financing activities discontinuing operations	(16.66)	3.04
Net cash flow from/(used in) financing activities	C (1,887.56)	(194.11)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	13.92	304.65
Cash and Cash Equivalents at the beginning of the year	69.12	124.94

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Cash and Cash Equivalents at the end of the year	83.04	429.59
Components of cash and cash equivalents		
Cash in hand	1.48	1.08
With banks- on current account	81.55	428.51
	83.04	429.59

For Simplex Castings Limited

Sangeeta K Shah

Managing Director

Date:12.11.2019

Place: Raipur

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OPSinghania & Co.

CHARTERED ACCOUNTANTS

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TO THE BOARD OF DIRECTORS OF SIMPLEX CASTINGS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Simplex Castings Limited** ('the Company') for the quarter ended 30th September, 2019 and the year to date results for the period 1st April, 2019 to 30th September, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

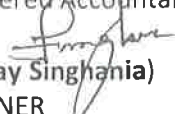
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSINGHANIA & CO.

(ICAI Firm Regn. No.002172C)

Chartered Accountants


(Sanjay Singhania)

PARTNER

Membership No. 076961

Raipur, 12.11.2019



UDIN: 19076961AAAA6M8520



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CIN : L27320MH1980PLC067459



Unaudited Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2019

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	
	(Unaudited)					(Audited)
1. Income						
(a) Revenue from Operations	1,780.08	3,012.08	-	4,792.16	-	13727.93
(b) Other Income	22.31	68.35	-	90.66	-	232.80
Total Revenue (a+b)	1,802.39	3,080.43	-	4,882.82	-	13960.73
2. Expenses						
(a) Cost of materials consumed	596.66	331.51	-	928.17	-	4900.50
(b) Purchase of Stock-in-trade	31.47	2,153.42	-	2,184.89	-	5389.70
(c) Job Work Charges	329.94	-	-	329.94	-	-
(d) Changes in inventories of finished goods, work in progress & stock-in-trade	553.90	252.65	-	806.55	-	(351.42)
(e) Employee benefit Expenses	304.26	258.33	-	562.59	-	1141.48
(f) Finance Costs	249.15	268.06	-	517.21	-	849.62
(g) Depreciation & Amortisation expense	172.22	165.87	-	338.09	-	641.01
(h) Other expenses	900.41	505.91	-	1,406.32	-	2383.61
Total expenses (a+g)	3,138.01	3,935.75	-	7,073.76	-	14,954.50
3. Profit/(Loss) before shares of Profit/(Loss) of Associate and Joint Venture, Tax and exceptional items from continuing operations	(1,335.62)	(855.32)	-	(2,190.94)	-	(993.76)
4. Share of Profit/(Loss) of Associate and Joint	-	-	-	-	-	-

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Venture						
5. Profit/(Loss) before tax from continuing operations and exceptional items(1-2)	(1335.62)	(855.32)	-	(2,190.94)	-	(993.76)
6. Exceptional items	-	-	-	-	-	-
7. Profit/(Loss) Before Tax (3-4)	(1335.62)	(855.32)	-	(2,190.94)	-	(993.76)
8. Tax expense:						
(a) Current Tax	(1.68)	1.68	-	-	-	(22.19)
(b) Deferred Tax	(437.51)	(225.51)	-	(663.02)	-	(390.68)
9. Profit/(Loss) from continuing operations after Tax (5-6)	(896.43)	(631.49)	-	(1527.92)	-	(580.89)
10. Profit/(loss) from discontinued operations before tax	-	1985.05	-	1,985.05	-	(1,509.58)
11. Tax Expense of discontinued operations	(233.58)	233.58	-	-	-	(499.11)
12. Profit/(Loss) from discontinued operations after tax	233.58	1751.47	-	1,985.05	-	(1,010.47)
13. Profit for the period	(662.85)	1119.98	-	457.13	-	(1591.36)
14. Other Comprehensive Income for the period, net of taxes	14.45	14.48	-	28.93	-	55.93
15. Total Comprehensive Income for the period, net of taxes	(648.40)	1134.46	-	486.06	-	(1535.43)
16. Net Profit/(Loss) attributable to						
a) Owner of the Company	(662.85)	1,119.98	-	457.13	-	(1,591.36)
b) Non Controlling Interest	-	-	-	-	-	-

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17. Other Comprehensive Income attributable to						
a) Owner of the Company	14.45	14.48	0.00	28.93	-	55.93
b) Non Controlling Interest	-	-	-	-	-	-
18. Total Comprehensive Income attributable to						
a) Owner of the Company	(648.40)	1,134.46	-	486.06	-	(1,535.43)
b) Non Controlling Interest	-	-	-	-	-	-
19. Paid-up equity share capital	613.12	613.12	-	613.12	-	613.12
(Face Value of the Share shall be indicated)	10.00	10.00	-	10.00	-	10.00
20. Other Equity excluding Revaluation Reserve						6133.01
21. Earnings Per Share for continuing operations of Rs 10/- each (not annualised):						
a) Basic	(14.62)	(10.30)	-	(24.92)	-	(9.47)
b) Diluted	(14.58)	(7.92)	-	(24.86)	-	(7.28)
22. Earnings Per Share for discontinued operations of Rs 10/- each (not annualised):						
a) Basic	3.81	28.57	-	32.38	-	(16.48)
b) Diluted	3.80	21.95	-	32.29	-	(12.67)
23. Earnings Per Share for Continuing and discontinued operations of Rs 10/- each (not annualised):						
a) Basic	(10.81)	18.27	-	7.46	-	(25.96)
b) Diluted	(10.78)	14.04	-	7.44	-	(19.95)

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Notes:

1. The Financial Results of the Company for the Quarter and Half year ended 30th September,2019 have been reviewed by the Audit Committee in its meeting held on 12th November, 2019 and approved by the Board of Directors in its meetings held on 12th November,2019 and the Limited Review of the same has been carried out by the Auditors.

2. These results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind- AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Board of Directors of the Company, at its meeting held on 26th April , 2019 approved to sell / dispose off its Steel Castings Foundry situated at Urla ,Industrial Estate, Raipur, Chhattisgarh -493221 to Texmaco Rail and Engineering Limited on a slump sale basis as a going concern for consideration of Rs. 87.50 crores (Rupees Eighty Seven Crores and Fifty Lacs only) and the same approved by members in Extra Ordinary General Meeting held on 29th May,2019. In this relation ,the Company has entered into a Business Transfer Agreement with Texmaco Rail and Engineering Limited on 26th April,2019. The Previous year/ period have been regrouped/ rearranged wherever found necessary in respect of Discontinuing operations.

4.The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

5. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary in respect of Discontinuing operations.

The Key Standalone Financial results are given below:

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-09-19 (Unaudited)	30-06-19 (Unaudited)	30-09-18 (Unaudited)	30-09-19 (Unaudited)	30-09-18 (Unaudited)	31-03-19 (Audited)
Revenue from Continuing Operations	1,770.81	920.10	3,364.19	2,690.91	6,101.10	10,945.55
Profit/(Loss) before tax	(1,329.92)	(862.05)	146.47	(2,191.97)	232.16	(984.58)
Profit/(Loss) after tax from Continuing Operations	(892.41)	(636.54)	109.02	(1,528.95)	158.98	(571.71)
Revenue from Discontinuing Operations	-	2,383.48	1,941.82	2,383.48	4,187.65	7,728.18
Profit/(Loss) before tax	-	1,985.05	(139.36)	1,985.05	(151.11)	(1,509.58)

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Profit/(Loss) after tax from Discontinuing Operations	233.58	1,751.47	(93.27)	1,985.05	(101.14)	(1,010.47)
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For Simplex Castings Ltd.


Sangeeta K Shah
Managing Director

Date:12.11.2019

Place: Raipur

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2019

		(Rs in Lakhs)	
Sr No	Particulars	30.09.2019	31.03.2019
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4,811.89	9,889.11
	(b) Capital work-in-progress	11.68	11.68
	(c) Investment Properties	289.22	289.22
	(d) Other intangible assets	98.40	98.70
	(e) Financial assets		
	(i) Investments	15.11	16.00
	(f) Deferred tax assets (net)	764.85	112.46
	(g) Other non-current assets	367.48	366.50
	Sub Total -Non Current Assets	6,358.63	10,783.67
2	Current-assets		
	(a) Inventories	6,042.77	7,636.35
	(b) Financial assets		
	(i) Trade Receivables	9,099.92	10,490.25
	(ii) Bank, Cash and cash equivalents	89.38	75.21
	(ii) Bank balances other than (ii) above	551.95	562.44
	(c) Other current assets	4,738.68	3,390.11
	Sub Total-Current Assets	20,522.69	22,154.37
	Total Assets	26,881.32	32,938.04
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity share capital	613.12	613.12
	(b) Other equity	7296.42	6133.01
	(c) Equity share Warrant	61.72	738.68
	Sub Total-Equity	7971.26	7484.81
2	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2454.22	2625.46
	(b) Provisions	56.96	263.90
	(c) Other non-current liabilities	644.26	646.75
	Sub Total-Non Current Liabilities	3155.44	3536.11
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3772.05	7409.70
	(ii) Trade Payables		
	-Outstanding dues to Micro and Small enterprises	174.21	182.63

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-Outstanding Dues of creditors other than micro and small enterprises	10100.58	11017.14
(iii) Other Financial Liabilities	1124.45	2072.64
(b) Other current liabilities	583.33	1195.77
(c) Provisions	-	39.24
Sub Total-Current Liabilities	15754.62	21917.12
Total Equity and Liabilities	26,881.32	32,938.04

For Simplex Castings Limited


Sangeeta K Shah
Managing Director

Date:12.11.2019

Place: Raipur

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Consolidated Cash flow statement for the half year ended 30 September 2019

	Half year ended September 2019 ₹	Half year ended September 2018 ₹
Cash Flow from operating activities		
Profit/(loss) before tax	(2,190.95)	-
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	338.09	-
Provision for employee benefits	(35.93)	-
Provision/Allowances for credit loss on debtors	518.76	-
Provision for warranty & guarantee	-	-
Finance Cost	516.34	-
Interest Income	(67.09)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(920.76)	-
Movements in working capital :		
Increase/(decrease) in trade payables	(947.72)	-
Increase/(decrease) in other financial liabilities	(621.62)	-
Increase/(decrease) in other current liabilities	174.99	-
Increase/(decrease) in Other non-current liabilities	(0.46)	-
Decrease/(increase) in trade receivables	894.18	-
Decrease/(increase) in inventories	(2,254.12)	-
Decrease/(increase) in other non current assets	6.47	-
Decrease/(increase) in other current assets	3,499.59	-
Cash generated from operations	(169.46)	-
Direct taxes paid (net of refunds)	(7.51)	-
Net Cash flow from operating activities continuing operations	(176.97)	-
Net Cash flow from operating activities discontinuing operations	2,001.71	-
Net Cash flow from operating activities	A 1,824.74	-
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP & Capital Advances	(0.72)	-
Investment in bank deposits (having original maturity of more than three months)	10.49	-
Interest received	67.09	-
Net cash flow from/(used in) investing activities continuing	76.86	-
Net cash flow from/(used in) investing activities discontinuing	-	-
Net cash flow from/(used in) investing activities	B 76.86	-
Cash flows from financing activities		
Proceeds/(Repayment) of long-term borrowings	283.09	-
Proceeds from short-term borrowings	(1,637.64)	-
Interest paid	(516.34)	-
Net cash flow used in financing activities continuing	(1,870.90)	-
Net cash flow from/(used in) financing activities discontinuing operations	(16.66)	-
Net cash flow from/(used in) financing activities	C (1,887.56)	-
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	14.04	-
Cash and Cash Equivalents at the beginning of the year	75.33	-
Cash and Cash Equivalents at the end of the year	89.37	-

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Components of cash and cash equivalents

Cash in hand

1.48

With banks- on current account

87.89

89.37

For Simplex Castings Limited

Sangeeta K Shah
Managing Director

Date:12.11.2019

Place: Raipur

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Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com

OPSinghania & Co.

CHARTERED ACCOUNTANTS

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TO THE BOARD OF DIRECTORS OF SIMPLEX CASTINGS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Simplex Castings Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30th September, 2019 and the consolidated year to date results for the period 1st April, 2019 to 30th September, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of subsidiaries of Simplex Castings International Pte Ltd., Singapore.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

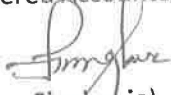


6. We did not review the interim financial results of one subsidiaries included in the Statement, whose financial information reflects total assets of Rs.1225.31 lacs as at 30th September, 2019 and total revenues of Rs.31.58 lacs and Rs.2160.33 lacs, total net profit/(loss) after tax of Rs. (5.70 lacs) and Rs.6.73 lacs, total comprehensive income/(loss) of Rs.(5.70 lacs) and Rs.6.73 lacs for the quarter and six months ended 30th September, 2019, respectively and cash flows (net) of Rs.0.09 lacs for the six months period ended 30th September, 2019, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For OPSINGHANIA & CO.

(ICAI Firm Regn. No.002172C)

Chartered Accountants



(Sanjay Singhania)

PARTNER

Membership No. 076961



Raipur, 12.11.2019

VDIN: 19076961AAAAGN3857