

August 12, 2019

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Re : Update on Arbitration Proceedings against NOIDA

Dear Sirs,

With reference to the captioned subject, we have been informed by the Company's Legal Counsel that pursuant to order dated 12.04.2019 passed in SLP No. 33403/2016 issued by the Supreme Court of India the arbitral proceedings has been remain stayed. That order continues to be in operation. The dates appointed for arbitrations hearing are likely not to be utilised.

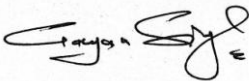
As it is only one month left for the first tranche of the dates for recording cross-examination on the witnesses, the September dates are released.

Similarly, it is directed that if the arbitral proceedings continue to remain stayed, on 07th September, 2019, the October tranche of dates shall stand released; and on 07th October, 2019, the November tranche of dates shall stand released.

This is for your information and records.

Regards

Sincerely



Gagan Singhal
Company Secretary & Compliance Officer

Order dt. 07.08.2019

On 08.04.2019, vide P.O. No. 10, the schedule of hearing was appointed as under:-

Date	Purpose
Sept 4/5/6/7, 2019	For recording Cross-Examination on the two witnesses
Oct 14, 15, 16, 17, 2019	Final hearing submissions for the two Claimants, not exceeding 2 days each.
Nov 4,5,6,7, 2019	Submissions for the Respondent followed by Rejoinder Submissions.

The Tribunal has been informed that by order dt. 12.04.2019 passed in SLP No. 33403/2016 the Supreme Court of India has been pleased to direct the arbitral proceedings to remain stayed. That order continues to be in operation. The dates appointed for hearing are likely not to be utilised.

As it is only one month left for the first tranche of the dates for recording cross-examination on the witnesses, the September dates are released.

Similarly, it is directed that if the arbitral proceedings continue to remain stayed, on **07th September, 2019**, the October tranche of dates shall stand released; and on 07th October, 2019, the November tranche of dates shall stand released.

The parties shall keep the Tribunal updated about the status of hearing of the matter in the Supreme Court of India.

Justice (Retd.) R.C. Lahoti
Presiding Arbitrator
08.04.2019