

October 11, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No.: 543268**

**Ref No.: Email dated October 11, 2021 with no. L/SURV/ONL/PV/VK/ 2021-2022 / 324**

Dear Sir/ Madam,

**Sub: Reply to the clarification sought on movement in Price**

This is with reference to your email dated October 11, 2021, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures / announcements from time to time pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behaviour in the scrip. Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven.

We hope the above clarifies and compliance under applicable Listing Regulations.

We would like to further inform that in the event there is any development which requires disclosure under Regulation 30 of Listing Regulations, we will make the same in compliance with the regulatory requirements.

The above clarification may please be taken on records.

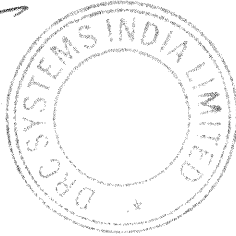
Thanking you,

Yours faithfully,

**For DRC Systems India Limited**



**Jainam Shah**  
Company Secretary



**DRC SYSTEMS INDIA LIMITED**

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