



**VIKAS ECOTECH LTD.**

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

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March 27, 2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

**Sub: Media Release:**

Vikas Ecotech Limited is glad to announce its wholly owned subsidiary (Vikas Organics) having received the largest ever Export Order for Vinyl Plasticizers worth INR 165 Million Approx.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Ecotech Limited is glad to announce its wholly owned subsidiary (Vikas Organics) having received the largest ever Export Order for Vinyl Plasticizers worth INR 165 Million Approx".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,  
for Vikas Ecotech Limited

Rajeev Kumar  
Executive Director  
DIN: 10271754



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**27<sup>th</sup> March 2024, New Delhi, Vikas Ecotech Limited (VEL)** is glad to announce its wholly owned subsidiary (Vikas Organics) having received the largest ever Export Order for Vinyl Plasticizers worth INR 165 Million Approx. The order is a variable price contract, which covers regular supplies to the renowned Yusuf Bin Ahmed Kanoo Group of KSA over the coming months.

VEL recently acquired the subsidiary as an ongoing concern with the Plasticizers Manufacturing Business based at Daman, while VOPL is regularly exporting plasticizers to the USA & KSA, the VEL & VOPL teams have been working closely to further boost the global reach actively pushing international business activities targeting Exports of the Niche materials from both VEL & VOPL product offerings.

VEL also has initiated considerable additions and alterations to the existing manufacturing facilities at the VOPL Daman Plant Site, which will facilitate De-Bottlenecking of the manufacturing prowess of the factory while enhancing the processing capacities and on the other hand adding capabilities to produce additional variants of Plasticizers beyond the conventional range of products and materials manufactured by VOPL at the Daman Facility.

**The Vinyl Additives (Specialty Chemicals) Business:**

VEL has been active in the business manufacturing Specialty Chemical Additives for Polymer and Vinyl Applications for almost 20 years now. While VEL produces a host of materials ranging from Heat Stabilizers, Fire Retardants, Flexibilizers (Plasticizers) for the Vinyl Business Segment. VEL has always strived to produce materials to substitute imports and thriving to enhance Export of specialty materials in order to strengthen its conventional Specialty Chemical Additive Business.

**About Vikas Organics Private Ltd:**

VOPL promoted by industry veteran Dr. Lalit Batra, has been a pioneer in manufacturing of Plasticizers and a well-known Brand Name amongst the Indian industrial Houses for over 3 decades, with a state-of-the-Art plant operating in Daman near Mumbai, Maharashtra, India backed by a well-established market.

VOPL has a network of highly skilled and motivated marketing team spread nationwide consisting of agents & distributors and a growing list of industry leaders as customers. VOPL products have earned approvals and a wide acceptance across the globe with about 17% of their current production exported to various countries including the U.S.A., K.S.A. and other countries.

**About The YBA Group:**

Yusuf Bin Ahmed Kanoo Group is a Business Conglomerate originating from the Kingdom of Saudi Arabia with diversified business interests in a vibrant array of commercial activities including Oil & Gas, Industrial Energy, Shipping, Logistics, Travel & Real Estate.

Kanoo Oil & Gas division provides a range of specialized products and services to the Oil, Gas and Petrochemical industries. It is recognised across the region for bringing customised

value-added solutions through a well-developed network of reputed manufacturers worldwide and extensive relationships with international associates, supported locally by highly qualified staff.

Kanoo Industrial & Energy (I&E) provides leading solutions and supply of equipment and materials in Power, Industrial Projects, Machinery as well as Oil & Gas with services ranging from sustainable solutions to utility companies and industrial sector as a whole, through smart engineering and value-added services, to Products, Services, Projects, and Manufacturing.

Kanoo I&E is also a leading vendor to major utility companies, refineries, petrochemical companies and general industries right across the GCC region and over the years, have seen its dedicated services and expertise attracting a large GCC client base that includes Saudi ARAMCO, SABIC, MA'ADEN, ADNOC, BAPCO and PDO Oman to name a few.

#### **About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, Packaging, Electrical, Footwear, Pharmaceuticals, Automotive, Medical Devices and Components and other Consumer Goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is continuously working towards expanding its business and product portfolio, and in the process The Company recently acquired 100% Equity of a Plasticizer Manufacturing Business valued at Enterprise Value of ~Rs 270 Million in an all-cash deal.

Vikas Ecotech ventured into the Infrastructure Development related products during FY 2021-22 with supplying Infrastructural Steel to renowned Civil & Public Construction Companies in the Northern Indian Region.

Most recently, Vikas Ecotech signed the agreement to acquire 100% Equity of M/s Shamli Steel Private Limited, a company engaged in manufacturing Infrastructural Steel (Bars & Raw Material) at an Enterprise Value of INR 1600 Million Approx.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*

**Annexure -1**

**Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

<b>S. No.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1	Name of the entity awarding the order(s)/contract(s)	Yusuf Bin Ahmed Kanoo Group of KSA
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Material Produce as per customer specifications / Market prevalent Standards
3	Whether order(s) / contract(s) have been awarded by domestic/international entity;	International Entities
4	Nature of order(s) / contract(s);	Spot Orders
5	Whether domestic or international;	International
6	Time period by which the order(s)/contract(s) is to be executed	To be completed within FY 2024-25
7	Broad consideration or size of the order(s)/contract(s)	Rs. 165 Millon Approx
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No Promoter/Promoter group is interested with the entity that awarded the order.
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No related party transactions