

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

June 30, 2020

To,  
The Department of Corporate Services - CRD  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Scrip Code: 501144

Dear Sir/Madam,

**Re: Outcome of the Board Meeting – Peoples Investments Limited.**

We write to inform you that a Meeting of the Board of Directors of the Company was held today i.e. June 30, 2020, for consideration of Audited Financial Results for the year ended March 31, 2020. The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.45 p.m.

In this connection, we are pleased to furnish the following information:

**Audited Financial Results**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Audited Financial Results together with the Independent Auditor's Report from our Statutory Auditors for the year ended March 31, 2020. Further, please note that the Independent Auditor's Report is free from any qualifications.

Thanking you,

Yours faithfully,  
**For Peoples Investments Limited**



**S.L. Pokharna**  
**Director**  
**DIN: 01289850**

Encl.: as above



# V. B. DALAL & CO.

Chartered Accountants

Office # 235, 2nd Floor, "C" Wing, Rahul Mittal Industrial Estate,  
Andheri Kurla Road, Andheri (East), Mumbai - 400 059

Phone : 49720579 / 49784572

Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

## **Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

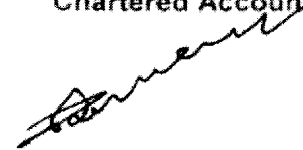
### **To the Board of Directors of Peoples Investments Limited**

1. We have audited the standalone financial results of PEOPLES INVESTMENTS LIMITED ("the Company"), for the year ended 31<sup>st</sup> March, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results which states that the figures for the quarter ended 31<sup>st</sup> March 2020 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31<sup>st</sup> March 2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/MD/DF1/69/2016 dated 10<sup>th</sup> August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31<sup>st</sup> March 2020 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December 2019.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August, 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31<sup>st</sup> March 2020.

For V.B. Dalal & Co  
Chartered Accountants



CA V.B. Dalal  
Proprietor  
FRN: 102055W  
Membership No: 10373

**Place of signature: Mumbai**  
**Date: 30/06/2020**  
**UDIN: 20010373AAAAGP5203**

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office : New Hind House, 3 N. Morarjee Marg, Ballard Estate, Mumbai - 400 001

Tel. No.: 022-22686000 Fax No.: 022-22620052 Email: peoplesinvestments@rediffmail.com Website: www.pplsinvestments.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

( ₹ in lakhs, except for EPS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Unaudited) Refer Note 3	(Unaudited)	(Unaudited) Refer Note 3	(Audited)	(Audited)
1	Income from operation	5.00 -	7.00 0.05	2.00 -	12.00 0.05	6.00 -
	<b>Total Income from operation</b>	<b>5.00</b>	<b>7.05</b>	<b>2.00</b>	<b>12.05</b>	<b>6.00</b>
2	Expenses					
	a) Employee benefit expenses	0.15	0.45		0.60	
	b) Other expenses					
	i) Professional fees	0.42	1.60	1.64	2.02	2.29
	ii) Listing fees	-	3.54	-	3.54	2.95
	iii) Audit fees	0.03	0.09	0.03	0.12	0.12
	iv) Advertisement expenses	0.08	0.32	0.09	0.40	0.39
	v) Miscellaneous expenditure	0.02	0.12	0.12	0.14	0.25
	<b>Total Expenses</b>	<b>0.70</b>	<b>6.12</b>	<b>1.88</b>	<b>6.82</b>	<b>6.00</b>
3	Profit/(loss) from ordinary activities before tax ( 1 - 2 )	<b>4.30</b>	<b>0.93</b>	<b>0.12</b>	<b>5.23</b>	-
4	Tax expense/(Reversal) - Current tax	0.73	0.15	-	0.88	-
5	Net Profit from ordinary activities after tax ( 3 - 4 )	<b>3.57</b>	<b>0.78</b>	<b>0.12</b>	<b>4.35</b>	-
6	Extraordinary item (net of tax expense)	-	-	-	-	-
7	Net Profit/(loss) for the period ( 5 - 6 )	<b>3.57</b>	<b>0.78</b>	<b>0.12</b>	<b>4.35</b>	-
8	Other Comprehensive Income (net of tax)	<b>(0.01)</b>	-	-	<b>(0.01)</b>	<b>(0.01)</b>
9	Total Comprehensive Income for the period ( 7 + 8 )	<b>3.56</b>	<b>0.78</b>	<b>0.12</b>	<b>4.34</b>	<b>(0.01)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00
11	Reserves excluding revaluation reserves as per Balance Sheet					(18.97)
12	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	1.780	0.248	0.06	2.173	0.001

### Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30.06.2020.
- The figure for the quarter ended 31.03.2020 and 31.03.2019 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD

  
S.L. POKHARNA  
DIRECTOR

Place : Mumbai  
Date : June 30, 2020

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(CIN : L67120MH1976PLC018836)

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## BALANCE SHEET

(Rs. in lakhs)

Sr. No.	PARTICULARS	AS AT 31.03.2020 (AUDITED) Rs.	AS AT 31.03.2019 (AUDITED) Rs.
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Financial Assets		
	i) Non-current investments	0.03	0.03
	b) Deferred tax assets (net)	-	0.23
	c) Current tax assets (net)	0.60	0.95
	<b>Sub-total - Non-current assets</b>	0.63	1.21
2	<b>Current Assets</b>		
	a) Cash and cash equivalents	5.04	0.09
	b) Other current assets	-	0.01
	<b>Sub-total - Current assets</b>	5.04	0.10
	<b>TOTAL ASSETS</b>	<b>5.67</b>	<b>1.31</b>
	<b>EQUITY AND LIABILITIES</b>		
3	<b>Shareholders' Funds:</b>		
	a) Share Capital	20.00	20.00
	b) Other equity	(14.63)	(18.97)
	<b>Sub-total - Shareholders' funds</b>	5.37	1.03
4	<b>Current liabilities</b>		
	a) Other current liabilities	0.30	0.28
	<b>Sub-total - Current liabilities</b>	0.30	0.28
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5.67</b>	<b>1.31</b>

FOR AND ON BEHALF OF THE BOARD



S.L. POKHARNA  
DIRECTOR

Place : Mumbai

Date : June 30, 2020

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## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in ₹ lakhs)

	Year ended 31st March, 2020 ₹	Year ended 31st March, 2019 ₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	5.230	0.001
Adjustments for		
Interest received	(0.050)	-
	<hr/>	<hr/>
Operating Loss before working capital charges	5.18	0.001
Add:		
(Increase)/decrease in other current assets	0.004	-
Increase/(decrease) in other current liabilities	0.021	0.154
	<hr/>	<hr/>
Cash flow from operation	5.205	0.155
Less : Income Tax paid (net of refund)	(0.305)	(0.500)
	<hr/>	<hr/>
<b>NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES</b>	<b>4.900</b>	<b>(0.345)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	0.05	-
	<hr/>	<hr/>
<b>NET CASH IN FLOW/(OUT FLOW) FROM INVESTING ACTIVITIES</b>	<b>0.050</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT ( A + B )</b>	<b>4.950</b>	<b>(0.345)</b>
<b>CASH AND CASH EQUIVALENT-OPENING BALANCE</b>	<b>0.093</b>	<b>0.438</b>
<b>CASH AND CASH EQUIVALENT-CLOSING BALANCE</b>	<b>5.043</b>	<b>0.093</b>

Note:

This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

FOR AND ON BEHALF OF THE BOARD

  
S.L. POKHARNA  
DIRECTOR

Place : Mumbai  
Date : June 30, 2020