



Vanta Bioscience Limited

Regd. Office : 1-20-248, Umajay Complex,
Rasoolpura, Secunderabad - 500 003, INDIA.
Tel : +91 40 6657 5454, 2790 3226
Fax : +91 40 2790 8708
Website : www.vantabio.com
Email : info@vantabio.com
CIN No. : L74999TG2016PLC109280

January 21, 2023

To
Corporate Relations Department
BSE Limited

Sub: Outcome of the First Meeting of Committee of Creditors of Vanta Bioscience Limited
Ref: Disclosure under Reg 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform that the following items were interalia, approved/deliberated at the 1st meeting of Committee of Creditors ("**COC**") of Vanta Bioscience Limited (**Company under CIRP**) held on Thursday, January 19, 2023 at 3:00 P.M and concluded at 4:00 P.M:

1. Appraised the participants regarding the report filed with the Adjudicating Authority about the constitution of CoC.
2. Updated the participants on the activities undertaken by the IRP to manage the affairs of Corporate Debtor from the date of receipt of the CIRP commencement order till the date of the meeting.
3. Took note of the list of creditors who submitted their claims and the status of verification of such claims.
4. Presented the state of affairs of the Corporate Debtor from the date of receipt of the CIRP commencement order till the date of the meeting.
5. Advance taken by the IRP

Further, the following agenda items were put to vote by the Members of the CoC:

1. Ratification of the expenses incurred by the IRP since the insolvency commencement date to reimburse the same to the applicant, Shri Sadhanala Venkata Rao (Petitioner / Operational Creditor)
2. To approve the appointment of Mr Kurapati Singarayya Chowdary, as Resolution Professional of the Corporate Debtor
3. To decide the remuneration to be paid to the IRP for the services rendered during the period from the date of appointment (07.05.2022) and up to the date of appointment of Resolution Professional (RP)
4. To ratify the appointment of M/s. K-Sources Financial Services (P) Ltd by the IRP / RP for providing the back office support and infrastructure and the fees to be paid therefor.
5. To approve professional fee / remuneration to be paid to the RP of the Corporate Debtor



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6. To ratify the appointment of Shri C Murali Mohan to render accounting related services/ scrutiny of day-to-day transactions.
7. To consider and approve the reduction in notice period for convening of the COC meeting
8. To permit the IRP / RP to make routine payments attributable CIRP expenses like Advocate / Chartered Accountant / Valuers' fee, etc., not exceeding Rs 50,000/- per each transaction.
9. To seek the approval of COC to file necessary Interlocutory Petition with the Adjudicating Authority praying for exclusion of CIRP period by 222 days.
10. To seek the approval of COC to consider sanction of an Interim Finance of Rs. 2 Cr

All the above resolutions were approved by the CoC unanimously on January 21, 2023.

This is for your information and dissemination to general public.

for VANTA BIOSCIENCE LIMITED

(Scrip Code: 540729 | Scrip ID:VANTABIO)

(Company under CIRP process pursuant to NCLT order dated 27.04.2022)

VENKATA SATHYA MURALI DOKKA
CHIEF FINANCIAL OFFICER