



Eim/Sec/SE

Date: 29th January, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Bombay - 400 001	National Stock Exchange of India Limited Capital Market (Listing), Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
<u>Company Code 523708</u>	<u>Symbol EIMCOELECO - Series EQ</u>

Subject:-Unaudited Financial Results (Both Standalone & Consolidated) for the Quarter ended and Nine months ended on 31st December, 2018.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a copy of the Unaudited Financial Results (Both Standalone & Consolidated) alongwith the Limited Review Report of the Statutory Auditors of the Company for the Quarter ended and Nine months ended on 31st December, 2018.

These results are considered and approved by the Board of Directors at its meeting held today i.e. 29th January, 2019, which is commenced at 12.30 p.m. and concluded at **3.25** p.m.

Please acknowledge and take the same on your record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited


M. G. Rao
Wholetime Director



Encl : As above

Regd. Office & Works :
EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



EIMCO ELECON (INDIA) LTD

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER, 2018

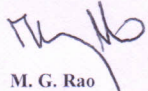
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations (Refer Note 3)	3,762.14	5,572.27	3,528.60	12,697.34	7,571.88	14,216.55
	(b) Other Income	378.35	184.64	132.63	691.97	699.22	960.38
	Total Income	4,140.49	5,756.91	3,661.23	13,389.31	8,271.10	15,176.93
2	Expenses						
	(a) Cost of materials consumed	1,339.10	2,373.92	1,319.55	4,576.09	2,356.81	5,589.64
	(b) Purchase of stock-in-trade	809.17	658.47	604.83	1,866.62	1,491.42	2,142.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(388.81)	311.81	(413.65)	385.44	(568.15)	(531.33)
	(d) Excise Duty (Refer Note 3)	-	-	-	-	208.53	208.53
	(e) Employee benefit expense	303.27	473.18	445.49	1,121.67	1,199.57	1,536.54
	(f) Finance Cost	4.70	12.56	17.06	32.63	30.30	53.99
	(g) Depreciation and amortisation expense	127.48	124.46	127.39	373.28	372.38	499.13
	(h) Compensation to Distributors	450.07	666.78	411.61	1,516.57	817.45	1,655.91
	(i) Other Expenses	498.44	567.00	521.92	1,535.24	1,446.21	2,078.11
	Total Expenses	3,143.42	5,188.18	3,034.20	11,407.54	7,354.52	13,233.29
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	997.07	568.73	627.03	1,981.77	916.58	1,943.64
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	997.07	568.73	627.03	1,981.77	916.58	1,943.64
6	Tax Expense :						
	- Current Tax	183.25	100.75	110.00	400.00	200.00	375.16
	- Adjustment of tax relating to earlier period	-	(6.46)	23.54	(6.39)	23.54	(9.13)
	- Deferred Tax	81.02	28.69	(87.27)	56.12	(80.08)	(66.83)
	Total Tax Expense	264.27	122.98	46.27	449.73	143.46	299.20
7	Net Profit/(Loss) for the period after tax (5-6)	732.80	445.75	580.76	1,532.04	773.12	1,644.44
8	Other Comprehensive Income (net of tax)						
	Items that will not be classified to profit & Loss						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	25.22
	(ii) income tax related to items' no (i) above	-	-	-	-	-	(8.73)
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	16.49
9	Total Comprehensive Income for the period (net of tax)(7+8)	732.80	445.75	580.76	1,532.04	773.12	1,660.93
10	Paid-up Equity Share Capital (Face Value ` 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
11	Other Equity Reserves	-	-	-	-	-	28,583.27
12	EPS Rs.-(Not Annualised)						
	- Basic	12.70	7.73	10.07	26.56	13.40	28.51
	- Diluted	12.70	7.73	10.07	26.56	13.40	28.51
	(See accompanying notes to the Financial Results)						

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th January, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue from operations for period up to 30th June, 2017 included excise duty, which was discontinued from 1st July, 2017 on implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18, Revenue' GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the period ended on 31st December, 2018 is not comparable with previous period.
- Effective from 1st April, 2018 the Company adopted Ind AS 115 "Revenue from Contract with Customer" using the cumulative catch-up transition method and accordingly, comparatives for the quarter and period ended on 31st December, 2018 have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of the previous quarters/period have been regrouped/restated wherever necessary.

For and on behalf of the Board of Directors

Place : Vallabh Vidyanagar
Date : 29th January, 2019


M. G. Rao
Wholetime Director

EIMCO ELECON (INDIA) LTD

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER, 2018

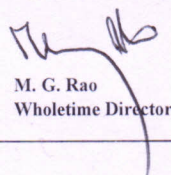
(Rs. in Lakh)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations (Refer Note 3)	3,762.14	5,572.27	3,528.60	12,697.34	7,571.88	14,216.55
	(b) Other Income	378.35	184.64	132.63	691.97	699.22	960.38
	Total Income	4,140.49	5,756.91	3,661.23	13,389.31	8,271.10	15,176.93
2	Expenses						
	(a) Cost of materials consumed	1,339.10	2,373.92	1,319.55	4,576.09	2,356.81	5,589.64
	(b) Purchase of stock-in-trade	809.17	658.47	604.83	1,866.62	1,491.42	2,142.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(388.81)	311.81	(413.65)	385.44	(568.15)	(531.33)
	(d) Excise Duty (Refer Note 3)	-	-	-	-	208.53	208.53
	(e) Employee benefit expense	303.27	473.18	445.49	1,121.67	1,199.57	1,536.54
	(f) Finance Cost	4.70	12.56	17.06	32.63	30.30	53.99
	(g) Depreciation and amortisation expense	127.48	124.46	127.39	373.28	372.38	499.13
	(h) Compensation to Distributors	450.07	666.78	411.61	1,516.57	817.45	1,655.91
	(i) Other Expenses	498.44	567.00	521.92	1,535.24	1,446.21	2,078.11
	Total Expenses	3,143.42	5,188.18	3,034.20	11,407.54	7,354.52	13,233.29
3	Profit/(Loss) before Share of profit / (loss) in associates, Exceptional items and Tax (1-2)	997.07	568.73	627.03	1,981.77	916.58	1,943.64
4	Share of profit/(loss) of Associates	(3.26)	(2.35)	(2.21)	(0.01)	(16.75)	(17.37)
5	Profit/(Loss) before Exceptional items and Tax (3+4)	993.81	566.38	624.82	1,981.76	899.83	1,926.27
6	Add/(Less) : Exceptional Item	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	993.81	566.38	624.82	1,981.76	899.83	1,926.27
8	Tax Expense :						
	- Current Tax	183.25	100.75	110.00	400.00	200.00	375.16
	- Adjustment of tax relating to earlier periods	-	(6.46)	23.54	(6.39)	23.54	(9.13)
	- Deferred Tax	81.02	28.69	(87.27)	56.12	(80.08)	(66.83)
	Total Tax Expense	264.27	122.98	46.27	449.73	143.46	299.20
9	Profit/(Loss) for the period (7-8)	729.54	443.40	578.55	1,532.03	756.37	1,627.07
10	Other Comprehensive Income (net of tax)						
	Items that will not be classified to profit & Loss						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	25.22
	(ii) Income tax related to items no (i) above	-	-	-	-	-	(8.73)
	Other Comprehensive Income (net of tax)	-	-	-	-	-	16.49
11	Total Comprehensive Income after tax (10+11)	729.54	443.40	578.55	1,532.03	756.37	1,643.56
	Profit/(Loss) for the period						
	Attributable to:						
	Equityholders of the Parent	729.54	443.40	578.55	1,532.03	756.37	1,627.07
	Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income for the period						
	Attributable to:						
	Equityholders of the Parent	-	-	-	-	-	16.49
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period, net of tax						
	Attributable to:						
	Equityholders of the Parent	729.54	443.40	578.55	1,532.03	756.37	1,643.56
	Non Controlling Interest	-	-	-	-	-	-
12	Paid-up Equity Share Capital (Face Value ` 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
13	Other Equity Reserves	-	-	-	-	-	28,882.48
14	EPS Rs.-(Not Annualised)						
	- Basic	12.65	7.69	10.03	26.56	13.11	28.21
	- Diluted	12.65	7.69	10.03	26.56	13.11	28.21

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th January, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Revenue from operation for periods up to 30th June, 2017 included excise duty, which was discontinued from 1st July, 2017 on implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18, Revenue' GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the period ended on 31st December, 2018 is not comparable with previous period.
- 4 Effective from 1st April, 2018 the Company adopted Ind AS 115 "Revenue from Contract with Customer" using the cumulative catch-up transition method and accordingly, comparatives for the quarter and period ended on 31st December, 2018 have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant.
- 5 Consolidated statement includes share in associates: Eimco Elecon Electricals Ltd.
- 6 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- 7 Figures of the previous quarters/period have been regrouped/restated wherever necessary.

For and on behalf of the Board of Directors


 M. G. Rao
 Wholtime Director

Place : Vallabh Vidyanagar
Date : 29th January, 2019

Phone : (O) 257207,

(R): 258616

Fax : O. (02637) 242802

Ref. No. NVS/

Date :

Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

Limited Review Report on Unaudited Quarterly and nine months ended Standalone Financial Results of Eimco Elecon (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

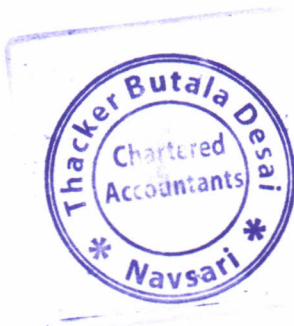
To Board of Directors of
Eimco Elecon (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Eimco Elecon (India) Limited** ('the Company') for the for the quarter and nine months ended on **December 31, 2018** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on **29th January, 2019** and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Thacker Butala Desai**
Chartered Accountants
Firm's Registration No: 110864W

Yatin N. Patel
Partner

Membership No: 122676

Vallabh Vidyanagar
Date: **29 January, 2019**

Phone : (O) 257207,

(R): 258616

Fax : O. (02637) 242802

Ref. No. NVS/

Date :

Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

Limited Review Report on Unaudited Quarterly and nine months ended Consolidated Financial Results of Eimco Elecon (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Eimco Elecon (India) Limited

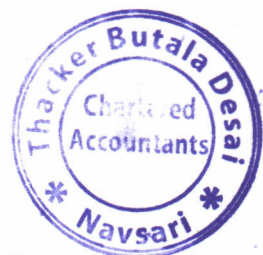
We have reviewed the accompanying statement of unaudited consolidated financial results of **Eimco Elecon (India) Limited** ('the Company') and its associate (collectively 'the Group') for the quarter and nine months ended on **December 31, 2018** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on **29th January, 2019** and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The consolidated financial results includes the Group's share of net profit/(loss) for the quarter and nine months ended on **December 31, 2018** of **Rs. (3.26) Lakhs & Rs.(0.01) Lakhs** respectively, as considered in the consolidated financial results, in respect of an associate, whose financial result have been taken as certified by the Management. Our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of the associate, is based solely on such financial result. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Thacker Butala Desai**
Chartered Accountants
Firm's Registration No: 110864W

Yatin N. Patel

Partner

Membership No: 122676

Vallabh Vidyanagar

Date: **29 January, 2019**