

**Corporate Office:**

The First, A Wing, 9th Floor, Behind Keshav Baug Party Plot,  
The First Avenue Road, Off 132 ft Ring Road,  
Vastrapur, Ahmedabad - 380015 Gujarat, India

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RMTL/SEC/RPT-DISCL-23(9)/OCT-MAR/2020-21/23VI

23<sup>rd</sup> June, 2020

To, <b>BSE Ltd.</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	To, <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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**Subject: Submission of disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2020.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For, RATNAMANI METALS & TUBES LIMITED**

**JIGAR SHAH  
COMPANY SECRETARY**

Encl.: As above

**Regd. Office:**

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India

**Phone** : +91-79-27415504 / 27478700

**E-mail** : info@ratnamani.com

**CIN** : L70109GJ1983PLC006460

## RATNAMANI METALS & TUBES LIMITED

### Related Party disclosures

As required by Indian Accounting Standard - 24 "Related Parties Disclosures" the disclosure of transactions with related parties are given below :

#### A Relationships

##### (a) Wholly Owned Foreign Subsidiary Company

- Ratnamani INC, USA

##### (b) Key Management Personnel

- Mr. Prakash M. Sanghvi – Chairman and Managing Director
- Mr. Jayanti M. Sanghvi – Joint Managing Director
- Mr. Shanti M. Sanghvi – Whole-time Director
- Mr. Divyabhash C. Anjaria – Director
- Mr. Pravinchandra M. Mehta – Director
- Dr. Vinod M. Agrawal – Director
- Smt. Nidhi G. Gadhecha – Director
- Mr. Vimal Katta – Chief Financial Officer
- Mr. Jigar Shah – Company Secretary

##### (c) Relatives of key management personnel

- Mr. Manoj P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Prashant J. Sanghvi (Son of Mr. Jayanti M . Sanghvi)
- Mr. Nilesh P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Jigar P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Yash S. Sanghvi (Son of Mr. Shanti M . Sanghvi)

##### (d) Enterprises owned or significantly influenced by key management personnel or their relatives

- Ratnamani Food Products Private Ltd.
- Ratnamani Marketing Private Ltd.
- Comfit Valves Private Limited.
- Ratnamani Techno Casts Private Limited.
- Shree Mahavir Education Trust.
- Ratnaflex Engineering Pvt. Ltd.
- Laxmiraj Distributors Private Ltd.
- Ratanakar Wire Private Ltd.
- Aerolam Decorative LLP



RATNAMANI METALS & TUBES LIMITED		
Related Parties Transaction		
	Rs. in Lakhs	
	2019-2020	2018-2019
	01/10/2019	01/10/2018
PARTICULARS	TO	TO
	31/03/2020	31/03/2019
<b>Rent Expenses</b>		
Ratnamani Food Products Private Ltd.	9.58	8.71
Ratnamani Marketing Private Ltd.	10.89	9.90
<b>Reimbursement of Expenses</b>		
Ratnamani INC., USA	62.32	-
<b>Other Purchases</b>		
Ratnaflex Engineering Pvt Ltd.	6.86	-
Laxmiraj Distributors Private Ltd.	-	-
Ratanakar Wire Private Ltd.	2.31	-
Aerolam Decorative LLP	0.08	-
<b>Sales</b>		
Comfit Valves Private Limited	7.74	16.57
Ratnamani Techno Casts Pvt Ltd	96.66	170.49
Ratnaflex Engineering Pvt Ltd.	13.97	7.43
Ratanakar Wire Pvt. Ltd.	6.42	-
<b>Donation</b>		
Shree Mahavir Education Trust	95.00	95.00
<b>Remuneration Paid</b>		
Mr Prakash M. Sanghvi	99.84	93.12
Mr Jayati M. Sanghvi	85.55	73.41
Mr Shanti M. Sanghvi	71.12	62.07
Mr Manoj M. Sanghvi	56.66	51.03
Mr Prashant J. Sanghvi	48.88	44.37
Mr Nilesh M. Sanghvi	39.79	37.08
Mr Jigar P. Sanghvi	21.03	17.82
Mr Yash S. Sanghvi	9.99	8.14
Mr Jigar H. Shah	8.23	7.24
Mr Vimalkumar Katta	51.32	43.06
<b>Remuneration to Key Management Personnel</b>	<b>492.41</b>	<b>437.34</b>
<b>Commission</b>		
Mr Prakash M. Sanghvi	600.00	325.00
Mr Jayati M. Sanghvi	360.00	195.00
Mr Shanti M. Sanghvi	240.00	130.00
<b>Seating Fees Paid</b>		
Mr Divyabhash C. Anjaria	2.80	2.28
Dr. Vinod M. Agrawal	2.80	2.28
Mr Pravinchandra M. Mehta	2.40	1.94
Mrs Nidhi G. Gadhecha	2.40	0.74
<b>Outstanding for the period end</b>	<b>As at</b>	<b>As at</b>
	<b>31/03/2020</b>	<b>31/03/2019</b>
<b>Receivable</b>		
Comfit Valves Private Limited	-	19.54
Ratnamani Techno Casts Pvt Ltd	43.07	74.27
Ratnaflex Engineering Pvt Ltd.	7.88	1.51
Ratnakar Wire Pvt. Ltd.	-	-
<b>Payable</b>		
Ratnamani INC., USA	34.01	-
Laxmiraj Distributors Private Ltd.	-	-
Ratanakar Wire Private Ltd.	0.63	-
Aerolam Decorative LLP	0.24	-
<b>Payable</b>		
Mr Prakash M. Sanghvi	1,556.70	1,257.32
Mr Jayati M. Sanghvi	935.26	756.56
Mr Shanti M. Sanghvi	624.86	505.30
Mr Manoj M. Sanghvi	2.66	2.21
Mr Prashant J. Sanghvi	2.28	1.78
Mr Nilesh M. Sanghvi	2.05	1.50
Mr Jigar P. Sanghvi	1.26	1.10
Mr Yash S. Sanghvi	0.84	0.89
Mr Jigar H. Shah	0.86	0.81
Mr Vimalkumar Katta	3.20	2.33
<b>Outstanding payable as at year end</b>	<b>3,129.97</b>	<b>2,529.80</b>

**Note (a)** : The remuneration to the key managerial personnel does not include the provisions made for gratuity, as it is determined on an actuarial basis for the company as a whole.

**Terms and conditions of transactions with related parties**

Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 31st March 2020 the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken at each financial year through examining the financial position of the related party and the market in which the related party operates.

