



25th February, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Dear Sir,

Sub: Intimation for Disinvestment of Hindalco Do Brazil Industria Comercia de Alumina LTDA (HDB) – Wholly owned step down subsidiary of Hindalco Industries Limited (“the Company “)

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has entered into a Share Purchase Agreement (‘SPA’) with Terrabel Empreedimentos Ltda , a Brazilian firm to divest entire equity shareholding in HDB.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

Kindly take the same on your record.

Thanking you
Yours faithfully,

For **Hindalco Industries Limited**

Anil Malik
President & Company Secretary

Encl: As above

Hindalco Industries Limited

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Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India
Corporate ID No: L27020MH1958PLC011238

Annexure A**A. Details which a listed entity need to disclose for events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations****Sale or disposal of unit(s) or division (s) or subsidiary of listed entity**

Amount and Percentage of turnover or revenue or income and net worth contributed by such unit or division of listed entity.

	Company's Consolidated figures	HDB's figures	Contribution of HDB in %
Income for the Financial Year ended 31 st March 2021	Rs.1,33,207 Crs.	Rs.236 Crs.	0.18 %
Net worth as on 31st March 2021	Rs.66,543 Crs.	Rs.66 Crs.	0.10 %
Income for the Nine months ended 31 st December 2021	Rs. 1,40,141 Crs.	Rs.219 Crs.	0.16 %
Net worth as on 31 st December 2021	Rs. 77,008 Crs.	Nil	0.00 %
Date on which agreement for sale has been entered into	24 th February, 2022		
Expected date of Completion of sale/disposal	03 rd March 2022		
Consideration received from such sale/disposal	R\$ 1.00 (one Brazilian real)		
Brief details of Buyers and whether any of the Buyers belong to the promoter/promoter group companies	Terrabel Empreedimentos Ltda , Brazilian firm. They are in the business of heavy equipment renting, forestry, agriculture, dam decommissioning and other mining related services. The buyers do not belong to the promoter/promoter group companies.		
Whether, the transaction would fall within related party transactions? If yes whether the same is done on arms length	No		

Additionally in case of slump sale indicative disclosure provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A
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