



RUSHIL DECOR LIMITED

Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 www.virlaminate.com

RDL/015/2019-20
Date: 12.06.2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

ISIN: INE573K01017
NSE EQUITY SYMBOL: RUSHIL
BSE SCRIPT CODE: 533470

Dear Sir / Madam,

Sub: Half Yearly Disclosure of Related Party Transactions on a consolidated basis under Regulation 23(9) of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) Of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting the half yearly disclosures of Related Party Transactions on a consolidated basis for the Financial Year ended 31st March, 2019 in the prescribed format.

The same has been published on the website of the company at www.rushil.com.

Please take the same into your records and do the needful.

Thanking you

Yours Faithfully,

For, Rushil Decor Limited

Modi H.K.

Hasmukh K. Modi
Compliance Officer

Tele No.: (079) 61400400



Encl: as above



info@rushil.com www.rushil.com

vir laminate | vir mdf | vir prelam | vir wood | virext-lam

vir door | vir hdf | vir pvc | vir 90° | vir wpc | vir studio



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Related Party Transactions:
The following table provides the total amount of transactions that have been entered into with related parties for the half year ended 31st March 2019 and Outstanding balances as at year end date :

Nature of Transaction	Enterprises over which Key Managerial Person is able to exercise significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel & Director
(A) Volume of Transactions			
1) Sales of Goods			
Surya Panel Private Limited	23,244,410	-	-
2) Jobwork Charges Paid			
Surya Panel Private Limited	11,516,746	-	-
3) Goods Purchased			
Rushil International	13,886,135	-	-
Surya Panel Private Limited	5,176,740	-	-
4) Finance Charges			
Rushil International	2,147,600	-	-
5) Loan Taken/Granted			
(A) Loan Taken			
i) Ghanshyambhai Thakkar-HUF			
Loan taken	-	-	2,678,437
Loan repaid	-	-	5,830,334
Balance at 31st March 2019	-	-	25,909
Balance at 1st Oct 2018	-	-	3,177,806
ii) Ambalal D. Thakkar-HUF			
Loan taken	-	-	7,647
Loan repaid	-	-	100,000
Balance at 31st March 2019	-	-	61,874
Balance at 1st Oct 2018	-	-	154,227
iii) Krupeshbhai G. Thakkar-HUF			
Loan taken	-	-	29,529
Loan repaid	-	-	150,000
Balance at 31st March 2019	-	-	70,956
Balance at 1st Oct 2018	-	-	191,427
iv) Dinuben G. Thakkar			
Loan taken	-	-	11,892
Loan repaid	-	-	310,000
Balance at 31st March 2019	-	-	54,384



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	Half year ended March 31.03.2019	Half year ended March 31.03.2019	Half year ended March 31.03.2019
As on -->			
Balance at 1st Oct 2018	-	-	352,492
v) Krupaben K. Thakkar			
Loan taken	-	-	57,316
Loan repaid	-	-	1,070,000
Balance at 31st March 2019	-	-	120,307
Balance at 1st Oct 2018	-	-	1,132,991
vi) Rushil K. Thakkar			
Loan taken	-	-	15,979
Loan repaid	-	-	432,262
Balance at 31st March 2019	-	-	89,429
Balance at 1st Oct 2018	-	-	505,712
vii) Mr. Krupesh G. Thakkar			
Loan taken	-	11,442,754	-
Loan repaid	-	2,224,600	-
Balance at 31st March 2019	-	9,348,779	-
Balance at 1st Oct 2018	-	130,625	-
viii) Mr. Ghanshyam A. Thakkar			
Loan taken	-	1,882,161	-
Loan repaid	-	752,482	-
Balance at 31st March 2019	-	1,558,115	-
Balance at 1st Oct 2018	-	428,436	-
ix) Mr. Kaushik J. Thakkar			
Loan taken	-	500,000	-
Loan repaid	-	-	-
Balance at 31st March 2019	-	1,600,000	-
Balance at 1st Oct 2018	-	1,100,000	-
x) Viresh N. Thakkar			
Loan taken	-	-	-
Loan repaid	-	-	-
Balance at 31st March 2019	-	-	205,000
Balance at 1st Oct 2018	-	-	205,000

Celebrating 25th Year of Growth & Success





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Nature of Transaction	Enterprises over which Key Managerial Person is able to exercise significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel & Director
xi) Rushil International - Partnership Firm			
Loan taken	408,520,795	-	-
Loan repaid	408,520,795	-	-
Balance at 31st March 2019	536,000,000	-	-
Balance at 1st Oct 2018	536,000,000	-	-
6) Managerial Remuneration			
Mr. Ghanshyam A. Thakkar		6,076,624	-
Mr. Krupesh G. Thakkar		6,076,828	-
Mr. Kaushik J Thakkar (has resigned dated 2nd February, 2019)		108,489	-
Mr. Ramnik T. Kansagara – Executive Director (has been appointed dated 2nd February, 2019)		1,025,503	
7) Interest Expenses			
Ghanshyambhai Thakkar HUF	-	-	28,788
Mr. Krupesh G. Thakkar	-	80,717	-
Krupeshbhai Thakkar HUF	-	-	32,810
Dinuben G. Thakkar	-	-	13,213
Ambalal D. Thakkar-HUF	-	-	8,496
Krupaben K. Thakkar	-	-	63,684
Rushil K. Thakkar	-	-	17,755
Mr. Ghanshyam A. Thakkar	-	45,364	-
Rushil International	24,689,773	-	-
8) Salary to Relatives of Key Management Personal & Director			
Krupaben K. Thakkar	-	-	2,893,818
Rushil K. Thakkar	-	-	858,651
Rushvi R. Thakkar	-	-	570,081
Harsh R. Patel	-	-	249,638
9) Salary to Key Management Personal			
Mr. Keyur M. Gajjar	-	3,328,674	-
Mr. Vipul S. Vora	-	2,017,952	-
Mr. Hasmukh K. Modi	-	910,747	-



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Nature of Transaction	Enterprises over which Key Managerial Person is able to exercise significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel & Director
10) Lease Rent Expense			
Ratnatej Infrastructure Private Limited	60,000	-	-
Mr. Krupesh G. Thakkar	-	3,378,750	-
11) Lease Rent Deposit			
Ratnatej Infrastructure Private Limited	7,000,000	-	-
12) Interest on Lease Rent Deposit			
Ratnatej Infrastructure Private Limited	320,658	-	-
13) Royalty paid			
Vir Studdio Private Limited(OPC)	112,000	-	-
(B) Outstanding balances as at year end date			
a) Payable (Trade Payables and Other Liabilities)			
Rushil International	13,886,135	-	-
Krupaben K. Thakkar	-	-	385,562
Rushil K Thakkar	-	-	126,692
Rushvi R Thakkar	-	-	83,411
Harsh R Patel	-	-	36,363
Mr. Keyur M. Gajjar	-	439,650	-
Mr. Vipul S. Vora	-	227,899	-
Mr. Hashmukh K. Modi	-	132,910	-
Mr. Ghanshyam A. Thakkar	-	209,628	-
Mr. Ramnik T. Kansagara (appointed on 2nd February 2019)	-	120,342	-
b) Receivable (Trade Receivables)			
Surya Panel Private Limited	24,101,932	-	-
c) Security Deposit (Lease Rent Deposit Receivable)			
Ratnatej Infrastructure Private Limited	10,200,000	-	-



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