GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite, Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60 CIN NO.L65910GJ1994PLC023470

Date: 24/01/2023

To, Mr. Shubho Bera BSE Limited. P J Towers, Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Clarification on Price Movement

This is with regards to your mail received by us on January 23, 2023 with respect to clarification on Price movement, we would like to inform that our company has complied the compliance of SEBI (LODR) Regulations, 2015, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other Statutory compliances as amended from time to time.

We would like to assure you that we have provided adequate and timely information to this stock exchange and investor as may be reasonably required and also updated on our website at http://gallopsenterprise.com/.

We further inform you that movement of the share price depend on the market expectation and the company does not possess any information /announcement (including impending announcement) which in company's opinion may have a bearing on the price behaviour in the scrip.

We hope you will find the above clarifications / explanation in order regarding the price behaviour of our company in recent past.

FOR, GALLOPS ENTERPRISE LIMITED

Digitally signed by RAJPARA RAJPARA POOJA POOJA PARESHBHAI Date: 2023.01.24 18:57:47 +05'30'

PARESHBHAL

Pooja Rajpara

Company Secretary & Compliance Officer