

Ref: SGL/Compliance/2022-23/71

August 6, 2022

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Dear Sir/Madam,

Subject : Outcome of Board Meeting

Reference : Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e. Saturday, August 06, 2022, inter-alia considered and approved the Un-audited Financial Results for the quarter ended June 30, 2022.


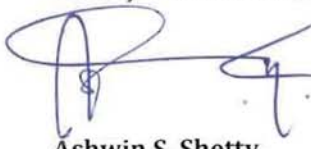
The Un-audited Financial Results as adopted and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

Meeting of the Board of Directors commenced at 10.45 A.M. and concluded at 3.30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Sejal Glass Limited



Ashwin S. Shetty.
V.P. - Operations & Company Secretary-Compliance Officer

Encl: As above

Statement of Financial Results for the Quarter Ended 30th June 2022

Part I					
Sr. No.	Particulars	(Rs in Lakhs except EPS)			
		For Quarter Ended	For Quarter Ended	For Quarter Ended	For Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations				
a	Net Sales / Income from operations (Net of Excise Duty)	1,092.20	867.66	453.46	2,432.78
b	Other Income	6.39	8.91	21.29	16.98
	Total Income from Operations (Net) (a+b)	1,098.59	876.57	474.75	2,449.76
2	Expenses				
a)	Cost Of materials consumed	733.95	608.05	333.71	1,677.86
b)	Purchases of Stock -in-Trade	-	-	-	-
c)	(Increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in -trade	(30.37)	(3.21)	11.13	9.71
d)	Employee Benefit Expenses	114.40	104.78	79.57	380.06
e)	Finance Cost	43.63	32.21	19.88	105.40
f)	Depreciation and amortization expenses	27.68	16.28	46.02	124.10
g)	Other Expenses	174.05	137.03	85.00	474.81
	Total Expenses	1,063.34	895.13	575.30	2,771.94
3	Profit/ (Loss) from operations before exceptional items (1-2)	35.25	(18.56)	(100.55)	(322.18)
4	Exceptional Items (Gain/(Loss))	-	(24.76)	15,042.11	15,018.41
5	Profit/ (Loss) from ordinary activities before tax (3-4)	35.25	(43.32)	14,941.57	14,696.23
6	Tax Expenses				
1.	Current tax	-	-	-	-
2.	Deferred Tax Expense	-	-	-	-
7	Profit / (Loss) for the period from Ordinary Activities from continuing operations (5-6)	35.25	(43.32)	14,941.57	14,696.23
8	Profit / (Loss) for the period from discontinued operations	-	-	-	-
9	Tax Expenses on Discontinued Operations	-	-	-	-
10	Profit / (Loss) from Discontinued Operations after tax	-	-	-	-
11	Profit / (Loss) for the period from continuing and discontinued operation (7+10)	35.25	(43.32)	14,941.57	14,696.23
12	Extra Ordinary Items (Net of Tax & Expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	35.25	(43.32)	14,941.57	14,696.23
14	Other Comprehensive Income				
A (i)	items that will not be reclassified to Profit or loss	-	(2.33)	-	(2.33)
(ii)	income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
B (i)	items that will be reclassified to Profit or loss	-	-	-	-
(ii)	income tax relating to items that will be reclassified to Profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	(2.33)	-	(2.33)
15	Total Comprehensive Income for the Period (13+14)	35.25	(45.65)	14,941.57	14,693.90
16	Share of Profit/(Loss) of Associates	-	-	-	-
17	Minority Interest	-	-	-	-
18	Net Profit / (Loss) after taxes, minority interest and after share of Profit/(Loss) of Associates (15+16+17)	35.25	(45.65)	14,941.57	14,693.90
19	Paid-up Equity Share Capital(F.V. Rs. 10/- each)	1,010.00	1,010.00	10.00	1,010.00
20	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	(2,386.09)
21	Basic Earnings Per Share From Continuing operations (EPS)	0.35	(0.37)	91.75	126.24
22	Diluted Earnings Per Share From Continuing operations (EPS)	0.35	(0.37)	91.75	126.24

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Jiggar Lakshminchand Savla
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Jiggar L. Savla
DIN: 09055150
Executive Director



SEJAL GLASS LTD. (DIN EN ISO 9001:2008)

Registered Office : Sejal Encasa, 173 / 174, S.V. Road, Kandivali (West), Mumbai - 400 067.
Tel. : +91- 22 - 2866 5100

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India.
Tel : +91-74050 60870

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

Note:

1. The Audit Committee has reviewed the above financial results for the quarter ended June 30, 2022 and the Board of Directors of Sejal Glass Limited (“the Company”) have approved the same and its release at their respective meetings held on August 6, 2022.
2. The Statutory Auditors have carried out limited review on the above unaudited financial results of the quarter ended June 30, 2022 and have expressed an unqualified review opinion.
3. Exceptional Gain or Loss for the year ended March 31, 2022 is in respect of de-recognition of financial and operational creditors (including statutory dues) as per the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench and reversal of Provision for Contingencies and Unforeseen Losses made in earlier years & impairment / Written off of Assets.
4. The Company has only one reportable segment i.e. Glass Processing Business and hence segment reporting is not applicable.
5. Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.
6. Figures for the previous quarter/year ended have been rearranged / re-grouped / reclassified wherever necessary, to correspond with those of the figures for the current year/quarter ended.
7. The quarter ended results are available on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on the website of the Company at www.sejalglass.co.in.

For Sejal Glass Limited

Jiggar
Lakshmichand
and Savla

Digitally signed by
Jiggar Lakshmichand
Savla
Date: 2022.08.06
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Jiggar L. Savla

DIN: 09055150

Executive Director

Date : August 6, 2022

Place : Mumbai



Independent Auditors' Limited Review Report on quarterly unaudited financial results of Sejal Glass Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sejal Glass Limited

- 1 We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Sejal Glass Limited ("the Company") for the quarter ended 30 June 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.





- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,
Chartered Accountants
Firm Registration No.: 103264W

Tejas Parikh
Partner

Membership Number - 123215

UDIN: - 22123215ADKRA G7317

Place: Mumbai

Date: 6th August 2022

