



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL/Reg-33

12th November, 2020

To,
The Manager
Corporate Affairs Department
Bombay Stock Exchange Limited
PhirozeJeeJeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code/ID: 541005/KANCOTEA

Dear Sir,

Sub-Regulation 30 and 33 of SEBI (LODR) Regulations 2015

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 12th November, 2020 has considered and approved the following:

1. Unaudited standalone and consolidated financial results for the quarter and half year ended 30th September, 2020 along with Limited Review Reports.
2. The extract of the unaudited standalone and consolidated financial for the quarter and half year ended 30th September, 2020, to be published in newspapers in the format prescribed in Circular CIR/CFD/CMD/15/2015 dated November 30, 2015.

The Board Meeting commenced at 2:30 P.M and concluded at 3:00 P.M.

Thanking you,
For Kanco Tea & Industries Limited


Charulata Kabra
Company Secretary and Compliance Officer
Membership No: F9417

Encl: a/a

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September, 2020

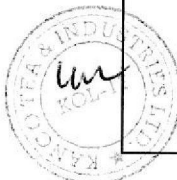
(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	Revenue :						
I	Revenue from Operation	3,837	1,162	2,241	4,999	3,589	5,986
II	Other Income	37	54	14	91	399	339
III	Total Revenue (I+II)	3,874	1,216	2,255	5,090	3,988	6,325
IV	Expenses :						
a.	Cost of Materials consumed	1,057	214	513	1,271	875	1,194
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(730)	(316)	(354)	(1,046)	(554)	116
c.	Employee benefits expense	862	628	633	1,490	1,312	2,801
d.	Finance Costs	105	92	100	197	228	451
e.	Depreciation and amortisation expense	56	56	51	112	100	214
f.	Power & Fuel	170	87	205	257	317	572
g.	Consumption of Stores & Spares	122	126	95	248	219	411
h.	Selling & Distribution Expenses	79	22	46	101	60	210
i.	Other expenses	101	60	108	161	244	485
	Total Expenses	1,822	969	1,397	2,791	2,801	6,454
V	Profit/ (Loss) before exceptional items and Taxation (III-IV)	2,052	247	858	2,299	1,187	(129)
VI	Exceptional Items	139	-	298	139	-	298
VII	Profit/ (Loss) before tax (V-VI)	1,913	247	560	2,160	1,187	(427)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Income Tax for Earlier Year	-	-	-	-	-	-
	Deferred Tax	2	5	(8)	7	(99)	(167)
	Total Tax Expense	2	5	(8)	7	(99)	(167)
IX	Profit / (Loss) for the period (VII-VIII)	1,911	242	568	2,153	1,286	(260)
X	Other Comprehensive Income / (Loss) (net of tax)						
	Items that will not be re-classified subsequently to profit or loss	2	2	2	4	4	(532)
XI	Total Comprehensive Income/(Loss) for the period (X+XI)	1,913	244	570	2,157	1,290	(792)
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)						1,780.94
XIV	Earning per Share (₹) (*not Annualised)						
	Basic & Diluted	37.30*	4.72*	11.09*	42.03*	19.29*	(5.08)

Standalone Un-Audited Statement of Assets & Liabilities as at 30th September, 2020

(₹ in lakh)

Sl. No.	Particulars	As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant & Equipment	5178	5249
(b)	Capital work-in-progress	56	19
(c)	Investment in Subsidiary	96	96
(d)	Financial Assets		
(i)	Investments	1000	1000
(ii)	Trade Receivables	10	8
(iii)	Loans	1	1
(iv)	Other Financial Assets	148	144
(e)	Other Non-Current Assets	58	57
(f)	Non-Current Tax Asset (Net)	57	43
	Sub-Total- Non-Current Assets	6604	6617
2	Current Assets		
(a)	Inventories	1399	355
(b)	Biological Assets other than bearer plant	84	-
(c)	Financial Assets		
(i)	Trade Receivables	1085	93
(ii)	Cash and Cash Equivalents	1173	112
(iii)	Bank Balances other than (ii) above	19	25
(iii)	Loans	101	86
(iv)	Other Financial Assets	3	91
(d)	Other Current Assets	349	346
	Sub-Total- Current Assets	4213	1108
	TOTAL ASSETS	10817	7725



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Standalone Un-Audited Statement of Assets & Liabilities as at 30th September, 2020

Sl. No.	Particulars	₹ in lakh	
		As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	512	512
	(b) Other Equity	3972	1781
		4484	2293
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2917	2324
	(ii) Trade Payables	13	11
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	276	237
	(c) Deferred Tax Liabilities (Net)	(93)	(100)
	(d) Other Non-current Liabilities	14	15
	Sub-total- Non-Current Liabilities	3128	2488
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1285	1622
	(ii) Trade Payables	526	339
	(iii) Other Financial Liabilities	1092	828
	(b) Provisions	135	138
	(c) Other Current Liabilities	167	17
	Sub-total- Current Liabilities	3205	2944
	TOTAL EQUITY AND LIABILITIES	10817	7725

Statement of Standalone Cash Flows for the period ended 30th September, 2020

Particulars	₹ in lakh	
	As at 30th September, 2020 (Un-Audited)	As at 30th September, 2019 (Un-Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax and after Exceptional items	2160	889
Finance Cost	197	228
Depreciation (including amortization & impairment)	112	100
Changes in Fair Value of Biological Assets	(84)	(26)
Interest Received	-	(3)
Operating Profit/ (Loss) before Working Capital Changes	2,385	1,188
ADJUSTMENT FOR :		
Decrease in Trade Receivables	(995)	(654)
Decrease/(Increase) in Non-current & current financial assets	84	2
Decrease/(Increase) in Non-current & current assets	(5)	(56)
Decrease/(Increase) in Inventories & Biological Assets other than bearer plants	(1,045)	(514)
(Decrease)/ Increase in Trade Payables	188	17
(Decrease)/ Increase in Non-current & current financial liabilities	299	(55)
Increase/(Decrease) in Non-current & current liabilities	150	31
Increase/(Decrease) in Non-current & current provisions	40	40
Cash Generated from Operations	1,101	(1)
Income Tax (Paid)/ received (Net)	(13)	-
Net Cash Flow from Operating Activities	1,088	(1)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(77)	(261)
Loan Given (Net)	(14)	570
Fixed Deposits & other bank balances	6	3
Interest Received	-	39
Net Cash flow from Investing Activities	(85)	351



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Statement of Standalone Cash Flows for the period ended 30th September, 2020

(₹ in lakh)

Particulars		As at 30th September, 2020 (Un-Audited)	As at 30th September, 2019 (Un-Audited)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowings from Banks	(337)	(56)
	Increase / (Decrease) in Long Term Borrowings	588	187
	Finance Cost	(227)	(291)
	Reversal of Doubtful Interest	34	-
	Net Cash flow from Financing Activities	58	(160)
	Net Increase / (Decrease) in Cash and Cash Equivalents	1,061	190
	Cash and Cash Equivalents at the beginning of the year	112	31
	Cash and Cash Equivalents at the end of the year	1,173	221

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th of November, 2020. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period cannot be taken as indicative of likely result for the year ending 31st March, 2021.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business and therefore provision for Current Tax has not been made.
- The Company has also considered the possible effects of PANDEMIC COVID 19 on the carrying amount of inventories including biological assets, trade receivables and relevant liabilities using reasonably available information, estimates and judgement and has determined that none of these balances require a material adjustment to their carrying values. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and also to ensure the safety and well being of its employees.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 12th November, 2020

U. Kanoria
 U. Kanoria
 Chairman & Director
 DIN : 00081108



NKSJ & ASSOCIATES

Chartered Accountants

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phones: 033 4005-1810
Mobile 94332 40011
EMail : nksjandassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF KANCO TEA & INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
KANCO TEA & INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Kanco Tea & Industries Limited ("the Company") for the quarter and six months ended on 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation") read with relevant circulars issued by the SEBI from time to time;

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th November, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



NKSJ & ASSOCIATES

Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

Non provision of income tax for the quarter and six months ended 30th September, 2020 as per Indian Accounting Standard (Ind AS) 12 " Income Taxes", which has not been ascertained by the Company.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 20234454AAAAAS4753

Sneha Jain

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata

Dated the 12th day of November, 2020



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Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September, 2020

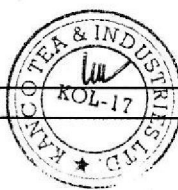
(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	Revenue :						
I	Revenue from Operation	3,837	1,162	2,241	4,999	3,589	5,986
II	Other Income	65	119	52	184	474	453
III	Total Revenue (I+II)	3,902	1,281	2,293	5,183	4,063	6,439
IV	Expenses :						
a.	Cost of Materials consumed	1,057	214	513	1,271	875	1,194
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(730)	(316)	(354)	(1,046)	(554)	116
c.	Employee benefits expense	862	628	633	1,490	1,312	2,801
d.	Finance Costs	105	92	100	197	228	451
e.	Depreciation and amortisation expense	56	56	51	112	100	214
f.	Power & Fuel	170	87	205	257	317	572
g.	Consumption of Stores & Spares	122	126	95	248	219	411
h.	Selling & Distribution Expenses	79	22	46	101	60	210
i.	Other expenses	101	60	108	161	244	501
	Total Expenses	1,822	969	1,397	2,791	2,801	6,470
V	Profit/ (Loss) before exceptional items and Taxation (III-IV)	2,080	312	896	2,392	1,262	(31)
VI	Exceptional Items	139	-	298	139	298	298
VII	Profit/ (Loss) before tax (V-VI)	1,941	312	598	2,253	964	(329)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	20
	MAT Credit Entitlement	-	-	-	-	-	(62)
	Deferred Tax	2	5	(8)	7	(99)	(167)
	Total Tax Expense	2	5	(8)	7	(99)	(209)
IX	Profit / (Loss) for the period (VII-VIII)	1,939	307	606	2,246	1,063	(120)
X	Other Comprehensive Income / (Loss) (net of tax)						
	Items that will not be re-classified subsequently to profit or loss	2	2	2	4	4	(532)
XI	Total Comprehensive Income/(Loss) for the period (X+XI)	1,941	309	608	2,250	1,067	(652)
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)						4,695.83
XIV	Earning per Share (₹) (*not Annualised)						
	Basic & Diluted	37.85	5.99	11.83	43.84	20.75	(2.34)

Consolidated Un-Audited Statement of Assets & Liabilities as at 30th September, 2020

(₹ in lakh)

Sl. No.	Particulars	As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	5178	5249
	(b) Capital work-in-progress	56	19
	(c) Financial Assets		
	(i) Investments	1000	1020
	(ii) Trade Receivables	10	8
	(iii) Loans	1	1
	(iv) Other Financial Assets	148	144
	(d) Other Non-Current Assets	58	57
	(e) Non-Current Tax Asset (Net)	131	106
	Sub-Total- Non-Current Assets	6582	6604
2	Current Assets		
	(a) Inventories	1399	355
	(b) Biological Assets other than bearer plant	84	-
	(c) Financial Assets		
	(i) Investments	607	584
	(ii) Trade Receivables	1085	93
	(iii) Cash and Cash Equivalents	1205	211
	(iv) Bank Balances other than (ii) above	105	25
	(v) Loans	1687	1672
	(vi) Other Financial Assets	177	205
	(d) Other Current Assets	895	346
	Sub-Total- Current Assets	7244	3491
	TOTAL ASSETS	13826	10095



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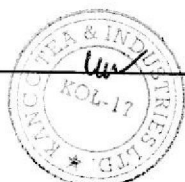
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Consolidated Un-Audited Statement of Assets & Liabilities as at 30th September, 2020

Sl. No.	Particulars	(₹ in lakh)	
		As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	512	512
	(b) Other Equity	6980	4696
		7492	5208
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2917	2324
	(ii) Trade Payables	13	11
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	276	237
	(c) Deferred Tax Liabilities (Net)	(93)	(647)
	(d) Other Non-current Liabilities	14	15
	Sub-total- Non-Current Liabilities	3128	1941
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1285	1622
	(ii) Trade Payables	526	340
	(iii) Other Financial Liabilities	1092	828
	(b) Provisions	135	138
	(c) Other Current Liabilities	168	18
	Sub-total- Current Liabilities	3206	2946
	TOTAL EQUITY AND LIABILITIES	13826	10095

Statement of Consolidated Cash Flows for the period ended 30th September, 2020

Particulars	(₹ in lakh)	
	As at 30th September, 2020 (Un-Audited)	As at 30th September, 2019 (Un-Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax and after Exceptional items	2253	964
Finance Cost	197	228
Depreciation (including amortization & impairment)	112	100
Changes in Fair Value of Biological Assets	(84)	(26)
Interest Received	(66)	(85)
Net (Gain) on sale of Investments	(4)	-
Mark to Market (gain) on Financial Instruments under FVTPL	(23)	6
Operating Profit (Loss) before Working Capital Changes	2,385	1,187
ADJUSTMENT FOR :		
Decrease in Trade Receivables	(995)	(654)
Decrease/(Increase) in Non-current & current financial assets	24	2
Decrease/(Increase) in Non-current & current assets	(5)	(125)
Decrease/(Increase) in Inventories & Biological Assets other than bearer plants	(1,045)	(513)
(Decrease)/ Increase in Trade Payables	188	17
(Decrease)/ Increase in Non-current & current financial liabilities	299	(55)
Increase/(Decrease) in Non-current & current liabilities	149	31
Increase/(Decrease) in Non-current & current provisions	40	40
Cash Generated from Operations	1,040	(70)
Income Tax (Paid)/ received (Net)	(24)	(154)
Net Cash Flow from Operating Activities	1,016	(224)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(77)	(261)
Loan Given (Net)	(14)	340
Fixed Deposits & other bank balances	(80)	3
Sale of Investments	25	(168)
Interest Received	66	158
Net Cash flow from Investing Activities	(80)	72



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Statement of Consolidated Cash Flows for the period ended 30th September, 2020

		(₹ in lakh)	
Particulars		As at 30th September, 2020 (Un-Audited)	As at 30th September, 2019 (Un-Audited)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowings from Banks	(337)	(56)
	Increase / (Decrease) in Long Term Borrowings	588	187
	Finance Cost	(227)	(291)
	Reversal of Doubtful Interest	34	-
	Net Cash flow from Financing Activities	58	(160)
	Net Increase / (Decrease) in Cash and Cash Equivalents	994	(312)
	Cash and Cash Equivalents at the beginning of the year	211	593
	Cash and Cash Equivalents at the end of the year	1,205	281

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th of November, 2020. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period cannot be taken as indicative of likely result for the year ending 31st March, 2021.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business and therefore provision for Current Tax has not been made.
- The Company has also considered the possible effects of PANDEMIC COVID 19 on the carrying amount of inventories including biological assets, trade receivables and relevant liabilities using reasonably available information, estimates and judgement and has determined that none of these balances require a material adjustment to their carrying values. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and also to ensure the safety and well being of its employees.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company has prepared Consolidated Financial Results for Consolidation of Financial Statements of Winnow Investments and Securities Private Limited, 100% subsidiary of the Company.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

Kolkata, the 12th November, 2020



U. Kanoria

U. Kanoria
 Chairman & Director
 DIN : 00081108



NKSJ & ASSOCIATES

Chartered Accountants

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phones 033 4005 1810
Mobile No 94332 40011
Email : nksjandassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED QUARTERLY UNAUDITED FINANCIAL RESULTS OF KANCO TEA & INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
KANCO TEA & INDUSTRIES LIMITED

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of Kanco Tea & Industries Limited ("the Parent") and its subsidiary (collectively referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its subsidiary for the quarter and six months ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation") read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



NKSJ & ASSOCIATES

Chartered Accountants

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phones 033 4005 1810
Mobile No 94332 40011
Email : nksjandassociates@gmail.com

- This Statement includes the results of the following entities :-
Parent Company : Kanco Tea & Industries Limited
Wholly Owned Subsidiary : Winnow Investments and Securities Private Limited
- We did not review the financial statement of 1 (one) subsidiary included in the consolidated year to date results, whose financial statements reflect the total revenue of ` 28 lakhs for the quarter ended 30th September, 2020 and `93 Lakhs for the six months ended 30th September, 2020. These financial statements and other financial information have been reviewed by other auditor whose report has been furnished to us by the Management, and our opinion is based solely on the report of the other auditor.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

Non provision of income tax for the quarter ended 30th June, 2020 as per Indian Accounting Standard (Ind AS) 12 " Income Taxes", which has not been ascertained by the Company.



For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 20234454AAAAAT4085

Sneha Jain

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata

Dated the 12th day of November, 2020

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Extract of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September, 2020

Sl. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1.	Total Income from Operations	3,902	1,281	2,293	5,183	4,063	6,439
2.	Net Profit/(Loss) for the period before exceptional items and tax	2080	312	896	2392	1262	(31)
3.	Net Profit/(Loss) for the period before tax	1941	312	598	2253	964	(329)
3.	Net Profit/(Loss) for the period after tax	1939	307	606	2246	1063	(120)
4.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1941	309	608	2250	1067	(652)
5.	Equity Share Capital	512.28	512.28	512.28	512.28	512.28	512.28
6.	Other Equity (As per balance sheet of previous accounting year)	-	-	-	-	-	4,695.83
7.	Earning Per Share (of ₹10/- each) Basic & Diluted (*not annualised)	37.85	5.99	11.83	43.84	20.75	(2.34)

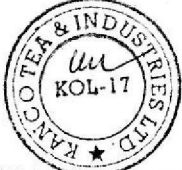
Note:

1 The above is an extract of the detailed format of Quarterly Results filed with the Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Results along with Report of the Statutory Auditors are available on the Stock Exchange website: <http://www.bseindia.com> and <http://www.cse-india.com> and on the Company website: <http://kancotea.in>.

2 Keynumbers of unaudited Standalone Results of the Company are as under

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	Total Income from Operations	3874	1216	2255	5090	3988
Net Profit/(Loss) for the period before exceptional items and tax	2052	247	858	2299	1187	(129)
Net Profit/(Loss) for the period before tax	1913	247	560	2160	1187	(427)
Net Profit/(Loss) for the period after tax	1911	242	568	2153	1286	(260)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1913	244	570	2157	1290	(792)

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th of November, 2020. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.



Kolkata, the 12th November, 2020

By the order of the Board

U. Kanoria

U. Kanoria

Chairman & Director

DIN : 00081108