

**GUJARAT APOLLO INDUSTRIES LIMITED**

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June 26, 2024

<b>Corporate Relation Department</b> <b>BSE Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	<b>Listing Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Symbol: GUJAPOLLO; Security Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

Dear Sir/Madam,

**Sub: Corporate Announcement**  
**Re: Investment by a material subsidiary**

We, Gujarat Apollo Industries Limited ("**Company**"), wish to inform that our material subsidiary AEML Investments Limited (formerly known as Apollo Earthmovers Limited) ("**AEML**") had entered into a Share Subscription Agreement on August 12, 2021 with the Company, Krishitek Industries Private Limited ("**KIPL**") for subscribing upto 50,000 equity shares of a face value of INR 10/- in a phased manner. AEML currently holds 25,000 equity shares consisting of 33.33% of the total paid up share capital of KIPL Shares. AEML has further subscribed for 25,000 equity shares at a consideration of INR 82,50,000/- and have constituted 50% (Fifty percent) of the issued and paid up share capital of KIPL.

KIPL is pioneer in manufacturing agricultural machineries for crop cutting products such as Power Reaper, Paddy Reaper, Soyabean Reaper, High Crop Reaper, Power Tiller Reaper, tractor mounted Reaper, etc. KIPL also manufactures other agricultural machines like Power weedpers and Mini Tillers in India.

The Subscription money invested by AEML will be used by KIPL for development of their products and manufacturing activities.

You are requested to kindly take the same on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**



**CS Neha Chikani Shah [M'ship No:A-25420]**  
**Company Secretary & Compliance Officer**

