

February 17, 2021

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Scrip Code of Debt : 955749 and 955750**

**ISIN : INE623B07487 / INE623B07495**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on February 16, 2021.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	February 17, 2021
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures  Series XVI - A and XVI - B  <b>ISIN: INE623B07487 / INE623B07495</b>
4.	Number of investors in the security as on date of default	1 in each series
5.	Date of default	February 16, 2021
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> It shall commence from the Deemed Date of Allotment i.e., February 16, 2017 and end on the day falling at the expiry of 5 and 6 years therefrom.  <b>Coupon Rate:</b> 9.60% p.a. for both the series  <b>Coupon Payment Frequency:</b> Half-yearly basis on February 16 and August 16, each year.  <b>Security:</b> Debentures are secured



S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<b>Interest due:</b> <b>Rs. 12,72,87,599/-</b>  [Period for which Interest was due: 17/08/2020 - 15/02/2021 - 183 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 265 Crore (Rs. 106 crore and Rs. 159 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 265 Crore (Rs. 106 crore and Rs. 159 crore)

Thanking you,

Yours faithfully

for Future Enterprises Limited



**Deepak Tanna**  
**Company Secretary**



CC: Centbank Financial Services Limited - Debenture Trustee  
Central Bank of India - MMO Building, 3rd Floor (East Wing),  
55, M.G. Road, Fort, Mumbai - 400 001