

August 9, 2023

Ref.: SSFB/CS/ 39/2023-2024

To,

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

Symbol: SURYODAY

Scrip Code: 543279

Dear Sir/ Madam,

Sub: Grant of stock options under ESOP Scheme 2019

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform that the Nomination and Remuneration Committee (“NRC”) of the Bank at its meeting held on August 09, 2023, has granted (taken on record) the grant of 7,79,942 Equity Stock Options of Rs. 10 each (“ESOPs”) at the grant price of Rs. 175.50 (Rupees One Hundred Seventy-Five and Fifty paise) per option to the eligible employees of the Bank, subject to necessary regulatory compliances, as applicable.

The vesting of the options shall happen in four stages as under:

Date of Vesting	Percentage of Options vested	Performance based Yes/No
1st year vesting	25%	No
2nd year vesting	25%	Yes
3rd year vesting	25%	Yes
4th year vesting	25%	Yes
Total	100%	

All Options vested shall be exercised by the Option Grantee within the Exercise Period which is 3 (three) years from the date of vesting.

All unexercised Options shall lapse after the expiry of 3 (three) years from the date of vesting thereof and accordingly no rights under the Letter of Grant shall survive on such lapse. There will be no separate communication intimating the lapse of Options.

We request you to kindly take note of the same.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi
Company Secretary and Compliance Officer

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG