

# *The Sandur Manganese & Iron Ores Limited*

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

## **REGISTERED OFFICE**

'SATYALAYA', No.266  
Ward No.1, Palace Road  
Sandur – 583 119, Ballari District  
Karnataka, India  
Tel: +91 8395 260301/ 283173-199  
Fax: +91 8395 260473



## **CORPORATE OFFICE**

'SANDUR HOUSE', No.9  
Bellary Road, Sadashivanagar  
Bengaluru – 560 080  
Karnataka, India  
Tel: +91 80 4152 0176 - 79 / 4547 3000  
Fax: +91 80 4152 0182

2 November 2021

The Secretary,  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

***Sub: Announcement under Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) "SEBI (LODR)" Regulations, 2015***

***Release of shares pledged in favour of Axis Trustee Services Limited (as Pledgee)***

***Ref: Company Code: 504918***

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we would like to intimate the Exchange that the equity shares of The Sandur Manganese & Iron Ores Limited (SMIORE) pledged in favour of Axis Trustee Services Limited (Pledgee) by Skand Private Limited (Promoter/ Holding Company) for securing various facilities sanctioned to SMIORE as a borrower has been released.

The letter exchanged with the Company by Skand Private Limited is attached for Exchange's perusal.

We request you to take the same on record and acknowledge the same.

Thanking you

for **The Sandur Manganese & Iron Ores Limited**

**Bijan Kumar Dash**  
**Company Secretary & Chief Compliance Officer**  
Encl: A/a

**MINES OFFICE:** Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

**PLANT OFFICE:** Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Ballari District

Tel: +91 8394 244450 / 244335



# skand private limited

GSTIN: 29AACCS5623E1ZF  
CIN: U60210KA1974PTC002491  
E - mail: skand@sandurgroup.com

PAN : AACCS 5623 E  
TAN : BLRS 07668 D  
Fax/Ph. No. : 08395 - 260393

2 November 2021

Mr. Bijan Kumar Dash  
Company Secretary & Chief Compliance Office  
The Sandur Manganese & Iron Ores Limited  
'SATYALAYA', Door No. 266, Ward No. 1  
Behind Taluka Office, Sandur - 583 119,  
Ballari District, Karnataka

Dear Sir,

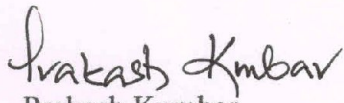
**Sub : Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Release of pledge of shares**

Skand Private Limited, being Promoter/Holding Company of The Sandur Manganese & Iron Ores Limited (SMIORE), has pledged 35,00,000 (Thirty-five lakh) equity shares held in SMIORE, in favour of Axis Trustee Services Limited to secure the credit facilities amounting to ₹470 crore availed by SMIORE.

In this connection, we wish to inform you that the abovesaid pledge has been released by Axis Trustee Services Limited vide its letter dated 2 November 2021. We are enclosing herewith copy of letter and Pledge Master Report received from Axis Trustee Services Limited, for your information and records.

Further, please find enclosed disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and Form C, towards Disclosure under Regulation 7(2) and Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking You  
for Skand Private Limited

  
Prakash Kumbar  
Director & Company Secretary







# skand private limited

GSTIN: 29AACCS5623E1ZF  
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Fax/Ph. No. : 08395 - 260393

2 November 2021

BSE Limited  
P J Towers  
Dalal Street  
Fort, Mumbai - 400001

Dear Sir/Madam,

**Sub : Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Release of pledge of shares**

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Skand Private Limited, being Promoter/Holding Company of The Sandur Manganese & Iron Ores Limited (SMIORE), furnish this disclosure intimating the release of pledge of 35,00,000 (Thirty-five lakh) equity shares held in SMIORE, which was created in favour of Axis Trustee Services Limited to secure the credit facilities amounting to ₹470 crore availed by SMIORE.

Submitted for your information and records.

Thanking You  
for Skand Private Limited

  
Prakash Kumbar  
Director & Company Secretary



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	The Sandur Manganese & Iron Ores Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	2 November 2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Skand Private Limited

**Details of the creation/invocation/release of encumbrance:**

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /Invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Skand Private Limited	46,37,440	51.52%	51.52%	35,00,000	38.88%	Release	2 November 2021	Pledge	35,00,000	38.88%	Axis Trustee Services Limited	0	0.00%

**For Skand Private Limited**

Signature of the Authorised Signatory: *Prakash Kumar*  
Director / Secretary

Date : 2 November 2021

Place : Sandur

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**FORM C**  
**SEBI (Prohibition of Insider Trading) Regulations, 2015**  
**[Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]**

Name of the company : The Sandur Manganese & Iron Ores Limited  
 ISIN of the company : INE149K01016

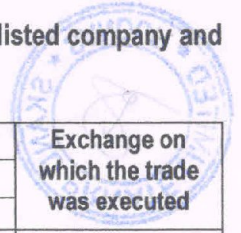
Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/ member of the promoter group/ designated person/ Directors/ immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (Eg.-Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of share holding	Type of securities (Eg.-Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value (in ₹)	Transaction Type (Purchase/ sale/Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (Eg.-Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Skand Pvt Ltd PAN: AACCS5623E CIN:U60210KA1974PTC002491 Regd. Office: P. B. # 7, Palace Grounds, Sandur-583119, Ballari District, Karnataka  Fax/Ph. No.: 08395 -260393	Promoter & Holding Company	Equity Shares	46,37,440 (51.52%)	Equity Shares	35,00,000	NA	Release of Pledge	Equity Shares	46,37,440 (51.52%)	02/11/21	02/11/21	02/11/21	Release of Pledge	BSE Limited

**Note:** (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.  
 (ii) Value of transaction excludes taxes/brokerage/any other charges.



Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).



Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NA	NA	NA	NA	NA	NA	NA

**Note:** In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Signature : *Prakash Kumbhar*  
 Name : Prakash Kumbhar  
 Designation : Director & Company Secretary  
 Date : 2 November 2021  
 Place : Sandur





ATSL/CO/2021-2022/5042

02<sup>nd</sup> November, 2021

To,  
**SKAND PRIVATE LIMITED** (“Security Provider”)  
Palace Grounds,  
Sandur Bellary - 583119  
Karnataka

**Subject:- The Sandur Manganese & Iron Ores Ltd (the “Borrower”) - Security Trustee for facilities aggregating to Rs . 470 crores – Satisfaction of Charge**

Dear Sir/Madam,

We write in our capacity of Security Trustee for the captioned facilities aggregating to Rs. 470 Crores availed by the Borrower from various lenders and pledge over 35,00,000 shares of the Borrower were provided as Security by the Security Provider.

In this connection, a charge was registered with the Ministry of Company Affairs (MCA) vide Charge ID **100249561** for securing the said facilities. Now, we are in receipt of No Objection from the lenders confirming that release of charge over the said share pledge.

On the basis of aforesaid no-objection letter received from the Lenders, we in our capacity as Security Trustee hereby provide our No-Objection for satisfaction of Charge ID **100249561** registered with MCA for securing the said facilities.

We request you to take the same on record and file the necessary satisfaction forms with MCA/ROC within the statutory timelines.

For **Axis Trustee Services Limited**

**Mangalagowri Bhat**  
Chief Transformation Officer

**Registered Office:**  
Axis House, Bombay Dyeing Mills Compound, Pandhurang Budhkar Marg, Worli Mumbai - 400 025

**Corporate Office:**  
The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai-400 028  
Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website- www.axistrustee.com

**Corporate Identify Number:** U74999MH2008PLC182264 | **MSME Registered UAN:** MH190046029

 **AXIS TRUSTEE**



**AXIS BANK LIMITED**  
**DP Of Central Depository Services (I) Ltd.**  
GIGAPLEX, BLDG NO.1,4TH FLOOR,PLOT NO.I.T.5, MIDC,AIROLI KNOWLEDGE  
PARK, AIROLI,  
NAVI MUMBAI,MAHARASHTRA-400708  
Phone-1800-233-5577 Fax-022-71314244/45  
Email-dp.operations@axisbank.com,yashwant.kotian@axisbank.com

Date: 02-Nov-2021

**SUB: PLEDGE MASTER REPORT**

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<b>Pledgor DP ID</b>	: 12010900	<b>Pledgor Client ID</b>	: 05017294
Name Of Pledgor BO	: SKAND PRIVATE LIMITED		
Joint Holder 1	:		
Joint Holder 2	:		
Pledgor DP Int.Ref.No	: 18125		
<b>Pledgee DP ID</b>	: 13027500	<b>Pledgee Client ID</b>	: 00013998
Name Of Pledgee BO	: AXIS TRUSTEE SERVICES LIMITED		
Joint Holder 1	:		
Joint Holder 2	:		
Pledgee DP Ref. No	: 508402/1		

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**PLEDGE DETAILS**

Pledge Seq. No.	4448999	Pledge Status	Closed	Pledge Value	3426675000.000
ISIN	INE149K01016	ISIN Description	THE SANDUR MANGAN-EQ		
Pledge Quantity	3500000.000	Total Unpledge Acc.Qty.:	3500000.000	Total confiscationAcc.Qty:	0.000
Initiated/Verified	: Verified	Parent PSN	0	Agreement Number	: 123/18-19
Pledge Setup Initiated Dt.:	25032019:131553			Pledge Setup Verified Dt.:	25032019:131553
Pledge Accpt.Initiated Dt.:	26032019:175702			Pledge Accpt.Verified Dt :	26032019:175702
Pledge Reversal Dt		Pledge Close Dt.	02112021:155540	Pledge Expiry Dt.	: 30092028
Pledge for	FREE				
Lockin ID	0000000000000000	Lockin Exp.Date	:	Lockin Reason	:

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**UNPLEDGE DETAILS**

1. Cntr No.	1	Initiated by : Pledgee	Status : Accepted	Initiated/Verified : Verified	
Unpledge quantity	: 3500000.000	Unpledge Remarks	:		
2. Setup initiation dt.	: 02112021:155540	Set-up Veri. Date	:		
Acc/Rej/CanInitiated Dt:	02112021:155540	Acc/Rej/Canc verify Dt	02112021:155540	Reversal Date	:

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~~ End of Statement ~~

For AXIS BANK LIMITED

Authorised Signatory