

01 September 2020

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Proceedings and Voting Results of the 40th Annual General Meeting of the Members of the Company held on 31 August 2020 pursuant to Regulation 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Further to our intimation dated 31 August 2020 on the captioned subject, please find enclosed herewith the summary proceedings and disclosures pertaining to the voting results of the remote e-voting and e-voting conducted at the 40th AGM of the meeting, pursuant to provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) along with the Consolidated Scrutinizer's Report of the 40th Annual General Meeting (“AGM”) of the Shareholders of the Company held on 31 August 2020 at 2:00 P.M through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

We wish to further inform you that the 40th AGM of the Company were held in terms of the General Circular dated 5th May, 2020 read with General Circulars dated 8th April, 2020 and 13th April, 2020 issued by the Ministry of Corporate Affairs and in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder and Listing Regulations. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting.

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in




The results are also being hosted on our Company's website www.magma.co.in at its weblink i.e. <https://magma.co.in/about-us/investor-relations/secretarialdocuments/download-secretarial-documents/>.

Request you to kindly take the same on record.

Thanking You
Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

Encl: as above

Summary of Proceedings of 40th Annual General Meeting of Magma Fincorp Limited

The 40th Annual General Meeting (“AGM”) of the Members of the Company held on 31 August 2020 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) at 2:00 P.M.

The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs (“MCA”), the Securities and Exchange Board of India (“SEBI”) in view of the challenges and risk faced due to the ongoing Covid-19 pandemic. In accordance with the Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance/Clarification dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

The Company Secretary welcomed the Members to the Meeting and requested Mr. Narayan K. Seshadri, Non-Executive Independent Chairman of the Company to commence the proceedings of the Meeting. Mr. Seshadri took the Chair. He welcomed the shareholders who attended the Meeting through video conferencing and expressed his sincere gratitude to all the shareholders for their continued support and trust. The requisite quorum being present as confirmed by the Company Secretary, the Chairman called the meeting to order. He introduced the directors of the Company who participated in the Meeting through video conference from their respective locations and Company Secretary and Chief Financial Officer who also participated in the Meeting from their respective locations. He informed the members that the Authorised Representatives of the Statutory Auditors and Secretarial Auditor of the Company were attending this Meeting through Video Conference.

The Chairman made a speech covering COVID -19, economic review, corporate and financial sector review, company performance and subsidiary and insurance JV performance during FY 20 and outlook for FY 21. The Chairman thanked the customers, financial institutions, bankers, rating agencies, OEMs, dealers, service providers employees and shareholders for their consistent support.

As per the attendance records, 112 Members attended the Meeting through VC/OAVM facility. Since this AGM was held pursuant to the MCA Circulars and SEBI Circular through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the AGM.

The Chairman informed that the Register of Directors and Key Managerial Personnel, Register of Contracts and Arrangements in which directors are interested, were available for inspection electronically by the Members during the course of this meeting as per the provisions of the Companies Act, 2013. Link for Inspection documents has been made available in the E-Voting website of NSDL i.e. www.evoting.nsdl.com.

The notice of the Meeting was taken as read since it was already emailed to shareholders. Members were informed that the auditors’ report on the financial statement of the Company and the secretarial audit report for the year ended 31 March, 2020 did not have any qualifications or observations or comments or other remarks on financial transactions or matters as having any adverse effect on the

functioning of the Company. Accordingly, the auditors' report was not required to be read out at the meeting, as provided in the Companies Act, 2013.

The Chairman informed that the Company had provided electronic voting facility on all resolutions set forth in the AGM notice. The remote e-voting commenced on 28 August 2020 (9:00 A.M IST) and was closed on 30 August 2020 (5:00 P.M. IST) and that the facility of e-voting was also available during the course of the meeting. Members who attended the AGM through VC/OAVM facility and had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through the E-voting system during the Meeting. The Chairman then ordered activation of e-voting window for the Members attending the AGM who had not cast their votes by remote e-voting which will remain open till 60 minutes after the AGM.

The Chairman further informed that Mr. Girish Bhatia, Practicing Company Secretary was appointed as Scrutinizer for conducting remote e-voting and e-voting at the time of meeting in a fair and transparent manner. The Members transacted the following business as provided below.

Ordinary Business

1. To consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020 and the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 and the Report of Auditors thereon.
2. To appoint a Director in place of Mr. Mayank Poddar (holding DIN: 00009409) who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business

3. To appoint Mr. Bontha Prasada Rao (holding DIN: 01705080) as Non-Executive Independent Director of the Company.
4. To appoint Mr. Sunil Chandiramani (holding DIN: 00524035) as Non-Executive Independent Director of the Company.
5. Payment of existing remuneration to Mr. Sanjay Chamria (DIN: 00009894), Vice Chairman and Managing Director of the Company for the period from 01 April 2019 to 31 March 2021.
6. Payment of existing remuneration to Mr. Mayank Poddar (DIN: 00009409), Chairman Emeritus and Wholetime Director of the Company in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Members who had registered themselves as speaker shareholders were invited to ask questions or express their views through the VC platform on the business to be transacted at the AGM and on the

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performance of the Company for the financial year 2019-20. The Chairman then requested Ms. Stuti Pithisaria, Moderator, to invite the Speaker Members to speak/express their views on the Financial Statements and proposed Resolutions. The Chairman, Vice Chairman and Managing Director and Chief Financial Officer of the Company answered them appropriately.

The Chairman further informed the shareholders that the voting results along with the scrutiniser's report will be placed on the website of the Company, www.magma.co.in. and results and will be communicated to the stock exchanges.

There being no other agenda, the Chairman called the meeting to a close at 03: 45 p.m.


The Scrutinizer's Report on the combined voting results was received and accordingly Item no. 1 to 4 pertaining to the Ordinary Resolutions set out in the Notice were declared as passed with requisite majority and Item no. 5 and 6 pertaining to Special Resolutions set out in the Notice were not passed with requisite majority.

The consolidated results on each resolution shall also be available on the website of the Company.

We request you to kindly take the above on record.

Thanking You
Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

The brief analysis of the results of the voting through remote e-voting are as under:

Particulars	
Date of the AGM	Monday 31st August, 2020
Total number of shareholders on record date*	30,840
No. of Shareholders attended the meeting through VC/OAVM Promoters and Promoter Group : Public :112	112

*Record Date implies cut-off date i.e. Monday, 24th August, 2020.

Item No. 1

Details of Agenda	To consider and adopt – a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2020 and the Report of Auditors thereon.
Resolution Required	Ordinary Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting / VC/OAVM	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAVM	158632265	119820020	75.533	119820020	0	100.000	0.000
Public-Non Institutions	Remote e-Voting / VC/OAVM	45140564	16781923	37.177	16780371	1552	99.991	0.009
Total		269524912	202354026	75.078	202352474	1552	99.999	0.001

Item No. 2

Details of Agenda	To appoint a Director in place of Mr. Mayank Poddar (holding DIN: 00009409) who retires by rotation and, being eligible, offers himself for re-appointment.
Resolution Required	Ordinary Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting / VC/OAVM	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAVM	158632265	147619546	93.058	35150310	112469 236	23.811	76.189
Public-Non Institutions	Remote e-Voting / VC/OAVM	45140564	16781923	37.177	16381146	400777	97.612	2.388
Total		269524912	230153552	85.392	117283539	112870 013	50.959	49.041

Item No. 3

Details of Agenda	To appoint Mr. Bontha Prasada Rao (holding DIN: 01705080) as Non-Executive Independent Director of the Company.
Resolution Required	Ordinary Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3)=(2)/(1)*100$	(4)	(5)	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter & Promoter Group	Remote e-Voting / VC/OAVM	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAVM	158632265	134771236	84.958	93297193	41474043	69.226	30.774
Public-Non Institutions	Remote e-Voting / VC/OAVM	45140564	16781923	37.177	16751346	30577	99.818	0.182
Total		269524912	217305242	80.625	175800622	41504620	80.900	19.100

Item No. 4

Details of Agenda	To appoint Mr. Sunil Chandiramani (holding DIN: 00524035) as Non-Executive Independent Director of the Company.
Resolution Required	Ordinary Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3)=(2)/(1)*100$	(4)	(5)	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter & Promoter Group	Remote e-Voting / VC/OAVM	65752083	65752083	100.00	65752083	0	100.000	0.000

Public – Institutional Holders	Remote e-Voting / VC/OAVM	158632265	134771236	84.958	134771236	0	100.000	0.000
Public-Non Institutions	Remote e-Voting / VC/OAVM	45140564	16772734	37.157	16740157	32577	99.806	0.194
Total		269524912	217296053	80.622	217263476	32577	99.985	0.015

Item No. 5

Details of Agenda	Payment of existing remuneration to Mr. Sanjay Chamria (DIN: 00009894), Vice Chairman and Managing Director of the Company for the period from 01 April 2019 to 31 March 2021.
Resolution Required	Special Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution ?	No other Promoter / Promoter Group is interested in the resolution except Mr. Sanjay Chamria.

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter & Promoter Group	Remote e-Voting / VC/OAVM	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAVM	158632265	147619546	93.058	66637830	80981716	45.142	54.858
Public-Non Institutions	Remote e-Voting / VC/OAVM	45140564	16753197	37.113	16153193	600004	96.419	3.581
Total		269524912	230124826	85.382	148543106	81581720	64.549	35.451

Item No. 6

Details of Agenda	Payment of existing remuneration to Mr. Mayank Poddar (DIN: 00009409), Chairman Emeritus and Wholetime Director of the Company in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Resolution Required	Special Resolution
Whether Promoter/Promoter group are interested in the agenda or resolution ?	No other Promoter / Promoter Group is interested in the resolution except Mr. Mayank Poddar.


Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting / VC/OAVM	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAVM	158632265	134771236	84.958	28090232	106681004	20.843	79.157
Public-Non Institutions	Remote e-Voting / VC/OAVM	45140564	16762386	37.134	16162382	600004	96.421	3.579
Total		269524912	217285705	80.618	110004697	107281008	50.627	49.373

Kindly take the same on record.

Thanking You

Yours faithfully

For Magma Fincorp Limited


Shabnum Zaman
 Company Secretary

GIRISH BHATIA , PRACTISING COMPANY SECRETARY

Flat No.5B, Shubham Apartment
19-B, Alipore Road, Kolkata – 700027

Mobile No : 9903868281

.Email :girishbhatia1956@gmail.com

PAN : ACWPB0146N

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and as amended by the Companies (Management and Administration) Amendment Rules, 2016]

To,
The Chairman of the
40th Annual General Meeting of the Members of
MAGMA FINCORP LIMITED
CIN – L51504WB1978PLC031813
"Development House"
24 Park Street
Kolkata – 700 016.



Dear Sir,

Sub. : Remote E-voting at the 40th Annual General Meeting (AGM) of the Members of Magma Fincorp Limited held on Monday, August 31, 2020 at 2:00 p. m. IST through two-way Video Conferencing (VC) or Other Audio Visual Means (OAVM).

I, CS Girish Bhatia, a Company Secretary in Practice (FCS No.3295, CP No.13792), Kolkata, was duly appointed as the Scrutinizer by the Management Committee of the Board of Directors of **Magma Fincorp Limited** ('the Company') for the purpose of scrutinizing the e-Voting process [remote e-Voting as well as electronic voting (Remote)] in a fair and transparent manner and ascertaining the results thereof in respect of Resolutions transacted at the 40th AGM of the Members of the Company held on Monday, 31 August 2020 at 2:00 p.m. IST through two-way Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") under the provisions of Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and as amended by the Companies (Management and Administration) Amendment Rules, 2016 and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. The AGM of the Company was held on Monday, August 31, 2020 at 2:00 p.m. IST through two-way VC / OAVM and the voting for items had been transacted as per the Notice to this AGM was only through remote electronic voting process and electronic voting (remote e-voting) during the AGM, in compliance with applicable provisions of the Companies Act, 2013 ("the Act") {including any statutory modifications or re-enactment thereof} read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, and the General Circular No.14/2020 dated April 8, 2020, the General Circular No.17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Act and the Rules

GIRISH BHATIA , PRACTISING COMPANY SECRETARY

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PAN : ACWPB0146N

made thereunder on account of the threat posed by COVID-19” and General Circular No.20/2020 dated May 5, 2020, in relation to Clarification on holding of the 40thAGM through VC / OAVM all issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”) and the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Circular dated May 12, 2020, in relation to “Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – COVID-19 pandemic”. The proceedings of the 40thAGM deemed to be conducted at the Registered Office of the Company at “Development House”, 24, Park Street, Kolkata–700016, which is the deemed venue of the AGM.

Further, pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2019-20 was sent in electronic form only to those Members whose email addresses are registered with the Depositories/RTA. The Notice calling the 40th AGM had been uploaded on the website of the Company at www.magma.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of National Securities Depositories Limited (“NSDL”) {agency for providing the Remote E-voting facility and platform for conducting virtual AGM} i.e. www.evoting.nsdl.com.

Since this AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with. According, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members were also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Notice dated August 8, 2020 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the AGM of the Members of the Company.

The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and the Rules framed thereunder as also under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means (by remote e-voting for the Resolutions proposed in the Notice of AGM of the Members of the Company dated 8August 2020. My responsibility as a Scrutinizer is to ensure that the voting process, of voting through electronic means (by remote e-voting) is conducted in a fair and transparent manner and to make a Consolidated Scrutinizer’s Report being this Report of the total votes cast in “favour” and “against” on the Resolutions transacted at the 40th AGM based on the Report generated from voting through electronic means (remote e-voting) and system provided by the National Securities Depository Limited (NSDL).



I submit my report as under :

1. The Company has appointed NSDL as the agency for providing facility for voting through electronic means (remote e-voting) to the Members of the Company to cast their votes through a secured mode on Resolutions to be transacted at the AGM.
2. As required under Rule 20(4)(iii) of the Companies (Management and Administration) Rules, 2014 (as amended), the Company has clearly stated in the Notice convening the AGM dated 8 August 2020 that the Company has provided the facility for voting through electronic means i.e. by remote e-voting Members who have cast their vote by remote e-voting prior to the AGM may also attend the meeting through VC / OAVM but shall not be entitled to cast their vote again.
3. The remote e-voting period commenced on Friday, 28August2020 at 9:00 A. M. IST and remained open till 5:00 P. M. IST on Sunday, 30August2020.
4. The Members of the Company holding shares as on "Cut-off Date" i.e.Monday, 24August2020 were entitled to vote on the Resolutions proposed in the Notice calling AGM of the Members of the Company.
5. The requisite advertisement pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (as amended) was published in the daily Newspaper viz. "The Financial Express" (in English language) and "Aajkaal" (in Bengali language) on 11 August 2020.
6. Particulars of all votes cast by electronic means have been entered in a Register separately maintained for the purpose.
7. All votes casted in respect of Resolutions contained in the Notice of 40th AGM held on Monday, 31st August2020 have been considered for scrutiny.
8. At the end of the voting period on Sunday, 30August 2020at 5:00 P. M. IST, the voting portal of the service provider was blocked forthwith.
9. Immediately after the conclusion of the voting at the venue of the AGM on Monday, 31August 2020, the votes cast at the meeting through electronic voting system were first counted and thereafter the votes cast through remote e-voting were unblocked in the presence of 2 (two) witnesses –Ms. Nupur Agarwal of Flat No.5A, Shubham Apartment, 19B, Alipore Road, Kolkata – 700 027 and Ms. Vishakha Agarwal of Flat No.5A, Shubham Apartment, 19B, Alipore Road, Kolkata – 700 027. They have signed below in confirmation of the votes being unblocked in their presence.

N. Agarwal
Nupur Agarwal



V. Agarwal
Vishakha Agarwal

10. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and Niche Technologies Private Limited (Registrar and Share Transfer Agent) with respect to number of shares held on Monday, 24August 2020 and authentication, wherever required, lodged for the purpose.

Summary of total votes casted (aggregate of remote e-voting) is as follows:

Particulars	
Date of the AGM	Monday 31August2020
Total number of shareholders on Record Date*	30,840
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public : 112	112

*Record Date implies cut-off date i.e.Monday, 24August 2020.

Resolution No.1

To consider and adopt:

- the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020 and the Reports of the Board of Directors and Auditors thereon ; and
- the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 and the Report of Auditors thereon.

Particulars	Number of Members Voted	Number of Votes cast by them	% of total number of votes Cast
Voted in Favour of the Resolution	407	202352474	99.999
Voted Against the Resolution	3	1552	0.001
Total	410	202354026	100.000

Resolution No.2

To appoint a Director in place of Mr. Mayank Poddar (holding DIN : 00009409) who retires by rotation and, being eligible, offers himself for re-appointment.

Particulars	Number of Members Voted	Number of Votes cast by them	% of total number of votes Cast
Voted in Favour of the Resolution	389	117283539	50.959
Voted Against the Resolution	23	112870013	49.041
Total	412	230153552	100.000



Resolution No.3

To appoint Mr. Bontha Prasada Rao (holding DIN : 01705080) as Non-Executive Independent Director of the Company.

Particulars	Number of Members Voted	Number of Votes cast by them	% of total number of votes Cast
Voted in Favour of the Resolution	404	175800622	80.900
Voted Against the Resolution	7	41504620	19.100
Total	411	217305242	100.000

Resolution No.4

To appoint Mr. Sunil Chandiramani (holding DIN : 00524035) as Non-Executive Independent Director of the Company.

Particulars	Number of Members Voted	Number of Votes cast by them	% of total number of votes Cast
Voted in Favour of the Resolution	404	217263476	99.985
Voted Against the Resolution	6	32577	0.015
Total	410	217296053	100.000

Resolution No.5

Payment of existing remuneration to Mr. Sanjay Chamria (DIN : 00009894), Vice Chairman and Managing Director of the Company for the period from 01 April 2019 to 31 March 2021.

Particulars	Number of Members Voted	Number of Votes cast by them	% of total number of votes Cast
Voted in Favour of the Resolution	390	148543106	64.549
Voted Against the Resolution	20	81581720	35.451
Total	410	230124826	100.000

Resolution No.6

Payment of existing remuneration of Mr. Mayank Poddar (DIN : 00009409), Chairman Emeritus and Wholetime Director of the Company in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Particulars	Number of Members Voted	Number of Votes cast by them	% of total number of votes Cast
Voted in Favour of the Resolution	382	110004697	50.627
Voted Against the Resolution	28	107281008	49.373
Total	410	217285705	100.000



11. Submit herewith my consolidated Scrutinizer's Report on the results of voting through remote e-voting as under :

Item No.1

Details of Agenda	To consider and adopt – a. the Audited Standalone Financial Statements of the Company for the financial year ended 31March 2020 and the Reports of the Board of Directors and Auditors thereon ; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31March2020 and the Report of Auditors thereon.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1) * 100	(4)	(5)	(6)= (4)/(2) * 100	(7)= (5)/(2) * 100
Promoter & Promoter Group	Remote e-Voting / VC/OAV M	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAV M	158632265	119820020	75.533	119820020	0	100.000	0.000
Public – Non Institutions	Remote e-Voting / VC/OAV M	45140564	16781923	37.177	16780371	1552	99.991	0.009
Total		269524912	202354026	75.078	202352474	1552	99.999	0.001

Item No.2

Details of Agenda	To appoint a Director in place of Mr. Mayank Poddar (holding DIN: 00009409) who retires by rotation and, being eligible, offers himself for re-appointment.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No





Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter & Promoter Group	Remote e-Voting / VC/OAV M	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAV M	158632265	147619546	93.058	35150310	1124692 36	23.811	76.189
Public – Non Institutions	Remote e-Voting / VC/OAV M	45140564	16781923	37.177	16381146	400777	97.612	2.388
Total		269524912	230153552	85.392	117283539	1128700 13	50.959	49.041

Item No.3

Details of Agenda	To appoint Mr. Bontha Prasada Rao (holding DIN : 01705080) as Non-Executive Independent Director of the Company.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter & Promoter Group	Remote e-Voting / VC/OAV M	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAV M	158632265	134771236	84.958	93297193	4147404 3	69.226	30.774
Public – Non Institutions	Remote e-Voting / VC/OAV M	45140564	16781923	37.177	16751346	30577	99.818	0.182
Total		269524912	217305242	80.625	175800622	41504620	80.900	19.100

**Item No.4**

Details of Agenda	To appoint Mr. Sunil Chandiramani (holding DIN : 00524035) as Non-Executive Independent Director of the Company.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter & Promoter Group	Remote e-Voting / VC/OAV M	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAV M	158632265	134771236	84.958	134771236	0	100.000	0.000
Public – Non Institutions	Remote e-Voting / VC/OAV M	45140564	16772734	37.157	16740157	32577	99.806	0.194
Total		269524912	217296053	80.622	217263476	32577	99.985	0.015

Item No.5

Details of Agenda	Payment of existing remuneration to Mr. Sanjay Chamria (DIN : 00009894), Vice Chairman and Managing Director of the Company for the period from 01 April 2019 to 31 March 2021.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No other Promoter / Promoter Group is interested in the resolution except Mr. Sanjay Chamria.

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter & Promoter Group	Remote e-Voting / VC/OAV M	65752083	65752083	100.00	65752083	0	100.000	0.000

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19-B, Alipore Road, Kolkata – 700027Mobile No : 9903868281
.Email :girishbhatia1956@gmail.com
PAN : ACWPB0146N

Public – Institutional Holders	Remote e-Voting / VC/OAV M	158632265	147619546	93.058	66637830	80981716	45.142	54.858
Public – Non Institutions	Remote e-Voting / VC/OAV M	45140564	16753197	37.113	16153193	600004	96.419	3.581
Total		269524912	230124826	85.382	148543106	81581720	64.549	35.451

Item No.6

Details of Agenda	Payment of existing remuneration of Mr. Mayank Poddar (DIN:00009409), Chairman Emeritus and Wholetime Director of the Company in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No other Promoter / Promoter Group is interested in the resolution except Mr. Mayank Poddar.

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1) * 100	(4)	(5)	(6)=(4)/(2) * 100	(7)=(5)/(2) * 100
Promoter & Promoter Group	Remote e-Voting / VC/OAV M	65752083	65752083	100.00	65752083	0	100.000	0.000
Public – Institutional Holders	Remote e-Voting / VC/OAV M	158632265	134771236	84.958	28090232	106681004	20.843	79.157
Public – Non Institutions	Remote e-Voting / VC/OAV M	45140564	16762386	37.134	16162382	600004	96.421	3.579
Total		269524912	217285705	80.618	110004697	107281008	50.627	49.373

Based on the aforesaid results, the Resolution No(s). 1 to 4 as contained in the Notice dated 8 August 2020 have been passed with the requisite majority. Resolution 5 and 6 as contained in the Notice dated 8 August 2020 have not been passed due to lack of requisite majority.



GIRISH BHATIA , PRACTISING COMPANY SECRETARY

Flat No.5B, Shubham Apartment
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.Email :girishbhatia1956@gmail.com
PAN : ACWBP0146N

All the relevant records relating to the voting through E–voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Meeting.

Thanking You,

Place : Kolkata
Date : 01/09/2020



GIRISH BHATIA
COMPANY SECRETARIES
Flat No. 5B, Shubham Apartment
19-B, Alipore Road
Kolkata-700 027
C.P No.- 13792

GIRISH BHATIA
Company Secretary in Practice

Girish

(CS GIRISH BHATIA)
Practising Company Secretary
FCS : 3295 CP : 13792

UDIN – F003295B000642637