

September 29, 2020

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 506109	Symbol : GENESYS

Dear Sir,

Subject: Summary of proceedings of 38th Annual General Meeting held on September 28, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 38th Annual General Meeting of the members of the Company was held on Monday, September 28, 2020, at 04:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In view of the Covid-19 pandemic and social distancing norms, the AGM was held through VC in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA"), and the Securities and Exchange Board of India ("SEBI").

Mr. Sajid Malik, Chairman and Managing director of the Company took the Chair. The Chairman informed that the requisite quorum was present at the meeting.

The Chairman welcomed the members and introduced the Directors.

Pursuant to Section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to the members of the Company to exercise their right to vote. Remote e-voting commenced on September 25, 2019 at 9.00 a.m. and ended on September 27, 2019 at 5.00 p.m.

Mr. Sanam Umbargikar, Partner of M/s DSM & Associates, Practicing Company Secretary, was appointed as Scrutinizer for the e-voting process. Following items of business as per the Notice of 38th Annual General Meeting were transacted.

ORDINARY BUSINESS:


1. Adoption of the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2020 together with Reports of the Auditors and Directors thereon.
2. Re-appointment of a Mrs. Saroja Malik, Director of the Company who retires by rotation and being eligible, seeks re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Manish Patel (DIN: 03051315) as an Independent Director.
4. Re-appointment of Mr. Manish Patel (DIN: 03051315) as an Independent Director.
5. Revision in terms of remuneration of Mrs. Saroja Malik, Whole-time Director for remaining term.
6. Revision in terms of remuneration of Mr. Sajid Malik, Chairman and Managing Director for remaining term
7. Payment of remuneration to Mr. Ganapathy Vishwanathan, Non-Executive Non Independent Director.
8. Approval of Genesys International Corporation Limited - Employee Stock Option Scheme 2020 ("Genesys ESOP Scheme - 2020").
9. Grant of Stock Options to the employees of Subsidiary Company/ies under "Genesys ESOP Scheme - 2020"

The Chairman thanked the shareholders for attending the meeting and declared meeting as concluded. The Voting results shall be intimated to the Stock Exchanges subsequent to receipt of Scrutinizer's Report. You are requested to take the above on records.

For **Genesys International Corporation Limited**



Vineet Chopra
Vice President - Legal & Secretary