



February 07, 2020

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Board Meeting of S H Kelkar and Company Limited – Intimation of material outcome

A meeting of the Board of Directors (“the Board”) of S H Kelkar and Company Limited (“the Company / Keva”) was held today at its corporate office. Following is the material outcome of the Board Meeting:

i) Financial Results:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the unaudited financial results (standalone and consolidated) for quarter and nine months ended December 31, 2019 and took on record the Limited Review Report issued by Statutory Auditors in this regard.

ii) Closure of Fragrance Ingredients manufacturing facility and research activity in the Netherlands:

The Board ratified the decision of board of directors of PFW Aroma Ingredients BV (“PFW”) – step down subsidiary, to initiate closure of PFW’s Fragrance Ingredients manufacturing facility and Research activity in the Netherlands. The resultant one-time exceptional expense of Rs. 36.5 crore (net of expected realizable value) on account of impairment of plant and machinery and other closure cost was approved by the Board. The Board noted that a substantial part of this expense is a non-cash impairment charge.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For S H Kelkar and Company Limited


Deepti Chandratre
Company Secretary & Compliance Officer



S H Kelkar And Company Limited
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