

JISL/SEC/2020/09/B-2/B-6

15<sup>th</sup> September, 2020

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Corporate Relationship Department,  
1st Floor, New Trading Wing, Rotunda  
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Mumbai - 400 001.  
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Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Fax No. : 022-26598237/38  
Email : [cc@nse.co.in](mailto:cc@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Press Release.**

Dear Sir/Madam,

Attached is the Press Release issued by the Company after the Board Meeting held on 15<sup>th</sup> September, 2020 for adopting Unaudited Standalone and Consolidated Financial Statements for the quarter ended 30<sup>th</sup> June, 2020 for your record and reference.

Please receive the above in order and acknowledge.

Thanking you,  
Yours faithfully,

**For Jain Irrigation Systems Limited**



**A. V. Ghodgaonkar  
Company Secretary**

## Press Release

### Unaudited Standalone and Consolidated Financial Results For the quarter ended June 30, 2020

INR Mn

Particulars	Q1 FY21 (Consolidated)	Q1 FY20 (Consolidated)	Q1 FY21 (Standalone)	Q1 FY20 (Standalone)
Revenue	13,876	18,913	4,710	8,281
EBIDTA	777	2,695	86	1,617
PAT	-1,586	221	-1,029	163

Jain Irrigation Systems Limited, the largest Micro Irrigation Systems Company in the country and second largest globally, has announced unaudited standalone and consolidated results for the first quarter of FY 2021.

#### Highlights of Q1 FY 21:

- Consolidated Revenue was at INR 13,876 Mn in Q1 FY21, Standalone revenue was at 4,710 Mn
- Consolidated EBIDTA was at INR 777 Mn in Q1 FY21, Standalone EBITDA was at INR 86 Mn
- Consolidated PAT was at INR (1,586) Mn in Q1 FY21, Standalone PAT was at INR (1,029) Mn
- Global order book now stands at over INR 42 billion

For more information on the financials, kindly visit [www.jains.com](http://www.jains.com)

#### **Vice Chairman and Managing Director of the Company, Mr Anil Jain said:**

“A major part of this quarter was under lockdown due to the pandemic and our headquarter district of Jalgaon is one of the worst affected. We have taken various precautionary measures while running the operations at all our manufacturing locations and offices. Like other industries, this has impacted productivity on certain fronts as associates came in and out of quarantine due to safety protocols during this period. However, we maintained a steady pace of activity at the plants and offices/work from homes to ensure completion of a number of activities. In terms of performance, the India operations have done well with a turnover of Rs 500 crores by being within means and by selling on



cash basis, though the capacity utilization has been expectedly low. The overseas operations have done comparatively better and continue to see a steady demand flow for the products.

Good progress has been made on the Debt Resolution activity in this period and we are inching closer to getting the India debt resolved with the lenders. We have coordinated various activities with the wide consortium of banks, auditors and advisors during these Covid times. Given these challenging conditions, the Company has delivered a reasonable performance of customer retention and cost reduction in most geographies. Our employees' health and safety has been our top priority, and we launched programs for safe return to work and wellness post April.

We have many things to look forward to in the remaining quarters of the year. The Management continues to make a good effort to turning around the fortunes of the Company. We pray that nature will soon help in overcoming the covid virus and things normalize.”

### **About Jain Irrigation**

Our Company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 10,500+ associates worldwide and revenue of ~USD 1.2 Bn, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at [www.jains.com](http://www.jains.com)

### **DISCLAIMER:**

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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