

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
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CIN: L74120MH1985PLC035308

January 05, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar

Company Secretary & Compliance Officer

Encl: a/a





PRESS RELEASE

Mumbai, January 05, 2023

Godrej Properties sells over 1 million square feet of area in a new launch at its project Godrej Garden City in Ahmedabad

The company sold 870 homes with a booking value of approximately INR 435 crore

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today, announced that it has sold over 1 million square feet of area at the launch of a new phase, Celeste, in its township, Godrej Garden City, Ahmedabad. The company has sold 870 homes with a booking value of approximately INR 435 crore since Celeste was launched in October 2022.

Covering ~2.3 hectares, Celeste includes 8 towers and offers homes and retail outlets of various configurations. As part of the integrated offering, this phase comes with a wide range of state-of-the-art amenities covering social, health, and leisure requirements across age groups, facilitating a holistic and enhanced lifestyle for its residents.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We are happy with the overwhelming response received for Celeste at Godrej Garden City, Ahmedabad. The customer's confidence is a reflection of the increasing demand for sustainable integrated developments by reputed developers. Ahmedabad is an important market for us and we will aim to build an outstanding residential community that creates long-term value for its residents."*

Launched in October 2010, Godrej Garden city, (GGC) is a sustainable township project, located just off SG Highway in the heart of Ahmedabad (i.e. in the Jagatpur area). The township is within Ahmedabad Municipal Corporation (AMC) limits and offers good infrastructure and connectivity along with lush greenery and best-in-class amenities including 100+ retail outlets, education and healthcare centres. The master plan has been created by world-renowned architects Skidmore, Owings, and Merrill (SOM), who have also designed numerous landmark projects across the globe such as the Burj Khalifa in Dubai.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 125-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020,2021 and again in 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and ESG practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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